

UNOFFICIAL COPY

Doc#: 2128501346 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 10/12/2021 03:50 PM Pg: 1 of 5

1089085

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

By

LOANCORE CAPITAL CREDIT REIT LLC,
a Delaware limited liability company

in favor of

LCC WAREHOUSE III LLC,
a Delaware limited liability company

Premises: 1900 Windsong Drive, Schaumburg, Illinois 60194

Dated as of September 16, 2021

**PREPARED BY AND UPON
RECORDATION RETURN TO:**

Goldberg Kohn Ltd.
55 East Monroe Street, Suite 3300
Chicago, Illinois 60603
Attention: Kevan Ventura, Esq.

UNOFFICIAL COPY

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

Know all persons by these presents that, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, **LOANCORE CAPITAL CREDIT REIT LLC**, a Delaware limited liability company (“Assignor”), having an office at 55 Railroad Avenue, Suite 100, Greenwich, Connecticut 06830 as the holder of the instrument hereinafter described and for valuable consideration, hereby endorses, assigns, sells, transfers and delivers to **LCC WAREHOUSE III LLC**, a Delaware limited liability company, having an office at 55 Railroad Avenue, Suite 100, Greenwich, Connecticut 06830, its successors, participants and assigns (“Assignee”), all right, title and interest of Assignor in and to the security instruments executed by certain obligors set forth on Schedule 1 attached hereto and incorporated herein by reference (collectively, the “Security Instruments”), and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof, securing the payment of a Promissory Note made by BC WINDS PARTNERS, LLC, a Delaware limited liability company, dated September 2, 2021, payable to the order of Assignor in the maximum principal amount of THIRTY-SIX MILLION TWO HUNDRED THOUSAND AND NO/100 DOLLARS (\$36,200,000.00).

The purpose of this instrument is to assign the Security Instruments executed by such obligors (the “Obligors”) to Assignee and to release any and all interest Assignor may have in and to the Security Instruments, except any indemnification provisions set forth in the Security Instruments or otherwise agreed in writing among Assignor and Assignee which by their terms would continue to benefit Assignor but only to the extent such rights of Assignor to indemnification arise from events occurring prior to the date hereof and such rights of Assignor are fully subordinated to the interest of Assignee to the extent that there are any claims against the Assignee to which such indemnification provisions set forth in the Security Instruments would apply.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This Assignment is made without recourse to or any representation or warranty, express or implied, by Assignor.

TO HAVE AND TO HOLD this Assignment of Security Instruments unto Assignee and to the successors and assigns of Assignee forever.


Dated as of September 16, 2021.

[signature page follows]

UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties hereto have executed this Assignment as of the day and year first above written.

**LOANCORE CAPITAL CREDIT REIT
LLC, a Delaware limited liability company**

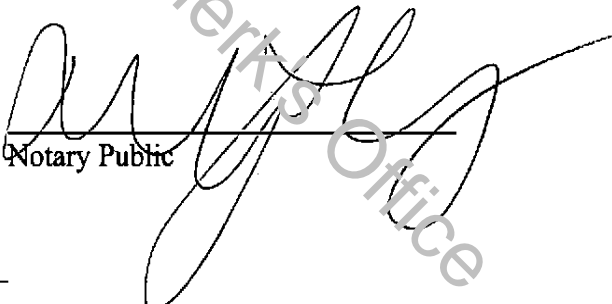
By: 
Name: Tyler Shea
Title: Authorized Signatory

Property of Cook County Clerks Office

ACKNOWLEDGEMENT

STATE OF Connecticut
COUNTY OF Fairfield) ss:

On the 13 day of September in the year 2021, before me, the undersigned, a notary public in and for said State, personally appeared Tyler Shea, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person on behalf of which the individual acted, executed the instrument.


Notary Public

My Commission Expires: 7/31/2023

**MARGARET ALVAREZ
NOTARY PUBLIC OF CONNECTICUT
My Commission Expires 7/31/2023**

UNOFFICIAL COPY

SCHEDULE I TO ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

1. Assignment of Leases and Rents, dated September 2, 2021, made by BC Winds Partners, LLC, a Delaware limited liability company for the benefit of Assignor, and recorded on October 1, 2021 in Cook County, Illinois as Document No. 2127455041 (as the same has heretofore been amended, modified, restated, supplemented, assigned, renewed or extended).

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Real property in the City of Schaumburg, County of Cook, State of Illinois, described as follows:

LOT 1 IN WINDSONG SUBDIVISION BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT NO. 86377271 ON AUGUST 26, 1986 IN THE OFFICE OF THE COUNTY RECORDER AND AS DOCUMENT NO. LR 3543545 ON AUGUST 26, 1986 IN THE OFFICE OF THE RECORDER OF DEEDS, IN COOK COUNTY, ILLINOIS.

Property Address: 1900 Windsong Drive, Schaumburg, Illinois 60194

PINs: 07-18-200-010-0000 and 07-18-201-008-0000

Property of Cook County Clerk's Office