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PREPARED BY AND UPON  
RECORDATION RETURN TO:

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Charlotte, North Carolina 28202  
Attn: Roland C. Macher, Esq.

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 11/18/2021 10:15 AM PG: 1 OF 13

ASSIGNMENT  
OF LEASES AND RENTS

**US-STABLE-PI 3320 WEST FULLERTON AVENUE CHICAGO, LLC**, a Delaware  
limited liability company  
(Assignor)

To

**TRUIST BANK**, a North Carolina banking corporation, as Administrative Agent  
(Administrative Agent)

November 15, 2021

Location: 3320 West Fullerton Avenue, Chicago, Illinois 60647

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## ASSIGNMENT OF LEASES AND RENTS

**THIS ASSIGNMENT OF LEASES AND RENTS** (this "**Assignment**") is made as of November 15, 2021, by **US-STABLE-P1 3320 WEST FULLERTON AVENUE CHICAGO, LLC**, a Delaware limited liability company (together with its permitted successors and assigns, collectively, "**Assignor**") having an address of c/o Stablewood Properties, LLC, 111 Stablewood Court, Houston, Texas 77024 for the benefit of **TRUIST BANK**, a North Carolina banking corporation, as Administrative Agent (in such capacity, and together with any successor Administrative Agent under the Loan Agreement (as hereinafter defined), hereinafter called "**Administrative Agent**"), for the ratable benefit of itself and Lenders (as hereinafter defined), a grantee for purposes of indexing, having an address at 245 Peachtree Center Avenue N.E., 17<sup>th</sup> Floor, Atlanta, Georgia 30303, Attn: CRE Loan Admin Atlanta Office.

### WITNESSETH:

A. Borrower has requested that Administrative Agent and certain financial institutions from time to time party to that certain Revolving Credit Agreement (individually and collectively, the "**Lenders**"), dated as of March 26, 2021, as amended by that certain First Amendment to Credit Agreement and Omnibus Amendment to Other Loan Documents, dated as of September 30, 2021 (as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time, the "**Credit Agreement**"), make a loan (herein referred to as the "**Loan**") to US Stable 1 Joint Venture, L.P., a Delaware limited partnership ("**Borrower**"). The Loans will be evidenced by the Credit Agreement and may be additionally evidenced by one or more revolving notes made by Borrower payable to the Lenders (as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time, collectively, the "**Notes**"). Capitalized terms used herein, but not otherwise defined herein, shall have the meanings ascribed to such terms in the Credit Agreement.

B. The Note is secured, in part, by that certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing, dated the date hereof (as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time, the "**Security Instrument**"), from Assignor to Administrative Agent for the ratable benefit of itself and the Lenders.

C. Each of Borrower and Assignor desires to further secure the payment and performance of the Obligations under the Note, the Credit Agreement and the other Loan Documents.

**NOW THEREFORE**, in consideration of the making of the Loan by the Lenders and the covenants, agreements, representations and warranties set forth in this Assignment:

### **ARTICLE 1** **ASSIGNMENT**

Section 1.1 **Property Assigned**. To the extent not prohibited by Applicable Law, Assignor hereby absolutely and unconditionally assigns and grants to Administrative Agent for

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the ratable benefit of itself and Lenders, the following property, rights, interests and estates, now owned, or hereafter acquired by Assignor:

(a) Leases. All of Assignor's right, title and interest in all existing and future Leases (including the right to enforce, at law, in equity or by and other means, such Leases). The term "Leases" shall mean all agreements, whether or not in writing, affecting the use, enjoyment, or occupancy of all or any part of that certain lot or piece of land, more particularly described in Exhibit A annexed hereto and made a part hereof, or all or any part of the buildings, structures, fixtures, additions, enlargements, extensions, modifications, repairs, replacements and improvements now or hereafter located thereon (collectively, the "Property"), or any portion thereof now or hereafter made, whether made before or after the filing by or against Assignor of any petition for relief under 11 U.S.C. §101 *et seq.*, as the same may be amended from time to time (the "Bankruptcy Code"), together with any extension, renewal or replacement of the same, this Assignment of present and future Leases being effective without further or supplemental assignment.

