UNOFFICIAL COPY

3/5 2021-02447-FT

PREPARED BY: SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605 Doc#. 2126341117 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 09/20/2021 11:58 AM Pg: 1 of 3

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORAND UM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made August 9, 2021 by and among Collateral Assignment and Beyond, Inc. ("SBC"), and MET Turkay Property LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

- 1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secure I by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
- 2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

Milan Maslic

Executive Vice President

PREMIER TITLE 1000 JORIE BLVD., SUITE 136 OAK BROOK, IL 60523 630-571-2111 SBC

Cabinetland Kitchen and Beyond, Inc.

Musa Turkay, President

BORROWER:

MET Turkay Property LLC

Musa Turkay, Member

Tugba Ozden Turkay, Member

2126341117 Page: 2 of 3

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 9th day of August, 2021, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

SUSAN L SKINNER Official Seal No ary Public - State of Illinois My Commission Expires Nov 19, 2022

Notary Public Suran Kallen

My Commission Expires: 11 (9/2)

STATE OF ILLINOIS COUNTY OF COUNTY

Personally came before me thi: 9th day of August, 2021, the above named Musa Turkay known to me to be the President of Cabinetland Kit hen and Beyond, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

> Official Seal otary Tublic: Milan Maslic Notary Public State of Illinois My Commission Expires: 4/7/222 My Commission Expires 04/27/2022

STATE OF ILLINOIS) SS COUNTY OF LOOK

Personally came before me this 9th day of August, 2021, the above named Musa Turkey and Tugba Ozden Turkay known to me to be the Members of MET Turkay Property LLC. and known to me to be the members of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.

> Official Seal Milan Maslic Notary Public State of Illinois

Notary Public:

My Commission Expires: 4/21/222

PREMIER TITLE

2126341117 Page: 3 of 3

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

LOT 2 IN KAREN'S RESUBDIVISION OF LOT 2, IN HINRICH'S RESUBDIVISION OF LOT 1 (EXCEPT THE SOUTHERLY MOST 100 FEET OF LOT 1, AS MEASURED ALONG THE EAST LINE AND THE WEST LINE OF SAID LOT 1) IN WITHAEGER'S RESUBDIVISION OF LOT 3 IN WITHAEGER'S SUBDIVISION UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE SOUTH 60 ACRES OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT OF SAID WITHAEGER'S RESUBDIVISION REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON DECEMBER 21, 1967 AS DOCUMENT T2365654, ACCORDING TO PLAT OF KAREN'S RESUBDIVISION REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON AUGUST 16, 1978 AS DOCUMENT T3039887, (EXCEPT THAT PORTION OF SAID LOT 2 DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 2 IN KAREN'S RESUBDIVISION: THENCE WEST ALONG THE SOUTH LINE OF LOT 2, 16.26 FEET TO A POINT; THENCE CONTINUING ALONG THE SOUTH LINE OF LOT 2, 3, 79 FEET TO A POINT; THENCE NORTH 0 DEGREES 15 MINUTES 26 SECONDS EAST, 50.00 FEET TO THE NORTH LINE OF LOT 2; NG SAID ALONG THE EAU IN COOK COUNTY, ILLING 1226 N. Roselle Road, Schaumburg IL 60195 THENCE EAST ALONG SAID NORTH LINE TO THE NORTHEAST CORNER OF LOT 2: THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 2 TO THE POINT OF BEGINNING), , ALL IN COOK COUNTY, ILLINO'S.

Common address:

PIN#: