

UNOFFICIAL COPY

Doc#: 2129933304 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 10/26/2021 01:07 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

This agreement is made this May 04, 2021 by and between The Huntington National Bank, a national banking association (Subordinating Party), and Paramount Residential Mortgage Group, Inc. ISAOA, (New Lender). WITNESSETH, that WHEREAS, Subordinating Party is the holder of a mortgage recorded on November 29, 2018 in Document No. 1833304039 (the Subordinated Mortgage) covering the following described premises:
SEE ATTACHED EXHIBIT A: PIN: 09-11-105-001-0000

WHEREAS, New Lender will be the holder of a certain proposed mortgage (the New Mortgage) for an amount not to exceed \$222,000.00. NOW, THEREFORE, in consideration of the proposed mortgage loan to be made to Chukwuneku C. Otulugbu by New Lender, as herein set forth, the Subordinating Party hereby covenants and agrees with New Lender that the Subordinated Mortgage in the amount of \$14,000.00, will be and shall continue to be subject and subordinate in amount to the New Mortgage and interest thereon, and to all advances to be made thereon, including all sums advanced for the purpose of paying fees, brokerage, and other expenses incident to the obtaining or making of the New Mortgage, in an amount not to exceed \$222,000.00.

This agreement shall be binding upon and inure to the benefit of the parties to this agreement, their respective heirs, personal representatives, successors, and assigns.
IN WITNESS WHEREOF, the said Subordinating Party has executed this agreement on the day and year first above written.

PROPERTY ADDRESS:

421 CHERRY LANE
GLENNVIEW, IL 60025

The Huntington National Bank

By: Sheila Boddie-Tucker
Typed Name: Sheila Boddie-Tucker
Office: Assistant Vice President

State Of Ohio
County of Franklin

The foregoing instrument was acknowledged before me this May 04, 2021, by Sheila Boddie-Tucker, a Assistant Vice President of The Huntington National Bank, a national banking association, on behalf of the association.

WITNESS my hand and official seal,

Mary A. Harris
Notary Public
My Commission expires: 5-5-2024

HNB Account #5010659877

2/2 Title Number #21009723RL



This Document Prepared by:
The Huntington National Bank
GW1N12
5555 Cleveland Avenue
Columbus, Ohio 43231
Simone Lambert

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LEGAL DESCRIPTION

Order No.: 21009723RL

For APN/Parcel ID(s): **09-11-105-001-0000**

LOT 13 IN NIXON'S GREENWOOD CENTRAL DEVELOPMENT UNIT B, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST FRACTIONAL 1/2 OF SECTION 10 AND PART OF THE WEST FRACTIONAL 1/2 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office