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Doc#. 2133507376 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 12/01/2021 08:54 AM Pg: 1 of 4

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

ACRE CREDIT MORTGAGE LENDING LLC, a Delaware limited liability company (Assignor)

to

ACREC LOAN SEI LER LLC, a Delaware limited liability company (Assignee)

Effective as of October 15, 2021

Property Address(es): 1435 West 15th Street, Chicago, IL 60608 County of Cook State of Illinois

DOCUMENT PREPARED BY AND WHEN RECORDED. RETURN TO:

McCoy & Orta, P.C. 100 North Broadway, 26th Floor Oklahoma City, Oklahoma 73102 Telephone: 888-236-0007

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ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

Effective as of the 15th day of October, 2021, ACRE CREDIT MORTGAGE LENDING LLC, a Delaware limited liability company, having an address at 670 DeKalb Ave. SE, #100, Atlanta, GA 30312 ("Assignor"), as the holder of the instrument hereinafter described and for valuable consideration hereby assigns, sells, transfers and delivers to ACREC LOAN SELLER LLC, a Delaware limited liability company, having an address at 670 DeKalb Ave. SE, #100, Atlanta, GA 30312, Attention: Adam Holt ("Assignee"), its successors, participants and assigns, without recourse, all right, title and interest of Assignor, in and to that certain:

ASSIGNMENT OF LEASES AND RENTS made by UNIVERSITY VILLAGE OWNER, ILC. a Delaware limited liability company to ACRE CREDIT MORTGAGE LENDING LLC, a Delaware limited liability company, dated as of September 2, 2021 and recorded on September 3, 2021, as Document Number 2124616194 in the Recorder's Office of Cook County, Illinois (as the same may have been amended, modified restated, supplemented, renewed or extended, the "Assignment of Leases"), securing payment of note(s) of even date therewith, in the principal amount of \$25,350.000.00, and creating a lien on the property described in Exhibit A attached here to and by this reference made a part hereof.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This instrument shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

[SIGNATURE(S) ON THE FOLLOWING PAGE]

Reference No.: 3259.020 Matter Name: The Otis Pool: ACREC 2021-FL1

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DOOP OF

IN WITNESS WHEREOF, the Assignor has caused this instrument to be executed this day of October, 2021, to be effective as of the date first written above.

ASSIGNOR:

ACRE CREDIT MORTGAGE LENDING LLC, a Delaware limited liability company

By:

Name:

Authorized Signatory Title:

ACKNOWLEDGMENT

STATE OF NEW YORK

COUNTY OF NEW YORK

On this UM day of October, 2021, before me, the undersigned, a Notary Public in and for said state, personally appeared Daniel Jacobs as Authorized Signatory of ACRE CREDIT MORTGAGE LENDING LLC, a Delaware limited liability company, personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

My Commission Expires:

Reference No.: 3259.020 Matter Name: The Otis Pool: ACREC 2021-FL1

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EXHIBIT A

LEGAL DESCRIPTION

The land referred to in this Policy is described as follows:

All the following described real estate, situated in the County of Cook and State of Illinois known and described as follows, to wit.

The West (2.6) feet of Lot 13 and all of Lots 14 through 25, both inclusive, in Block 14 in Sampson and Green's Subdivision of Block 2 to 6 and 11 to 14 all Inclusive in Sampson and Green's Addition to Chicago, a subtivision of the northwest 1/4 of Section 20, Township 39 North, Range 14, East of the Third Principal Medidian (Except 5 acres in the northwest corner of the East 1/2 of said tract), all in Cook 20-127-0.

Of Colling Clarks Office County, Illinois.

Parcel ID's: 17-20-127-001, 17-20-127-002 and 17-20-127-017

Reference No.: 3259.020 Matter Name: The Otis Pool: ACREC 2021-FL1