

UNOFFICIAL COPY

Doc#: 2131246181 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 11/08/2021 11:48 AM Pg: 1 of 3

After Recording Return To:
Technology Credit Union
2010 North First Street
Suite 206
San Jose, CA 95131

[Space Above This Line For Recording Data]

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

Date: February 18, 2021

The legal description of the Real Property:

See Exhibit A attached hereto and made a part hereof.

Real Property Address:

12434 Highland Ave Blue Island, IL 60406

Mortgage Lender: Quicken Loans LLC, ISAQA

Mortgage: Loan amount not to exceed \$156,478.00

Date:

Borrower: Lawrence Daniels

Vesting as: Lawrence Cleave Daniels, a single man

Mortgage Recording Information: RECORDING ON THE SAME DATE AS THIS SUBORDINATION AGREEMENT

Solar Energy System Lender: Technology Credit Union, 2010 North First Street, Suite 206, San Jose, CA 95131

Loan Agreement and Promissory Note

Date: 11/05/2019

Borrower: Lawrence C. Daniels

UCC Fixture Recording Information: Instrument No. 1932625008 of Official Records, Recorded 11/22/2019

Mortgage Lender holds the Mortgage on the real property described above ("Real Property") and related obligations secured by the Mortgage.

Solar Energy System Lender holds the Loan Agreement and Promissory Note and obligations secured thereby. Solar Energy System Lender has filed a UCC financing statement associated with the Loan Agreement and Promissory Note to evidence its purchase money security interest in a photovoltaic solar energy system ("System") and related equipment that has been installed at the Real Property. The System constitutes personal property that is not permanently attached to the Real Property and is not intended to be a permanent part of the Real Property or a real property fixture subject to the Lender's Mortgage.

Solar Energy System Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Real Property resulting from the Loan Agreement and Promissory Note to the lien on, and all other rights and interests in, the title to the Real Property resulting from the Mortgage. Solar Energy System Lender does not claim any lien on, or other rights and interests in, the title to the Real Property resulting from the Loan Agreement and Promissory Note. The Loan Agreement and Promissory Note is not secured by any real property, including without limitation the Real Property described above or attached hereto. In the event of a default under the Loan Agreement and Promissory Note, Solar Energy System Lender reserves the right to enforce its purchase money security interest in the System in accordance with the Loan Agreement and Promissory Note and applicable state law.

This Subordination Agreement shall be binding upon the successors and assigns of the Solar Energy System Lender. This Subordination Agreement may be executed in any number of counterparts and by the parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same agreement.

When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument on the Real Property.

UNOFFICIAL COPY

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH MAY ALLOW THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

Technology Credit Union
By: _____
Print Name: Sandy Rose Vesuna Roque
Title: AVP, Consumer Lending Servicing

Borrower(s) Signature:
By: _____
Borrower Name: Lawrence Daniels
By: _____
Borrower Name: _____

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Santa Clara

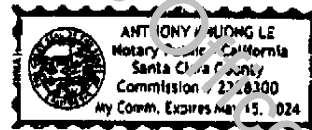
On 2/22/21 before me, Anthony Khuong Le, notary public
(insert name and title of the officer)

personally appeared Sandy Rose Vesuna Roque
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)



UNOFFICIAL COPY

EXHIBIT A - LEGAL DESCRIPTION

Tax id Number(s): 24-25-408-010-0000

Land situated in the City of Blue Island in the County of Cook in the State of IL

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF WILL AND STATE OF ILLINOIS,
TO WIT:

THE SOUTH 35 FEET OF THE NORTH 70 FEET OF LOT 4 IN MC CORD'S SUBDIVISION OF ALL THAT PART OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE 3RD P.M. LYING EAST OF THE RIGHT OF WAY OF THE CHICAGO TERMINAL TRANSFER RAILROAD (FORMERLY BLOCKS 2 AND 3) OF THE WEST HIGHLANDS (EXCEPT THE WEST 100 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

NOTE: The Company is prohibited from insuring the area or quantity of the land. The Company does not represent that any acreage or footage calculations are correct. References to quantity are for identification purposes only.

Commonly known as: 12434 Highland Ave, Blue Island, IL 60406-1534

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.