(b) Rents. All of the rents, royalties, issues, profits, revenues, earnings, income and other benefits of the Property, or arising from the use or enjoyment of the Property, or from any of the Leases or other use or occupancy agreement pertaining to the Property ("Rents"), which term shall include Rents paid or accruing before or after the filing by or against Assignor of any petition for relief under the Bankruptcy Code.

(c) Bankruptcy Claims. All of Assignor's claims and rights (the "Bankruptcy Claims") to the payment of damages arising from any rejection by a lessee of any Lease under the Bankruptcy Code.

(d) Lease Guaranties. All of Assignor's right, title and interest in, and claims under, any and all lease guaranties, letters of credit and any other credit support (individually, a "Lease Guaranty," and collectively, the "Lease Guaranties"), given by any guarantor in connection with any of the Leases (individually, a "Lease Guarantor", and collectively, the "Lease Guarantors") to Assignor.

(e) Proceeds. All proceeds from the sale or other disposition of the Leases, the Rents, the Lease Guaranties and/or the Bankruptcy Claims.

(f) Other. All rights, powers, privileges, options and other benefits of Assignor as lessor under any of the Leases and as beneficiary under any of the Lease Guaranties, including, without limitation, the immediate and continuing right to make claim for, receive, collect and receipt for all Rents payable or receivable under the Leases and all sums payable under the Lease Guaranties or pursuant thereto (and to apply the same to the payment of the Obligations), and to do all other things which Assignor or any lessor is or may become entitled to do under any of the Leases or Lease Guaranties.

(g) Entry. The right, at Administrative Agent's option, upon revocation of the license granted herein, to enter upon the Property in person, by agent or by court-appointed receiver, to collect the Rents.

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(h) Power Of Attorney. Assignor's irrevocable power of attorney, coupled with an interest, to take any and all of the actions set forth in Section 3.1 of this Assignment and any or all other actions designated by Administrative Agent for the proper management and preservation of the Property.

(i) Other Rights And Agreements. Any and all other rights of Assignor in and to the items set forth in subsections (a) through (h) above, and all amendments, modifications, replacements, renewals and substitutions thereof.

## ARTICLE 2 TERMS OF ASSIGNMENT

Section 2.1 Present Assignment and License Back. It is intended by Assignor that this Assignment constitute a present, absolute assignment of the Leases, Rents, Lease Guaranties and Bankruptcy Claims, and not an assignment for additional security only. Notwithstanding the foregoing or anything to the contrary contained herein, subject to the terms of this Section 2.1 and the Security Instrument, Administrative Agent grants to Assignor a revocable license to exercise Assignor's rights, powers, privileges, options and other benefits under the Leases and the Lease Guaranties, and to collect, receive, use and enjoy the Rents (as they become due, but not more than one (1) month prior to accrual), Bankruptcy Claims, and other sums due under the Lease Guaranties (the "Licenses"). Assignor shall receive and hold such Rents, Bankruptcy Claims, and other sums due under the Lease Guaranties in trust as a fund to be applied, and Assignor hereby covenants and agrees that such Rents, Bankruptcy claims, and other sums due under the Lease Guaranties shall be so applied, first to the operation, maintenance and repair of the Property, including, without limitation, the payment of taxes and insurance, and the payment of interest, principal and other sums becoming due under the Loan, before retaining and/or disbursing any part of the Rents, Bankruptcy Claims, and other sums due under the Lease Guaranties for any other purpose.

Section 2.2 Notice to Lessees. Assignor hereby authorizes and directs the lessees named in the Leases, including any and all Lease Guarantors to pay over to Administrative Agent, or to such other party as Administrative Agent directs, for the ratable benefit of itself and Lenders, all Rents and all sums due under any Lease Guaranties, upon receipt from Administrative Agent of written notice ("Revocation Notice") to the effect that Administrative Agent is then the holder of this Assignment and that an Event of Default exists, and to continue so to do until otherwise notified by Administrative Agent.

Section 2.3 Incorporation by Reference. All representations, warranties, covenants, conditions and agreements contained in the Credit Agreement, as the same may be modified, renewed, substituted or extended from time to time in accordance with the terms of the Credit Agreement, are hereby made a part of this Assignment to the same extent and with the same force as if fully set forth herein.

