

# UNOFFICIAL COPY

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Karen A. Yarbrough  
Cook County Clerk  
Date: 10/05/2021 08:26 AM Pg: 1 of 2

## This Instrument Was Prepared By and Return to:

Amanda J. Zachman  
MV REALTY OF ILLINOIS, LLC  
219 N Dixie Blvd  
Delray Beach, Florida 33444

## MEMORANDUM OF MVR HOMEOWNER BENEFIT AGREEMENT

THIS MEMORANDUM OF MVR HOMEOWNER BENEFIT AGREEMENT (this "Memorandum"), dated as of the Effective Date, is by and between **Josephine E. Favre**, herein called "Property Owner", whose address is 7838 South Paxton Avenue, Chicago, IL, 60649, and MV REALTY OF ILLINOIS, LLC, an Illinois limited liability company, and/or its assigns or designees, herein called "Listing Broker", whose address is 219 N Dixie Blvd Delray Beach, FL 33444.

### WITNESSETH:

1. That by that certain MVR Homeowner Benefit Agreement, dated as of Effective Date (the "Agreement") by and between Listing Broker and Property Owner, Property Owner has agreed to grant Listing Broker the exclusive right to act as listing agent for any sale of the Property Owner's property should the Property Owner decide to sell such property during the term of the Agreement, which property is legally described as follows (the "**Property**"):

LOT 9 (EXCEPT THE S 33 FEET THEREOF) AND LOT 8 (EXCEPT THE N 34 FEET THEREOF) IN BLOCK 1 IN THE SUBDIVISION OF BLOCK 8, IN CAROLIN'S SUBDIVISION OF THE W1/2 OF THE SE 1/4 OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

2025427027

7838 S Paxton Ave, Chicago, IL, 60649

2. The term of the Agreement began on the Effective Date (the "Commencement Date") and expires on the earlier of: (i) the date the Property is sold in accordance with the Agreement, and (ii) the date that is forty (40) years after the Commencement Date (the "Term"), unless otherwise terminated in accordance with its terms.
3. This instrument does not alter, amend, modify or change the Agreement in any respect. It is executed by the parties solely for the purpose of recordation in the Public Records of Cook County, Illinois, and it is the intent of the parties that it shall be so recorded and shall give notice of, and confirm the, Agreement and all of its terms to the same extent as if all the provisions of the Agreement were fully set forth herein, including, without limitation, that **the obligations of Property Owner under the Agreement constitute covenants running with the land and shall bind future successors-in-interest to title to the Property.** All capitalized terms used in this Memorandum which are not defined herein shall have the meanings ascribed to them in the Agreement.

IN WITNESS WHEREOF, Property Owner has caused this Memorandum to be duly executed as of the date first written above.

# UNOFFICIAL COPY

Agreed to, signed, sealed and delivered:

PROPERTY OWNER:

By: Josephine E. Favre

Name : Josephine E. Favre

Date: 09/21/21

STATE OF ILLINOIS)

COUNTY OF COOK ) ss:

This instrument was acknowledged before me on this 21st day of September, 2021, by Josephine E. Favre (name/s of person/s).

[NOTARIAL SEAL]

Loretta Love  
(Signature of Notary Public)



COMPANY:

MV REALTY OF ILLINOIS, LLC, an Illinois limited liability company (signature of HBA)

By: Amanda Zachman

Name: Amanda J. Zachman

Title: Officer and Broker

Date: 09/28/2021

Effective Date of Agreement: September 21, 2021

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