

UNOFFICIAL COPY

Doc#: 2132204095 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 11/18/2021 02:31 PM Pg: 1 of 2

41065556GIT

SUBORDINATION OF MORTGAGE

PREPARED BY AND
RETURN TO:
MWRD EMPLOYEE'S CREDIT UNION
100 E. ERIE
CHICAGO, IL 60611

WHEREAS, THOMAS AND NATALIE FITZGERALD, by a Mortgage dated May 8, 2018 and recorded in the Recorder's Office of Cook County, Illinois, on June 6, 2018 as Document number 1815747036 did convey unto MWRD Employee's Credit Union, certain premises in Cook County, Illinois, described as follows:

PIN 27-14-103-065-0000

LOT 82 IN TEE BROOK VILLA UNIT NO. 1, A SUBDIVISION OF PART OF THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 14, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 15306 TEEBROOK DRIVE, ORLAND PARK IL 60462

to secure a note for Thirty Thousand and 00/100, (\$ 30,000.00), with interest, as provided therein.

WHEREAS, the aforesaid THOMAS AND NATALIE FITZGERALD, by a Mortgage dated the 8TH day of September, 2021, did convey unto COMPASS MORTGAGE CO said premises to secure a note for Two hundred Fifteen thousand dollars, (\$215,000.00), with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by the MWRD Employee's Credit Union, as sole owner, and not as agent for collection, pledge, or in trust for any person, firm, or corporation;

WHEREAS, said owner agrees to subordinate the lien of the Mortgage, first described, to the lien of the Mortgage, held by COMPASS MORTGAGE CO. secondly described.

THEREFORE, in consideration of the premises and the sum of ONE DOLLAR (\$1.00), to MWRD Employee's Credit Union, in hand paid, the MWRD Employee's Credit Union does hereby covenant and agree with COMPASS MORTGAGE CO. that the lien of the note owned by said MWRD Employee's Credit Union and of the Mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed, subject to the lien of the Mortgage to the said COMPASS MORTGAGE CO. as aforesaid for all advances made or to be made on the note secured by the last named Mortgage and for all other purposes specified therein.

FURTHER, any default under the COMPASS MORTGAGE CO. Documents shall be deemed a default under the MWRD Employee's Credit Union Documents, neither. COMPASS MORTGAGE CO. or the MWRD Employee's Credit Union, shall commence a foreclosure action under its documents without

UNOFFICIAL COPY

giving the other thirty (30) days written notice thereof, during which period the other may, but is not required to cure the defect.

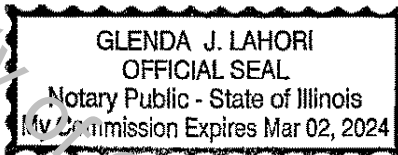
WITNESS, hand and seal of said MWRD Employee's Credit Union, this 31st day of August, 2021

MWRD Employee's Credit Union

By: Glenda J. Lahori

Its: President/CEO

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)



I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HERE BY CERTIFY THAT THE AFORESIGNED PRESIDENT/CEO of the MWRD EMPLOYEE'S CREDIT UNION, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day, in person and acknowledged that he signed, sealed and delivered the said instrument as his/her free and voluntary act, for the uses and purposes set forth therein.

Given under my hand and official seal this 31st day of August, 2021,

Glenda J. Lahori
Notary Public

My commission Expires 3-2-2024