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RECORDATION REQUESTED BY:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

Doc#: 2129528196 Fee: \$98.00

Karen A. Yarbrough

Cook County Clerk

Date: 10/22/2021 01:59 PM Pg: 1 of 11

WHEN RECORDED MAIL TO:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

SEND TAX NOTICES TO:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

FOR RECORDER'S USE ONLY**This Modification of Mortgage prepared by:****JUDITH STERN, LOAN DEPT.**

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 3, 2021 is made and executed between KMAK, LLC SERIES I; RASHED ALI KHAN; MEHBOOB ALI KHAN; KMAK, LLC SERIES E; KMAK, LLC SERIES F; and KMAK, LLC SERIES T, whose address is 6405 N. CAMPBELL, CHICAGO, IL 60645 (referred to below as "Grantor") and 1st Equity Bank, whose address is 3956 West Dempster St, Skokie, IL 60076 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 3, 2016 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED WITH THE COOK COUNTY RECORDER OF DEEDS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

PULASKI PARCEL:

LOTS 19 AND 22 IN BLOCK 8 IN IRVING PARK, A SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 15 AND THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

GREENVIEW PARCEL:

LOT 29 IN BLOCK 7 IN LILL AND MUELLER'S SUBDIVISION OF LOTS 7 AND 8 OF ASSESSOR'S DIVISION OF BLOCK 42 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 29, 1875 IN BOOK 9 OF PLATS, PAGE 97, IN COOK COUNTY, ILLINOIS

FULLERTON PARCEL:

LOT 6 IN BLOCK 1 IN GEORGE M. HIGH SUBDIVISION OF THE EAST HALF OF BLOCK 15 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32 TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

DEVON PARCEL:

LOT 14 IN BLOCK 3 IN DEVON-CALIFORNIA ADDITION TO ROGERS PARK, A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13, EAST

#8'90'S

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MODIFICATION OF MORTGAGE

Loan No: 819075 CONSOL

(Continued)

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OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE EAST 696.75 FEET) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4206-14 PULASKI ("PULASKI PARCEL"); 2416 N. GREENVIEW ("GREENVIEW PARCEL"); 1449 W. FULLERTON ("FULLERTON PARCEL"); AND 2732 W. DEVON ("DEVON PARCEL") ALL IN, CHICAGO, IL. The Real Property tax identification number is PULASKI PARCEL: 13-15-412-022-0000 & 13-15-412-023-0000
 GREENVIEW PARCEL: 14-29-318-023-0000
 FULLERTON PARCEL: 14-32-102-006-0000
 DEVON PARCEL: 10-36-424-029-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THIS MODIFICATION RENEWS THE PRINCIPAL AND EXTENDS THE MATURITY DATE TO JUNE 3, 2026 AS EVIDENCED BY A CHANGE ON TERMS AGREEMENT DATED JUNE 3, 2021.

In addition to the indebtedness described and evidenced by promissory note titled "Change In Terms Agreement" dated June 3, 2021, in the renewed principal amount of **\$2,589,221.78** from Borrower to Lender ("CIT") this document modifies the mortgage to secure an additional indebtedness of **\$1,000,000** for a total principal amount of **\$3,589,221.78**. The additional indebtedness is evidenced by a line of credit promissory note dated June 3, 2021 in the original principal amount of **\$1,000,000.00** from Borrower to Lender ("LOC"), together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note, agreement or LOC. The interest rate on the LOC is a variable interest rate based upon an index. The index currently is 3.25% per annum. Interest on the unpaid principal balance of the LOC will be calculated using a rate equal to the Index, adjusted if necessary for any minimum and maximum rate limitations described below, resulting in an initial rate of 3.25% based on a year of 360 days. Payments on the LOC are to be made in accordance with the following payment schedule: in one payment of all outstanding principal plus all accrued unpaid interest on June 3, 2026. In addition, Borrower will pay regular monthly payments of all accrued unpaid interest due as of each payment date, beginning July 3, 2021, with all subsequent interest payments to be due on the same day of each month after that. If the index increases, the payments tied to the index, and therefore the total amount secured hereunder, will increase. Any variable interest rate tied to the index shall be calculated as of, and shall begin on, the commencement date indicated for the applicable payment stream. NOTICE: Under no circumstances shall the interest rate on the LOC be less than 3.25% per annum or more than the maximum rate allowed by applicable law. The maturity date of the LOC is June 3, 2026. **NOTICE TO GRANTOR: THE LOC CONTAINS A VARIABLE INTEREST RATE.**

INCREASED MAXIMUM LIEN. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed **\$7,000,000.00**.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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MODIFICATION OF MORTGAGE

Loan No: 819075 CONSOL

(Continued)

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 3, 2021.

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MODIFICATION OF MORTGAGE

Loan No: 819075 CONSOL

(Continued)

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GRANTOR:

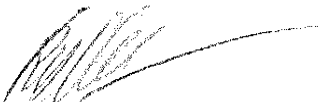
KMAK, LLC SERIES I

By: 
MEHBOOB ALI KHAN, Manager of KMAK, LLC SERIES I

REVOCABLE LIVING TRUST #RK2501, Manager of KMAK, LLC SERIES I

By: 
RASHED ALI KHAN

By: 
MEHBOOB ALI KHAN


X 
RASHED ALI KHAN, Individually


X 
MEHBOOB ALI KHAN, Individually

KMAK, LLC SERIES E

By: 
MEHBOOB ALI KHAN, Manager of KMAK, LLC SERIES E

REVOCABLE LIVING TRUST #RK2501 DATED OCTOBER 1, 2010,
Manager of KMAK, LLC SERIES E

By: 
RASHED ALI KHAN, Trustee of REVOCABLE LIVING TRUST
#RK2501 DATED OCTOBER 1, 2010

By: 
MEHBOOB ALI KHAN, Trustee of REVOCABLE LIVING TRUST
#RK2501 DATED OCTOBER 1, 2010

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MODIFICATION OF MORTGAGE

Loan No: 819075 CONSOL

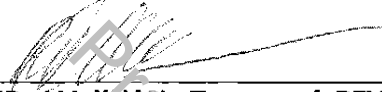
(Continued)