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## ARTICLE 3 REMEDIES

Section 3.1 Remedies of Administrative Agent. Upon the occurrence and during the continuance of an Event of Default:

(a) the License granted to Assignor in Section 2.1 of this Assignment shall automatically be revoked, and Administrative Agent shall be immediately entitled to possession of all Rents and all sums due under any Lease Guaranties, whether or not Administrative Agent enters upon or takes control of the Property; provided, that Administrative Agent shall endeavor to provide Assignor with the Revocation Notice following such automatic revocation (but, for the avoidance of doubt, shall incur no liability as a result of failure to give such notice).

(b) Administrative Agent may, at its option, without waiving such Event of Default, without regard to the adequacy of the security for the Obligations, either in person or by agent, nominee or attorney, with or without bringing any action or proceeding, or by a receiver appointed by a court, dispossess Assignor and its agents and servants from the Property, without liability for trespass, damages or otherwise and exclude Assignor and its agents wholly therefrom. Administrative Agent may apply for the appointment of a receiver of the Property, without regard for the adequacy of the security for the Obligations or a showing of insolvency, fraud or mismanagement on the part of Assignor. Any receiver so appointed has all powers permitted by law which may be necessary or usual in such cases for the protection, possession, control, management and operation of the Property. Assignor hereby irrevocably consents to the appointment of a receiver of the Property upon the occurrence and continuance of an Event of Default. At Administrative Agent's option, such receiver or trustee shall serve without any requirement of posting a bond.

(c) Administrative Agent may, at its option, take possession of the Property and all books, records and accounts relating thereto and have, hold, manage, lease and operate the Property on such terms and for such period of time as Administrative Agent may reasonably deem proper and either with or without taking possession of the Property in its own name, demand, sue for or otherwise collect and receive all Rents and all sums due under all Lease Guaranties, including, without limitation, those past due and unpaid with full power to make from time to time all alterations, renovations, repairs or replacements thereto or thereof as Administrative Agent may reasonably deem proper.

(d) Administrative Agent may, at its option, apply the net Rents and sums received pursuant to any Lease Guaranties, after deducting all out-of-pocket costs of collection and administration expenses incurred by Administrative Agent, to the payment of the following in such order and proportion as Administrative Agent in its sole discretion may determine, any law, custom or use to the contrary notwithstanding: (a) all expenses of managing and securing the Property, including, without being limited thereto, the salaries, fees and wages of a managing agent and such other employees or agents as Administrative Agent may reasonably deem necessary or desirable and all out-of-pocket expenses of operating and maintaining the Property, including, without being limited thereto, all taxes, charges, claims, assessments, water charges, sewer rents and any other liens, and premiums for all insurance which Administrative Agent may reasonably deem necessary or desirable, and the cost of all alterations, renovations, repairs or replacements,

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and all expenses incident to taking and retaining possession of the Property; and (b) the Obligations.

(e) Administrative Agent, at its option, may (1) complete any construction on the Property in such manner and form as Administrative Agent deems advisable, (2) exercise all rights and powers of Assignor under the Leases and Leases Guaranties, including, without limitation, the right to negotiate, execute, cancel, enforce or modify Leases, obtain and evict tenants, and demand, sue for, collect and receive all Rents from the Property and all sums due under any Lease Guaranties, (3) either require Assignor to pay monthly in advance to Administrative Agent, or any receiver appointed to collect the Rents, the fair and reasonable rental value for the use and occupancy of such part of the Property as may be in the possession of Assignor, or (4) require Assignor to vacate and surrender possession of the Property to Administrative Agent or to such receiver and, if in default thereof, Assignor may be evicted by summary proceedings or otherwise.

