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Doc#: 2130604063 Fee: \$98.00

Karen A. Yarbrough

Cook County Clerk

Date: 11/02/2021 06:56 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

WHEREAS, Prahladbhai M. Patel and Sejalben P. Patel

by a mortgage dated **X**, did convey unto Fairway Independent Mortgage Corporation ISAOA, its Successors and/or ASSIGNS certain premises in Cook County, 320 Denver, City of Des Plaines, Illinois, described in Exhibit A herein attached, to secure a promissory note for \$135,000 with interest payable as therein provided; and **X 10/21/21 Recorded 10/28/21 as document #230149038**

- **WHEREAS, the CITY OF DES PLAINES** the undersigned has some right, interest, and claim in and to said premises because of a lien dated May 26, 2020, and recorded May 31, 2020, from Typer Prahladbhai M. Patel and Sejalben P. Patel and to THE CITY OF DES PLAINES, recorded in the Office of the Recorder of Deeds, Cook County, Illinois on May 26, 2020, as document 1815218070, in the amount of Twelve Thousand Dollars (\$12,000), but is willing to subject and subordinate said right, interest and claim to the said lien of a mortgage as stated above to Fairway Independent Mortgage Corporation ISAOA.

NOW, THEREFORE, the undersigned in consideration of the premises and the sum of TWENTY-FIVE DOLLARS (\$25.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with a said mortgage, that the right, interest, and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the mortgage to said mortgage, as aforesaid for all advances made or to be made under the provisions of the said mortgage on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN WITNESS WHEREOF, the undersigned has caused its corporate seal to be hereto affixed, and has caused it to be assigned to these presents by its CITY MANAGER, and attested by its CITY CLERK the day and year first above written.

By: _____

Mike G. Bartholomew, City Manager

Attest: _____

Jessica M. Mastalski, City Clerk

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State of Illinois) I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO
) HEREBY CERTIFY, that MICHAEL G. BARTHOLOMEW personally known to me to
 be the
 County of Cook) CITY MANAGER of DES PLAINES and JESSICA M. MASTALSKI personally
 known to me to be same persons whose names are subscribed to the foregoing
 instrument, appeared before me this day in person and severally acknowledged that
 such CITY MANAGER and CITY CLERK, they signed and delivered the said
 instrument and caused the corporate seal of said corporation to be affixed thereto,
 pursuant to authority giver, by the City Council of said corporation, as their free and
 voluntary act of said corporation and the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 2nd day of August, 2021.



Laura K. Fast
 Notary Public

Property of Cook County Clerk's Office

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EXHIBIT "A" **Property Description**

Closing Date: **October 21, 2021**

Borrower(s): **Prahladbhai M. Patel, Sejal P. Patel, and Kisan Patel**

Property Address: **320 West Denver Drive, Des Plaines, IL 60018**

PROPERTY DESCRIPTION:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

LOT 112 IN ZEMON'S CAPITOL HILL SUBDIVISION UNIT NO. 5, BEING A SUBDIVISION OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 08-24-411-002-0000