Doc#. 2128613099 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 10/13/2021 02:31 PM Pg: 1 of 6

RECORDATION REQUESTED BY:
Merchants and Manufacturers

Bank

Commercial Banking Division One Mid America Plaza - Suite

140

Oakbrook Terrace, IL 60181

WHEN RECORDED MAIL TO: -

Merchants and Manufacturers Bank Commercial Sanking Division One Mid America Plaza - Suite 140 Oakbrook Terrace, L 60181

SEND TAX NOTICES TO:

Merchants and Manufacture's Bank Commercial Banking Division One Mid America Plaza - Suite 140 Oakbrook Terrace, IL 60181

FOR RECORDER'S USE ONLY

NCS 756335

This Modification of Mortgage prepared by:
Merchants and Manufacturers Bank
One Mid America Plaza - Suite 140
Oakbrook Terrace, IL 60181

MODIFICATION OF MORTGAGE

County

THIS MODIFICATION OF MORTGAGE dated September 30, 2021, is made and executed between Southport Acquisitions, L.L.C., an Illinois limited liability company, whose address is 130 fast Randolph Street, Suite 2100, Chicago, IL 60601 (referred to below as "Grantor") and Merchants and Ma ufacturers Bank, whose address is One Mid America Plaza - Suite 140, Oakbrook Terrace, IL 60181 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 29, 2016 (the Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded May 12, 2016 in the office of the Cook County Recorder as document #1613319106 and re-recorded May 16, 2016 as document #1613722054.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 6 IN BLOCK IN BLOCK 3 IN WILLIAM J. GOUDY'S SUBDIVISION OF THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE RIGHT OF WAY OF THE CHICAGO AND LAKE SUPERIOR RAILROAD, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3245 N. Southport Avenue, Chicago, IL 60657. The Real Property tax identification number is 14-20-326-005-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

MODIFICATION OF MORTGAGE (Continued)

Page 2

Increase Principal Amount from \$680,000.00 to \$1,443,750.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Mc diffication. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 30, 2021

GRANTOR:
SOUTHPORT ACQUISITIONS, L.L.C.
By:
James Mitzner, Manager of Southport Acquisitions, L.L.C.
CA MANAGER, LLC, Manager of Southport Acquisitions, L.L.C.
Ву:
Anthony J. DiBiase, Jr., Authorized Signer of CA Manager, LLC
I ENDED.
LENDER:
· C
MERCHANTS AND MANUFACTURERS BANK
x Bull M M Authorized Signer

MODIFICATION OF MORTGAGE (Continued)

Page 2

Increase Principal Amount from \$680,000.00 to \$1,443,750.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or other (see will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 30, 2021.

GRANTOR:	·
SOUTHPORT ACQUISITIONS, L.L.C.	C
By:	1s, L.L.C.
By: Anthony J. DiBiase, Jr., Authorized Signer of CA LENDER:	7/2
MERCHANTS AND MANUFACTURERS BANK X Authorized Signer	

MODIFICATION OF MORTGAGE (Continued)

Page 3

LIMITED LIA	BILITY COMPAN	Y ACKNOWLEDGN	MENT
STATE OF TIME)	
COUNTY OF OOK) SS .	
	<u> </u>	, , ,	
On this day of Public, personally appeared James Mitz a member or designated agent of the li	September ner, Manager of Sou mited liability compa	ıthport Acquisitions, L	e me, the undersigned NotaryL.C., and known to me to be Modification of Mortgage and
acknowledged the Modification to be the authority of statute, its articles of orgamentioned, and on oath stated that he the Modification on behalf of the limited	he free and voluntal anization or its opera or she is authorized	ry act and deed of the ating agreement, for t	e limited liability company, by he uses and purposes thereir
Ву		recording at	sk
Notary Public in and for the State of	/21	OFF CODY NOTARY PUB My Commissi	ICIAL SEAL J LOGSDON LIC, STATE OF ILLINOIS on Expires Oct. 05, 2021
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			Co

MODIFICATION OF MORTGAGE (Continued)

Page 4

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT			
	ATT AGAINGTON AND AND AND AND AND AND AND AND AND AN		
STATE OF PINO)		
) ss		
COUNTY OF WA)		
Southport Acquisitions, 2.1.C., and known to me to company that executed the Modification of Mortgage voluntary act and deed of the imited liability company operating agreement, for the uses and purposes the	Authorized Signer of CA Manager, LLC, Manager of the amember or designated agent of the limited liability and acknowledged the Modification to be the free and by authority of statute, its articles of organization or its rein mentioned, and on oath stated that he or she is ecuted the Modification on behalf of the limited liability. Residing at		
My commission expires 10/11/2474	"OFFICIAL SEAL" SHANNON COX NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 10/1/2024		
	Contion		

MODIFICATION OF MORTGAGE (Continued)

Page 5

LENDER AC	KNOWLEDGMENT		
STATE OF)		
COUNTY OF And) SS)		
On this	be the free and voluntar and Manufacturers Ban tioned, and on oath stat	y act and deed of Merchant k through its board of directe ed that he or she is authoriz	s and ors or ed to
Notary Public in and for the State of	Residing at	OFFICIAL SEAL ODY J LOGSDON RY PUBLIC, STATE OF ILLINOIS Ommission Expires Oct. 05, 2021	
LaserPro, Ver. 20.3.10.002 Copr. Finastra USA C:\CFI\LPL\G2t	11 FC TR-7346 PR-12	21. All Rights Reserved.	- IL