Section 3.2 Other Remedies. Nothing contained in this Assignment, and no act done or omitted by Administrative Agent pursuant to the power and rights granted to Administrative Agent hereunder, shall be deemed to be a waiver by Administrative Agent of its rights and remedies under the Credit Agreement or the other Loan Documents, and this Assignment is made and accepted without prejudice to any of the rights and remedies possessed by Administrative Agent under the terms thereof. The right of Administrative Agent to collect the Obligations and to enforce any other security therefor held by it may be exercised by Administrative Agent either prior to, simultaneously with, or subsequent to any action taken by it hereunder. Assignor hereby absolutely, unconditionally and irrevocably waives any and all rights to assert any setoff, counterclaim or crossclaim of any nature whatsoever with respect to the Obligations of Assignor under this Assignment, the Credit Agreement, the Note, the other Loan Documents or otherwise with respect to the Loan in any action or proceeding brought by Administrative Agent to collect same, or any portion thereof, or to enforce and realize upon the lien and security interest created by this Assignment, the Credit Agreement, the Note, the Security Instrument, or any of the other Loan Documents (provided, however, that the foregoing shall not be deemed a waiver of Assignor's right to assert any compulsory counterclaim if such counterclaim is compelled under local law or rule of procedure, nor shall the foregoing be deemed a waiver of Assignor's right to assert any claim which would constitute a defense, setoff, counterclaim or crossclaim of any nature whatsoever against Administrative Agent in any separate action or proceeding).

Section 3.3 Other Security. Administrative Agent may take or release other security for the payment and performance of the Obligations, may release any party primarily or secondarily liable therefor, and may apply any other security held by it to the payment and performance of the Obligations without prejudice to any of its rights under this Assignment.

Section 3.4 Non-Waiver. The exercise by Administrative Agent of the option granted it in Section 3.1 of this Assignment, and the collection of the Rents and sums due under the Lease Guaranties and the application thereof as herein provided, shall not be considered a waiver of any Default or Event of Default. The failure of Administrative Agent to insist upon strict performance of any term hereof shall not be deemed to be a waiver of any term of this Assignment. Assignor shall not be relieved of Assignor's obligations hereunder by reason of (a)

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the failure of Administrative Agent to comply with any request of Assignor or any other party to take any action to enforce any of the provisions hereof or of the Credit Agreement, the Note or the other Loan Documents, (b) the release regardless of consideration, of the whole or any part of the Property, or (c) any agreement or stipulation by Administrative Agent extending the time of payment or otherwise modifying or supplementing the terms of this Assignment, the Credit Agreement, the Security Instrument, the Note or the other Loan Documents. Subject to the terms and conditions of the other Loan Documents, Administrative Agent may resort for the payment and performance of the Obligations to any other security held by Administrative Agent in such order and manner as Administrative Agent, in its sole discretion, may elect. Administrative Agent may take any action permitted by the terms of the Loan Documents, at law or in equity, to recover the Obligations, or any portion thereof, or to enforce any covenant hereof without prejudice to the right of Administrative Agent thereafter to enforce its rights under this Assignment. The rights of Administrative Agent under this Assignment shall be separate, distinct and cumulative and none shall be given effect to the exclusion of the others. No act of Administrative Agent shall be construed as an election to proceed under any one provision herein to the exclusion of any other provision.

Section 3.5 Bankruptcy. (a) At any time after the occurrence and during the continuance of an Event of Default, Administrative Agent shall have the right to proceed in its own name or in the name of Assignor in respect of any claim, suit, action or proceeding relating to the rejection of any Lease, including, without limitation, the right to file and prosecute, to the exclusion of Assignor, any proofs of claim, complaints, motions, applications, notices and other documents, in any case in respect of the lessee under such Lease under the Bankruptcy Code.

(b) If there shall be filed by or against Assignor a petition under the Bankruptcy Code, and Assignor, as lessor under any Lease, shall determine to reject such Lease pursuant to Section 365(a) of the Bankruptcy Code, then Assignor shall give Administrative Agent not less than ten (10) days' prior notice of the date on which Assignor shall apply to the bankruptcy court for authority to reject such Lease. Administrative Agent shall have the right, but not the obligation, to serve upon Assignor within such ten (10) day period a notice stating that (i) Administrative Agent demands that Assignor assume and assign the Lease to Administrative Agent pursuant to Section 365 of the Bankruptcy Code and (ii) Administrative Agent covenants to cure or provide adequate assurance of future performance under the Lease. If Administrative Agent serves upon Assignor the notice described in the preceding sentence, Assignor shall not seek to reject the Lease and shall comply with the demand provided for in clause (i) of the preceding sentence within thirty (30) days after Administrative Agent's notice shall have been given, subject to the performance by Administrative Agent of the covenant provided for in clause (ii) of the preceding sentence.

