

UNOFFICIAL COPY

Doc#: 2134125133 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 12/07/2021 02:10 PM Pg: 1 of 2

Subordination of Mortgage

Whereas, John W. Moroney and Megan M. Moroney by Junior Mortgage dated July 8, 2016 and recorded on August 8, 2016, in the Recorder's Office of Cook County, Illinois, as Document Number 1622118074 (the "Junior Mortgage"), conveyed to the University of Chicago certain premises in Cook County, Illinois, described as:

LOT 21 AND THE SOUTH 25 FEET OF LOT 22 IN BLOCK 2 IN PARK ROAD ADDITION TO LAGRANGE, A SUBDIVISION OF THE EAST 583 FEET OF THE EAST 1/2 (OF THE SOUTHEAST 1/4 (EXCEPT THE EAST 330 FEET OF THE NORTH 535 FEET THEREOF) OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 18-05-422-004-0000

and commonly known as 321 South Park Road, LaGrange, Illinois 60525, (the "Premises"), to secure a note for Ninety-Six Thousand Eight Hundred Twenty-Five and no/100 Dollars (U. S. \$96,825.00) with interest payable as therein provided, (the "University of Chicago Note"); and


Whereas, John W. Moroney and Megan M. Moroney by their Mortgage dated in November, 2021, (the "New First Mortgage") conveyed to Guaranteed Rate, Inc., the Premises to secure payment of a note not to exceed the aggregate sum of Six Hundred Seventy Thousand and 00/100 Dollars (\$670,000.00); and

Whereas, the University of Chicago Note secured by the Junior Mortgage is held and owned by the University of Chicago which desires to subordinate the lien of the Junior Mortgage to the lien of the New First Mortgage of Guaranteed Rate, Inc.

Now Therefore, in consideration of the premises and of other valuable consideration, the University of Chicago hereby agrees that the lien of the University of Chicago Note and of the Junior Mortgage securing the University of Chicago Note shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of Guaranteed Rate, Inc., for the purposes specified therein.

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The University of Chicago

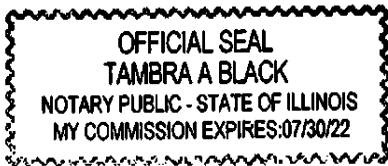
By: 
Russell J. Herron
Assistant Secretary

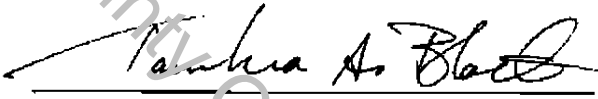
Dated: 11/02/2021

State of ILLINOIS)
) ss
County of COOK)

I, TAMBRA A. BLACK, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Russell J. Herron, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 2nd day of November, 2021.




Notary Public

Prepared by and please send to:

Robert H. Rush
Office of Legal Counsel
The University of Chicago
5801 South Ellis Avenue, Suite 619
Chicago, IL 60637

Property of Cook County Clerk's Office