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Illinois Anti-Predatory
Lending Database
Program

Doc#: 2127228753 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 09/29/2021 04:20 PM Pg: 1 of 9

Certificate of Exemption



Report Mortgage Fraud

844-768-1713

1295505 a/a J.H.

The property identified as: **PIN: 09-24-418-026-0000**

Address:

Street: 8032 N Milwaukee Ave

Street line 2:

City: Niles

State: IL

ZIP Code: 60714

Lender: Bruce Pearson and Brock Pearson

Borrower: Carol A. Harczak, as Trustee of the Carol A. Harczak Living Trust dated October 16, 2020

Loan / Mortgage Amount: \$190,000.00

This property is located within the program area and is exempt from the requirements of 765 ILCS 77/70 et seq. because it is not owner-occupied.

STEWART TITLE
700 E. Diehl Road, Suite 180
Naperville, IL 60563

Certificate number: 94A95FD5-6EDA-41A9-B829-8F37FEBBA9E6

Execution date: 9/15/2021

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12955065

Prepared by:

Salvatore J. Parenti

4 Gillick St.

Park Ridge, IL 60068

Record and Return To:

Bruce Pearson

PO Box 31664

Chicago IL 60631

TRUST DEED

This indenture, made September 15, 2021, between **Carol A. Harczak, as Trustee of the Carol A. Harczak Living Trust dated October 16, 2020**, whose address is 1236 Stony Brook Ln., Dunedin, FL 34698, herein referred to as "Mortgagor" and Chicago Title Land Trust Company, an Illinois corporation doing business in Chicago, Illinois, herein referred to as Trustee, witnesseth.

That whereas the Mortgagor is justly indebted to the legal holders of the Installment Note hereinafter described, said legal holder or holders being herein referred to as Holders of The Note, in the Total Principal Sum of **One Hundred Ninety Thousand and 00/100 Dollars (\$190,000.00)** evidenced by one certain Installment Note of the Mortgagor of even date herewith, made payable to The Order of **Bruce Pearson and Brock Pearson**, as Joint Tenants with the Right of Survivorship, and delivered in and by which said Note the Mortgagor promises to pay the said principal sum and interest from September 16, 2021 on the balance of principal remaining from time to time unpaid, at the rate of **Five percent (5.0%)** per annum payable in installments (including principal and interest) as follows: **One Thousand Two Hundred Fifty Three and 92/100 Dollars (\$1,253.92)** or more on **November 1, 2021**, and **One Thousand Two Hundred Fifty Three and 92/100 Dollars (\$1,253.92)** or more on the 1st day of each month thereafter until said note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on October 1, 2041.

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that each installment unless paid when due shall result in liquidated damages of:

Ten percent (10%) the of payment amount

and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as holders of the notes may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of Bruce Pearson and Brock Pearson in said city.

Now, therefore, the Mortgagor to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagor to be performed, and also in the consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents

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Convey and Warrant unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in Cook County, State of Illinois, to wit:

See attached legal description

Permanent Index Number: 09-24-418-026-0000

Property Address: 8032 N. Milwaukee Ave., Niles, IL 60714

which with the property hereinafter described, is referred to herein as the "premises," TOGETHER with all improvements, tenements, easements, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagor may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves, and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the Mortgagor or their successors or assigns shall be considered as constituting part of the real estate.

To have and to hold the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagor do hereby expressly release and waive.

Witness the hand and seal of Mortgagor the day and year first above written.

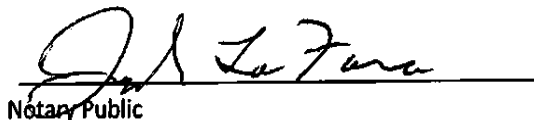

Carol A. Harzak, Trustee

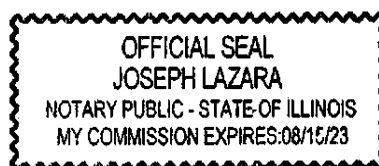
State of Illinois

County of Cook

I, the undersigned, a Notary Public in and for said County and State, do hereby certify that Carol A. Harzak is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered this instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of September 2021.