## ARTICLE 4

### NO LIABILITY, FURTHER ASSURANCES

Section 4.1 No Liability of Administrative Agent. This Assignment shall not be construed to bind Administrative Agent to the performance of any of the covenants, conditions or provisions contained in any Lease or Lease Guaranty or otherwise impose any obligation upon Administrative Agent. Administrative Agent shall not be liable for any loss sustained by Assignor resulting from Administrative Agent's failure to let the Property after an Event of Default or from any other act or omission of Administrative Agent in managing the Property after an Event of

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Default, unless such loss is caused by the gross negligence, willful misconduct or bad faith acts of Administrative Agent, as determined by a court of competent jurisdiction in a final, non-appealable judgment. Administrative Agent shall not be obligated to perform or discharge any obligation, duty or liability under the Leases or any Lease Guaranties or under or by reason of this Assignment, and Assignor shall indemnify Indemnitee for, and hold Indemnitee harmless from, any and all liability, loss or damage which may or might be incurred under the Leases, any Lease Guaranties or under or by reason of this Assignment and from any and all claims and demands whatsoever, including the defense of any such claims or demands which may be asserted against any Indemnitee by reason of any alleged obligations and undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in the Leases or any Lease Guaranties, unless such loss is caused by the gross negligence, willful misconduct or bad faith acts of Administrative Agent, as determined by a court of competent jurisdiction in a final, non-appealable judgment. Should Administrative Agent incur any such liability, the amount thereof, including costs, expenses and reasonable attorneys' fees, shall be secured by this Assignment and by the Security Instrument and the other Loan Documents, and Assignor shall reimburse such Indemnitees therefor immediately upon demand and upon the failure of Assignor so to do Administrative Agent, may at its option, declare all sums secured by this Assignment and by the Security Instrument and the Loan Documents immediately due and payable. This Assignment shall not operate to place any obligation or liability for the control, care, management or repair of the Property upon Administrative Agent nor for the carrying out of any of the terms and conditions of the Leases or any Lease Guaranties; nor shall it operate to make Administrative Agent responsible or liable for any waste committed on the Property by the tenants or any other parties, or for any dangerous or defective condition of the Property including, without limitation, the presence of any Hazardous Materials, or for any negligence in the management, upkeep, repair or control of the Property resulting in loss or injury or death to any tenant, licensee, employee or stranger. The provisions of this Section 4.1 shall survive any payment or prepayment of the Loan and any foreclosure or satisfaction of the Security Instrument. Notwithstanding any provision to the contrary in this Section 4.1, the Assignor shall not have any liability under this Section 4.1, with respect to any acts, events or circumstances first occurring or arising after the date on which Administrative Agent has succeeded to the Assignor's interest in the Property solely by means of foreclosure or the Administrative Agent's acceptance of a deed in lieu thereof (any such foreclosure, or acceptance of a deed in lieu thereof, a "Mortgage Divestment"), so long as (a) none of the Assignor or any Affiliate of Assignor shall have the power to direct the management of the Property after such Mortgage Divestment and (b) the applicable claim, suit, action, debt, cost, obligation, judgment, expense, damage or loss does not directly or indirectly arise from or relate to any fact or circumstance existing or occurring prior to the date of the Mortgage Divestment; provided, however, that for the avoidance of doubt, the Assignor shall remain liable for its obligations under this Section 4.1 hereof, even to the extent that the applicable liability, loss, cost, or expense does not occur, or the applicable circumstance, condition, action, or event is not discovered, until after the date of the Mortgage Divestment.

Section 4.2 No Mortgagee In Possession. Nothing herein contained shall be construed as constituting Administrative Agent a "mortgagee in possession" in the absence of the taking of actual possession of the Property by Administrative Agent. In the exercise of the powers herein granted Administrative Agent, no liability shall be asserted or enforced against Administrative Agent, all such liability being expressly waived and released by Assignor.



