

UNOFFICIAL COPY



Doc# 2130825041 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 11/04/2021 02:45 PM PG: 1 OF 2

PREPARED BY:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

WHEN RECORDED MAIL TO:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT
CCHID 1056491
NH 4 of 4

Galaxy Bowl Enterprises, LLC, (hereinafter referred to as "Grantor(s)"), has given a mortgage to secure a loan made by Fifth Third Bank, National Association, (hereinafter referred to as "Bank"), who maintains an office at 4685 Winfield Road, Warrenville, IL 60555-3923. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on Even Date in the amount of \$1,207,000.00 creates a lien on real estate in Cook County located at 6396-6398 West 74th Street, Bedford Park, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

10/22/2021
Date

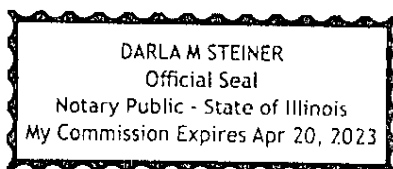
By: Sara M. Vanhala
Sara M. Vanhala, Assistant Secretary

Attest: Shannon Crawford

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Darla M. Steiner, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Sara M. Vanhala, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 22 day of October, 2021.



Darla M Steiner
NOTARY PUBLIC

UNOFFICIAL COPY

EXHIBIT "A"

THAT PART OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE WEST 50.0 FEET THEREOF AND LYING WEST OF A LINE DRAWN AT RIGHT ANGLES TO NORTH LINE OF THE WEST 74TH STREET, (BEING A LINE 1993.0 FEET, MEASURED AT RIGHT ANGLES, SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID SECTION 29) 442.0 FEET EAST (MEASURED ALONG THE NORTH LINE OF SAID STREET) OF THE WEST LINE OF SECTION 29, AFORESAID, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF WEST 74TH STREET, AFORESAID, 50.0 FEET EAST OF THE WEST LINE OF SAID SECTION 29; THENCE EAST ALONG SAID NORTH LINE 392.0 FEET TO A POINT 442.0 FEET EAST OF THE WEST LINE OF SECTION 29, AFORESAID; THENCE NORTH ALONG A LINE DRAWN AT RIGHT ANGLES TO THE AFOREMENTIONED NORTH LINE OF WEST 74TH STREET, 210.50 FEET; THENCE NORTH 80 DEGREES 38 MINS 52 SECONDS WEST 120.0 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH 1763.0 FEET OF SAID SECTION 29; THENCE NORTH 12.50 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH 1750.05 FEET OF SAID SECTION 29; THENCE WEST ALONG LAST DESCRIBED LINE 271.937 FEET TO THE EAST LINE OF SOUTH NARRAGANSETT AVENUE AND THE EAST LINE OF THE WEST 50.0 FEET OF SECTION 29, AFORESAID; THENCE SOUTHERLY ALONG LAST DESCRIBED LINE 242.506 FEET TO POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 6396-6398 WEST 74TH STREET, BEDFORD PARK, IL 60638-6129
PIN: 19-29- 100-043-0000

Property of Cook County Clerk's Office