

UNOFFICIAL COPY

WARRANTY DEED IN TRUST

21 274 653

SEP 29 1970 2 07 PM

RECORDED BY DEES

21274653

Form 504 WSB

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE WITNESSETH, That the Grantor

--- EDNA L. GENDEL and PAUL GENDEL, her husband,

of the County of Cook and State of Illinois for and in consideration of TEN and No/100ths (\$10.00) Dollars, and other good and valuable considerations in hand paid, Convey and warrant unto the MICHIGAN AVENUE NATIONAL BANK OF CHICAGO, a National Banking Association, as Trustee under the provisions of a trust agreement dated the 22nd day of JULY 1970 known as Trust Number 1779, the following described real estate in the County of Cook and State of Illinois, to-wit:

The East 1/2 of Lot 12 in Oak Grove Addition to Chicago being a Subdivision of Part of Lot 2 a subdivision of Bickerdikes and Steele's subdivision of West 1/2 of the North West 1/4 of Section 28, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Grantee's address: 30 N. Michigan Avenue, Chicago, Illinois 60602

Subject to General Taxes for the year 1970 and to part-purchase money mortgage in the amount of \$5,000.00.

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to redivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authority vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, in lease, said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or future, and in any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew said leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of doing the amount of present or future rentals to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest, in or about, or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for a person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged, by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement, and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the rights as aforesaid are hereby directed not to register or note in the certificate of title or duplicate thereof, or material, the words "in trust" upon condition, or "with limitations", or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from a sale on execution or otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set hand and seal this 22nd day of July 1970

(Seal)

Edna L. Gendel
Paul Gendel

500

(Seal)

State of Illinois I, Roslyn Simon, a Notary Public in and for the State of Illinois, do hereby certify that Edna L. Gendel and PAUL GENDEL her husband

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein expressed, including the release and waiver of the right of homestead.

Given under my hand and notary seal of Cook County, Illinois, this 29th day of September 1970

710 West Barry Avenue, Chicago, Illinois 60657

GRANTEE'S ADDRESS: MICHIGAN AVENUE NATIONAL BANK, 30 North Michigan Avenue, Chicago, Illinois 60602, BOX 533

For information only insert street address of above described property.

END OF RECORDED DOCUMENT

963-59-50-376M

102

21 274 653