

# UNOFFICIAL COPY

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Karen A. Yarbrough  
Cook County Clerk  
Date: 12/22/2021 01:21 PM Pg: 1 of 3

*THIS SPACE FOR RECORDER'S USE*

Subordination Agreement

**(Please fill in document title(s) on this line)**

Property of Cook County Clerk's Office

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Prepared by: Bryan Norwood  
Alliant Credit Union  
11545 W Touhy Ave  
Chicago, IL 60666

File Number: 0024867740/L01

### Subordination Agreement

PIN:18-05-215-051-0000

This Subordination Agreement is made and entered into this 18<sup>th</sup> day of August 2020 by and between Alliant Credit Union, Party of the First Part, and JP Morgan Chase Bank, N.A. ISAOA/ATIMA in the second Part:

#### WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain Revolving Credit Mortgage in the name(s) of Stephanie Noland and Josh Noland dated 1/9/2019 and recorded 2/26/2019 in the original principal amount of \$105,000.00. Which has an outstanding present balance of \$0.00 appears of record in Mortgage Book N/A Page(s) N/A as document number 1905706119 in the Office of Land Records of Cook County, State of Illinois.


WHEREAS, the First Party has been requested to subordinate the lien of \$105,000.00 to a new first mortgage in the principal amount not to exceed \$806,042.00 Dollars.


NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged. The Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain Revolving Credit Mortgage dated January 9, 2019 and recorded February 26, 2019 which appears of record in Mortgage Book N/A Page(s) N/A as document number 1905706119 in the Office of previously mentioned. To the lien of a certain new mortgage dated \_\_\_\_\_ in favor of the Party of the Second Part not to exceed the Principal amount of \$806,042.00 said Mortgage, appearing of record in Mortgage Book \_\_\_\_\_, Page \_\_\_\_\_, Doc# \_\_\_\_\_ in the Office of the Clerk aforesaid.

IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Supervisor, Consumer/Home Equity Funding thereunto duly authorized by a resolution of its Board of Directors.

Company: Alliant Credit Union

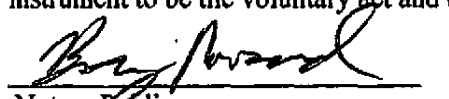
  
Stephanie Noland

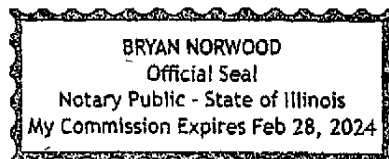
  
Josh Noland

  
Kate Plata  
Supervisor, Consumer/Home Equity Funding

STATE OF Illinois  
COUNTY OF Cook

On this the 18<sup>th</sup> day of August 2020 before me the undersigned, a Notary Public of the State of Illinois personally appeared Kate Plata Supervisor, Consumer/Home Equity Funding of Alliant Credit Union, and that the foregoing instrument was signed on behalf of said credit union by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said credit union.

  
Notary Public  
Commission expires: 2/28/2024



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## EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 18-05-215-051-0000

Land situated in the Village of La Grange in the County of Cook in the State of IL

LOT 3 OF BAER'S SUBDIVISION, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 32 DREXEL AVE, La Grange, IL 60525

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.

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