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Karen A. Yarbrough
Cook County Clerk
Date: 12/23/2021 10:27 AM Pg: 1 of 3

PREPARED BY:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

WHEN RECORDED, RETURN TO:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

4/ 2021-03133-PT

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made October 12, 2021 by and among Gouves LLC ("SBC"), and 6001 W. Grand Ave., LLC ("Borrower") and SOMERCOR 504, INC., an Illinois Corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60601 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.
By: Milan Maslic
Milan Maslic
Executive Vice President

SBC:
Gouves LLC
By: Christos Rakos
Christos Rakos
Member/Manager

BORROWER:
6001 W. Grand Ave., LLC
By: Christos Rakos
Christos Rakos
Member/Manager

PREMIER TITLE

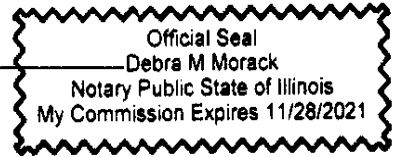
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this ___day of October, 2021, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

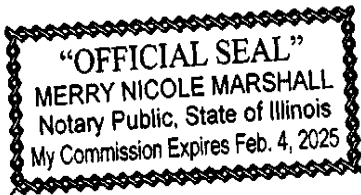
Notary Public Debra M. Morack

My Commission Expires:



STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Christos Rakos, known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

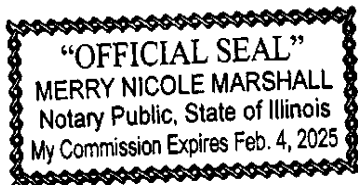


Notary Public: Merry Nicole Marshall

My Commission Expires: 2/4/2025

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Christos Rakos, known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.



Notary Public: Merry Nicole Marshall

My Commission Expires: 2/4/2025

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EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1:

LOTS 1, 2, AND 3 (EXCEPTING THEREFROM THE WEST 11 FEET OF SAID LOT 3) IN BLOCK 3 IN GRAND AVENUE ESTATES, BEING A SUBDIVISION OF THE EAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 466 FEET THEREOF), ACCORDING TO THE PLAT FILED IN THE REGISTRARS OFFICE AS DOCUMENT NO. 40221, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE WEST 11.00 FEET OF LOT 3 AND LOT 4 IN BLOCK 3 IN GRAND AVENUE ESTATES, BEING A SUBDIVISION OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 466 FEET THEREOF), ACCORDING TO THE PLAT FILED IN THE REGISTRARS OFFICE AS DOCUMENT 40221, IN COOK COUNTY, ILLINOIS.

PIN#'S: 13-32-123-065-0000, 13-32-123-066-0000

COMMONLY KNOWN AS: 6001-6007 WEST GRAND AVENUE, CHICAGO, IL 60639-2718

Property of Cook County Clerk's Office