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Section 4.3 Further Assurances. Assignor will, at the cost of Assignor, and without expense to Administrative Agent, do, execute, acknowledge and deliver all and every such further acts, conveyances, assignments, notices of assignments, transfers and assurances as Administrative Agent shall, from time to time, reasonably require for the better assuring, conveying, assigning, transferring and confirming unto Administrative Agent the property and rights hereby assigned or intended now or hereafter so to be, or which Assignor may be or may hereafter become bound to convey or assign to Administrative Agent, or for carrying out the intention or facilitating the performance of the terms of this Assignment or for filing, registering or recording this Assignment and, on demand, will execute and deliver and hereby authorizes Administrative Agent to execute in the name of Assignor to the extent Administrative Agent may lawfully do so, one or more financing statements, chattel mortgages or comparable security instruments, to evidence more effectively, perfect, or continue the perfection of, the lien and security interest hereof in and upon the Leases.

## ARTICLE 5 MISCELLANEOUS PROVISIONS

Section 5.1 Conflict of Terms. In case of any conflict between the terms of this Assignment and the terms of the Credit Agreement, the terms of the Credit Agreement shall prevail.

Section 5.2 No Oral Charge. This Assignment and any provisions hereof may not be modified, amended, waived, extended, changed, discharged or terminated orally, or by any act or failure to act on the part of Assignor or Administrative Agent, but only by an agreement in writing signed by the party against whom the enforcement of any modification, amendment, waiver, extension, change, discharge or termination is sought.

Section 5.3 General Definitions. Unless the context clearly indicates a contrary intent or unless otherwise specifically provided herein, words used in this Assignment may be used interchangeably in singular or plural form and the word "Assignor" shall mean "each Assignor and any subsequent owner or owners of the Property or any part thereof or interest therein," the word "Lender" shall mean each Lender and any subsequent holder of the Note" the word "Note" shall mean "the Note and any other evidence of indebtedness secured by the Credit Agreement," the word "Property" shall include any portion of the Property and any interest therein, the phrases "attorneys' fees," "legal fees" and "counsel fees" shall include any and all reasonable attorney's, paralegal's and law clerk's fees and disbursements, including, but not limited to, fees and disbursements at the pre-trial, trial and appellate levels incurred or paid by Administrative Agent in protecting its interest in the Property, the Leases, the Lease Guaranties and the Rents and enforcing its rights hereunder; whenever the context may require, any pronouns used herein shall include the corresponding masculine, feminine or neuter forms, and the singular form of nouns and pronouns shall include the plural and vice versa.

Section 5.4 Inapplicable Provisions. If any provision of this Assignment is held to be illegal, invalid, or unenforceable under present or future laws effective during the term of this Assignment, such provision shall be fully severable and this Assignment shall be construed and enforced as if such illegal, invalid or unenforceable provision had never comprised a part of this Assignment, and the remaining provisions of this Assignment shall remain in full force and

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effect and shall not be affected by the illegal, invalid or unenforceable provision or by its severance from this Assignment, unless such continued effectiveness of this Assignment, as modified, would be contrary to the basic understandings and intentions of the parties as expressed herein.

Section 5.5 Termination of Assignment. Upon payment and performance in full of the Obligations, this Assignment shall become and be void and of no effect (except as otherwise expressly set forth herein the contrary).

Section 5.6 Notices. All notices or other written communications hereunder shall be delivered in accordance with the Credit Agreement.

Section 5.7 Governing Law.

(a) This Assignment shall be governed by the laws of the State of Illinois.

(b) Any legal suit, action or proceeding against Administrative Agent or Assignor arising out of or relating to this Assignment may, at Administrative Agent's option, be instituted in any Federal or state court in Cook County, Illinois, and Assignor waives any objections which it may now or hereafter have based on venue and/or forum non conveniens of any such suit, action or proceeding, and Assignor hereby irrevocably submits to the jurisdiction of any such court in any suit, action or proceeding.