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KMAK, LLC SERIES F

By: 
MEHBOOB ALI KHAN, Manager of KMAK, LLC SERIES F

REVOCABLE LIVING TRUST #RK2501 DATED OCTOBER 1, 2010, Manager of KMAK, LLC SERIES F

By: 
RASHED ALI KHAN, Trustee of REVOCABLE LIVING TRUST
#RK2501-DATED OCTOBER 1, 2010

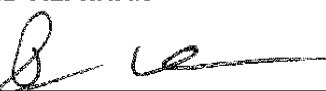
By: 
MEHBOOB ALI KHAN, Trustee of REVOCABLE LIVING TRUST
#RK2501 DATED OCTOBER 1, 2010

KMAK, LLC SERIES T

By: 
MEHBOOB ALI KHAN, Manager of KMAK, LLC SERIES T

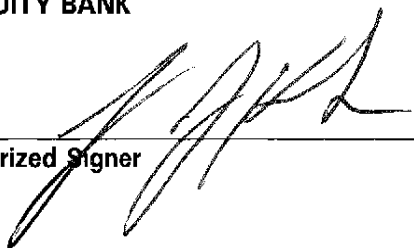
REVOCABLE LIVING TRUST #RK2501, Manager of KMAK, LLC SERIES T

By: 
RASHED ALI KHAN

By: 
MEHBOOB ALI KHAN

LENDER:

1ST EQUITY BANK

X 
Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 819075 CONSOL

(Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK

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On this 23rd day of June, 2021 before me, the undersigned Notary Public, personally appeared **MEHBOOB ALI KHAN, Manager of KMAK, LLC SERIES I; RASHED ALI KHAN, member** of REVOCABLE LIVING TRUST #RK2501, Manager of KMAK, LLC SERIES I; and **MEHBOOB ALI KHAN, member** of REVOCABLE LIVING TRUST #RK2501, Manager of KMAK, LLC SERIES I, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Judith Stern Residing at _____

Notary Public in and for the State of ILLINOIS

My commission expires 7-29-2024

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 819075 CONSOL

(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK

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On this day before me, the undersigned Notary Public, personally appeared **RASHED ALI KHAN** and **MEHBOOB ALI KHAN**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 3rd day of June, 2021.

By Judith Stern Residing at _____

Notary Public in and for the State of ILLINOIS

My commission expires 7-29-2024

1ST Equity Bank
3056 W. Dempster
Lokle, IL 60076

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MODIFICATION OF MORTGAGE

Loan No: 819075 CONSOL

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 30th day of June, 2021 before me, the undersigned Notary Public, personally appeared **MEHBOOB ALI KHAN, Manager of KMAK, LLC SERIES E; RASHED ALI KHAN, Trustee of REVOCABLE LIVING TRUST #RK2501 DATED OCTOBER 1, 2010, Manager of KMAK, LLC SERIES E; and MEHBOOB ALI KHAN, Trustee of REVOCABLE LIVING TRUST #RK2501 DATED OCTOBER 1, 2010, Manager of KMAK, LLC SERIES E,** and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at _____

Notary Public in and for the State of ILLINOIS

My commission expires 7-29-2024

**1st Equity Bank
 3956 W. Dempster
 Skokie, IL 60076**

County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 819075 CONSOL

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 30th day of June, 2021 before me, the undersigned Notary Public, personally appeared **MEHBOOB ALI KHAN, Manager of KMAK, LLC SERIES F; RASHED ALI KHAN, Trustee of REVOCABLE LIVING TRUST #RK2501 DATED OCTOBER 1, 2010, Manager of KMAK, LLC SERIES F; and MEHBOOB ALI KHAN, Trustee of REVOCABLE LIVING TRUST #RK2501 DATED OCTOBER 1, 2010, Manager of KMAK, LLC SERIES F,** and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at _____

Notary Public in and for the State of ILLINOIS

My commission expires 7-29-2024

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 819075 CONSOL

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK

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On this 23rd day of June, 2023 before me, the undersigned Notary Public, personally appeared MEHBOOB ALI KHAN, Manager of KMAK, LLC SERIES T; RASHED ALI KHAN, member of REVOCABLE LIVING TRUST #RK2501, Manager of KMAK, LLC SERIES T; and MEHBOOB ALI KHAN, member of REVOCABLE LIVING TRUST #RK2501, Manager of KMAK, LLC SERIES T, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Judith Stern

Residing at _____

Notary Public in and for the State of ILLINOIS

1st Equity Bank
3038 W. Dempster
Skokie, IL 60076

My commission expires 7-29-2024

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 819075 CONSOL

(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK

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On this 23rd day of June, 2021 before me, the undersigned Notary Public, personally appeared Louis J Kolom and known to me to be the President, authorized agent for **1st Equity Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **1st Equity Bank**, duly authorized by **1st Equity Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **1st Equity Bank**.

By Judith Stern Residing at _____

Notary Public in and for the State of ILLINOIS

My commission expires 7-29-2024

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076

County Clerk's Office