

# UNOFFICIAL COPY

Doc#: 2129116033 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 10/18/2021 10:05 AM Pg: 1 of 2

MAIL TO: RAVENSWOOD  
TITLE COMPANY, LLC  
320 W OHIO ST. #3E  
CHICAGO, IL 60654

WHEN RECORDED MAIL TO:  
U.S. Bank PIN#: 13-04-312-033-0000  
4801 Frederica St.  
Owensboro, KY 42301

## Mortgage Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 1013 2125454ILIRTZ

This Agreement is made September 23, 2021, by and between U.S. Bank National Association ("Bank") and GUARANTEED RATE, INC ("Refinancer"). Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 11/12/2020, granted by STEPHAN SALVADOR AKA STEPHEN J SALVADOR AND ANNE V SALVADOR, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of COOK County, Illinois, as Document 2100413071, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated October 4, 2021, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$373,818.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal  
Property Address: 5700 N LOCKWOOD AVE, CHICAGO, ILLINOIS 60646

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

Ashley Edwards  
By: \_\_\_\_\_  
Ashley Edwards, Officer

Franklin Jaramillo  
Franklin Jaramillo, Witness

Ashley Yancey  
Ashley Yancey, Witness

STATE OF Kentucky  
COUNTY OF Daviess

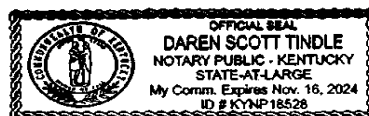
The foregoing instrument was acknowledged before me September 23, 2021, by

Ashley Edwards, Officer U.S. Bank National Association, a national banking association, on behalf of the association.

Elliott Johnson  
Prepared by: Elliott Johnson

Daren Scott Tindle  
Daren Scott Tindle, Notary Public  
My Commission Expires: 11/16/2024

U.S. Bank  
Airpark Servicing Center  
4801 Frederica Street, Owensboro, KY 42301  
(270)-686-5476



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## EXHIBIT "A"

### LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS TO WIT:

LOT 5 IN EDGEBROOK GLEN 1 SUBDIVISION, BEING A RESUBDIVISION OF PARTS OF LOTS 5, 6 AND 7 IN KAYS SUBDIVISION OF THE SOUTHWEST FRACTIONAL QUARTER AND PART OF THE SOUTHEAST FRACTIONAL QUARTER OF FRACTIONAL SECTION 4, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 23, 2007 AS DOCUMENT 0705415123, IN COOK COUNTY, ILLINOIS.

13-04-312-033-0000

COMMONLY KNOWN AS: 5700 N LOCKWOOD Avenue, Chicago, IL 60646

Property of Cook County Clerk's Office