Section 5.8 **WAIVER OF TRIAL BY JURY. TO THE EXTENT PERMITTED UNDER APPLICABLE LAW, ASSIGNOR AND ADMINISTRATIVE AGENT (BY ITS ACCEPTANCE OF THIS ASSIGNMENT) AGREES NOT TO ELECT A TRIAL BY JURY OF ANY ISSUE TRIABLE OF RIGHT BY JURY, AND FOREVER WAIVES ANY RIGHT TO TRIAL BY JURY FULLY TO THE EXTENT THAT ANY SUCH RIGHT SHALL NOW OR HEREAFTER EXIST, WITH REGARD TO THIS ASSIGNMENT, THE NOTE, THE SECURITY INSTRUMENT OR THE OTHER LOAN DOCUMENTS, OR ANY CLAIM, COUNTERCLAIM OR OTHER ACTION ARISING IN CONNECTION THEREWITH. THIS WAIVER OF RIGHT TO TRIAL BY JURY IS GIVEN KNOWINGLY AND VOLUNTARILY BY ASSIGNOR AND IS INTENDED TO ENCOMPASS INDIVIDUALLY EACH INSTANCE AND EACH ISSUE AS TO WHICH THE RIGHT TO A TRIAL BY JURY WOULD OTHERWISE ACCRUE. ADMINISTRATIVE AGENT IS HEREBY AUTHORIZED TO FILE A COPY OF THIS PARAGRAPH IN ANY PROCEEDING AS CONCLUSIVE EVIDENCE OF THIS WAIVER BY ASSIGNOR.**

Section 5.9 **WAIVERS. THE WAIVERS BY ASSIGNOR IN THIS ASSIGNMENT HAVE BEEN MADE VOLUNTARILY, INTELLIGENTLY AND KNOWINGLY BY ASSIGNOR, AFTER ASSIGNOR HAS BEEN AFFORDED AN OPPORTUNITY TO BE INFORMED BY COUNSEL OF ASSIGNOR'S CHOICE AS TO POSSIBLE ALTERNATIVE RIGHTS. ASSIGNOR'S EXECUTION OF THIS ASSIGNMENT SHALL BE CONCLUSIVE EVIDENCE OF THE MAKING OF SUCH WAIVERS AND THAT SUCH WAIVERS HAVE BEEN INVOLUNTARILY, INTELLIGENTLY AND KNOWINGLY MADE.**

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Section 5.10 Time is of the Essence. Time is of the essence with respect to each and every covenant, agreement and obligation of Assignor under this Assignment.

Section 5.11 Successors and Assigns. This Assignment shall be binding upon and shall inure to the benefit of Assignor and Administrative Agent and their respective successors and permitted assigns forever. Administrative Agent may sell, assign, pledge, participate, delegate or transfer, as applicable, to one or more Persons, all or any portion of its rights under this Assignment in connection with any assignment of the Loan and the Loan Documents. Any assignee or transferee of Administrative Agent shall be entitled to all the benefits afforded to Administrative Agent under this Assignment. Assignor shall not have the right to assign, delegate or transfer its rights or obligations under this Assignment without the prior written consent of Administrative Agent, as provided in the Credit Agreement, and any attempted assignment, delegation or transfer without such consent shall be null and void.

Section 5.12 Headings, Etc. The headings and captions of the various paragraphs of this Assignment are for convenience of reference only and are not to be construed as defining or limiting, in any way, the scope or intent of the provisions hereof.

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## EXHIBIT A

### LEGAL DESCRIPTION OF PROPERTY

Parcel 1: Lots 54, 55, 56, 57, 58, and the West 6 feet of Lot 59 in De Zeng's Logan Square Subdivision of Block 3 in Garrett's Subdivision of part of the East 1/2 of the Southeast 1/4 of Section 26, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: The East 19 feet of Lot 59 and the West 9 feet of Lot 60 in De Zeng's Logan Square Subdivision of Block 3 in Garrett's Subdivision of part of the East 1/2 of the Southeast 1/4 of Section 26, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 3: The East sixteen (16) feet of Lot sixty (60) and all of Lot Sixty-one (61) and the West fifteen (15) feet of Lot sixty-two (62) in De Zeng's Logan Square Subdivision of Block 3 in Garrett's Subdivision of part of the East 1/2 of the Southeast 1/4 of Section 26, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Common Address: 3320 West Fullerton Avenue, Chicago, Illinois 60647

PIN:

13-26-427-029-0000  
 13-26-427-030-0000  
 13-26-427-031-0000  
 13-26-427-032-0000  
 13-26-427-033-0000  
 13-26-427-034-0000