Notary Public



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The covenants, conditions and provisions previously referred to are:

1. Mortgagor shall (a) promptly repair, restore and rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note, (d) complete within a reasonable time, (i) any building or buildings now under construction, (ii) or any building or buildings to be constructed upon said premises; (e) comply with all requirements of laws or municipal ordinances with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.
2. Mortgagor shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Trustee or to the holders of the note duplicate receipts therefore. To prevent default hereunder Mortgagor shall pay in full under protest, in the manner provided by statute, any tax or assessment, which Mortgagor desires to contest.
3. Mortgagor shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm (and flood damage, where the lender is required by law to have its loan so insured) under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to the Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to the holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
4. In case of default therein, the Trustee or the holders of the note, or any of them, may, but need not, make any payment or perform any act hereinbefore required of Mortgagor in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by the Trustee or the holders of the note, or of any of them, to protect the mortgaged premises and the lien hereof, plus reasonable compensation to the Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the highest post maturity rate set forth in the note secured by this trust deed, if any, otherwise the highest pre maturity rate set forth therein. Inaction of the Trustee or the holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagor.
5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

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6. Mortgagor shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the installment note, and without notice to Mortgagor, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the installment note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making any payment on the installment note, or (b) when default shall occur and continue for three days in the payment of any interest or in the performance of any other agreement of the Mortgagor herein contained.
7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note, or the Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses, which may be paid or incurred by or on behalf of the Trustee or holders of the notes, or any of them, for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the notes, or any of them, may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein, when paid or incurred by Trustee or holders of the notes in connection with (a) any proceeding including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the principal notes with interest thereon as herein provided; third, all principal and interest remaining unpaid on the principal notes; fourth, any overplus to Mortgagor, their heirs, legal representatives or assigns, as their rights may appear.
9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of the Mortgagor at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management, and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any

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decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the notes hereby secured.
11. Trustee or the holders of the notes, or of any of them, shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
12. Trustee has no duty to examine the title, location, existence, or condition of the Premises, or to inquire into the validity of the signatures or the identity capacity, or authority of the signatories on the note or the trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal notes, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine notes herein described any notes which bear an Identification number purporting to be placed thereon by a prior trustee hereunder or which conform in substance with the description herein contained of the principal notes and which purport to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never placed its identification number on the principal notes described herein, it may accept as the genuine principal notes herein described any notes which may be presented and which conform in substance with the description herein contained of the principal notes and which purport to be executed by the persons herein designated as makers thereof.
14. Trustee may resign by instrument in writing filed in the office of the Recorder in which this instrument shall have been recorded. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.
15. This Trust Deed and all provisions hereof, shall extend to the be binding upon Mortgagor and all persons claiming under or through Mortgagor, and the word "Mortgagor" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal notes or this Trust Deed.
16. The Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this trust deed, on its own behalf of each and every person, except decree or judgment creditors of the Mortgagor, acquiring any interest in or title to the premises subsequent to the date of this trust deed.
17. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed.

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The provisions of the "Trust and Trustees Act" of the State of Illinois shall be applicable to this Trust Deed.

For the protection of both the borrower and lender the principal Note secured by this Trust Deed should be identified by Chicago Title Land Trust Company, Trustee, before the Trust Deed is filed for record.

Identification No: **8300 33**
Chicago Title Land Trust Co., Trustee


Assistant Secretary



Property of Cook County Clerk's Office

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LEGAL DESCRIPTION

LOT 10 IN GRENNAN HEIGHTS SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF SECTION 24,
TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

For Informational Purposes Only:

Permanent Index Number: **09-24-418-026-0000**

Property Address: **8032 N. Milwaukee Ave., Niles, IL 60714**

Property of Cook County Clerk's Office

8300 33

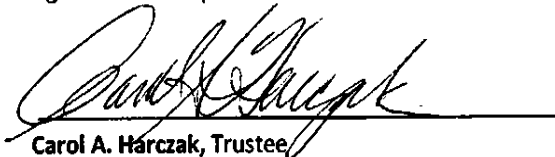
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RIDER

Rider attached to and made a part of the Installment Note and Trust Deed dated September 15, 2021 from Carol A. Harczak, as Trustee of the Carol A. Harczak Living Trust dated October 16, 2020, to Chicago Title Land Trust Company, as trustee for mortgagee.

1. The undersigned covenants and agrees that she will not transfer or suffer an involuntary transfer of any interest whether legal or equitable, and whether possessory or otherwise in the mortgaged premises to any third party, without the advance written consent of the holder of the Note, and further that in the event of any such transfer by the undersigned without the advance written consent of the holder of the Note, said Holder may, in his sole discretion and without notice, declare the whole of the debts hereby immediately due and payable. Any assumption agreed to in writing by owner and Holder shall not constitute release of mortgagor.
2. The undersigned shall have the right to prepay the indebtedness at any time, in whole or in part without payment of any premium or penalty whatsoever.
3. Notwithstanding the above provisions, the mortgagor shall be allowed a ten-day grace period on the monthly installment. If payment is not received on or before the tenth day after the due date, a penalty of Ten Per Cent (10%) of the Payment Amount shall be assessed and due with said payment. Any penalty not paid shall continue to accrue until paid. The amount due shall be construed to mean the monthly payment.
4. The maker hereof hereby agrees to deposit monthly with the holder of this Installment Note and Trust Deed, a sum equal to One Twelfth (1/12) of the annual real estate taxes upon demand of the holder.

Agreed and Accepted:


Carol A. Harczak, Trustee

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