NOFFICIAL CO

21 383 357

This Indenture, made at Chicago, Illinois, this KEITH V. ROCKEY and JOAN G. ROCKEY, his wife, of

January , 19 71 , by and

paid, on-

:::::

Evanston, Cook County, Illinois

-,-19 96-

hereinafter sometimes called the Grantor(s), and CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, duly authorized to accept and execute trusts, and having its principal office in Chicago, Cook County, Illinois, as Trustee, hereinafter sometimes called the Trustee,

Witnesseth:

Whereas, the said

March 1-

KEITH V. ROCKEY and JOAN G. ROCKEY, his wife

hereinafter called the Maker(s), are justly indebted to the legal holder of that certain principal promissory note, the identity of which is evidenced by the certificate thereon of the Trustee, bearing even date herewith, payable to bearer, and delivered, which note is for the sum of and is due and payable as follows: In installments as provided in said note, with final payment of principal and interest due, if not sooner

To further occure the obligation, the Grantors agree to deposit with the Trustee, or noteholder, on the month, commencing. April 1, 1971, until the indebtedness hereby secured shall have been fully paid, an amount equal to one-twelfth of the annual real estate taxes, special assessment levies and property insurance premiums. Said sums shall be held by the Trustee, or tweith of the annus' and estate taxes, special assessment levies and property insurance premiums. Said sums shall be held by the Trustee, or noteholder, without my allowance of interest, for application toward payment of taxes, special assessment levies and insurance premiums when due, but the Trustee, or not holder, shall be under no obligation to ascertain the correctness of or to obtain the tax, special assessment levies or insurance bills, or at most the payment thereof, except upon presentation of such bills. The Grantors further agree to deposit within 10 days after receipt of demant the effort any deficiency in the aggregate of such monthly deposits in the event the tax, special assessment levies or insurance bills when issued shall be applied on a subsequent deposit or deposits. In event of a default in any of the provisions contained in this trust deed of it the note secured hereby, the holder of the note may at its option, without being required to do so, apply any moneys at the time on deposit or any of Grantor's obligations herein or in the note contained in such order and manner as the holder of the note may elect. When the indebtedness exc red hereby has been fully vaid, any remaining deposits shall be paid to Grantor to the them the note may elect. When the indebtedness ecc red hereby has been fully paid, any remaining deposits shall be paid to Grantor or to the then

the note may elect. When the indebtedness accordance with the terms thereof owner or owners of the mortgaged premis.

The note secured by this Trust Dec. is subject to prepayment in accordance with the terms thereof.

The principal note secured by this trust decd. the following endersement: Exclusive of the payments berein required, the material of the within note receive unto themselves the right, option and privilege of paying One Hundred Dollars (\$100), or any multiple thereof, and the subject to prepay the paying one following on the themselves the right of the within note receive unto themselves the right of the within note receive unto themselves the right of the within note receive unto themselves the right of the within note receive unto the secure of the within note receive unto the secure of the paying of t

Interest, said note bears interest from March 1, 1971 until maturity payable as provided in said note on the principal amount thereon from time to time unpaid, with interest on an avenue of principal and interest after maturity (whether said note shall mature by lapse of time or by acceleration, as therein and hereina ac provided) at the rate of the continental fillinois National Bank and Trust Company of Chicago, Chicago, Illinois, or at such place as the segal holder thereof may from time to time appoint in writing.

Muss. Therefore, for the purpose of securing the payment of the principal of and interest on the note and the performance of the covenants and agreements herein contained to be performed by the Grantor(s), and in further consideration of the sum of one dollar (\$1.00) in hand paid, the Grantor(s) hereby convey(s) and warrant(s) unto the Trustee the following described real estate situated in the County of

Cook and State of Illinois, to wit:

The North 57 feet of the East 150.48 feet of Lot 4 in F. H. Benson's Subdivision of the North part of the Est Township 41 North, Range 13 East of the Third Principal Meralian, in Cook County, Illinois.

Together with all and singular the tenements, hereditaments, easements, privileges, appendages and appurtenances thereunto belonging or in anywise appertaining, all buildings and improvements now located thereon or which may hereafter be placed thereon, the rents, issues and profits thereof (which are hereby expressly assigned to the Trustee), and all apparatus and fixtures of every kind and nature whatsoever, including, but without limiting the generality of the foregoing, all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, air, power, water, ventilation, air conditioning, or refrigeration (whether single units or centrally controlled), all screens, screen doors, storm windows, storm doors, shades, awnings, gas and electric fixtures, radiators, heaters, engines, machinery, boilers, ranges, motors, sinks, bathurbs, carpets, floor coverings, window shades, drapes, furnaces, stokers, pumps and all other apparatus and equipment, including inventory equipment, in, or that may be placed in, any building or improvement now or hereafter standing on said land, it being expressly understood and agreed by the parties hereto that all of the foregoing items of property (and all substitutions therefor or additions thereto? or an encessary, indispensable and especially adapted and appropriate to the use and operation of said premises and constitute an integral part of said real estate, and that all of the same are hereby conveyed, assigned and pledged, or intended so to be, and shall be deemed and treated for all purposes of this instrument as real estate and not as personal property. (All of these items of property, together with said real estate and the buildings and improvements thereon, are hereinafter sometimes referred to herein as the "premises" or the "mortgaged property.")

JNOFFICIAL COP'

On Haur and On Hald the mortgaged premises and property unto the Trustee, its successor or successors in trust and assigns forever, for the purposes, uses, and trusts herein set forth, hereby releasing and waiving all rights of the Grantor(s) under and by virtue of the Homestead Exemption Laws of the State of Illinois in and to the premises hereby conveyed.

In consideration of the premises and for the better securing of the payment of said principal sum, interest, and of all other indebtedness hereby secured, the said Grantor(s) and the Maker(s) hereby covenant(s) and agree(s) to and with the Trustee, for the use of the legal holder of said note, as follows:

hereby secured, the said Grantor(s) and the Maker(a) hereby covenant(s) and agree(a) to and with the Trustee, for the use of the legal holder of said note, as follows:

To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the time of payment thereof; to pay prior to the delinquent date in each year, all taxes and assessments levied or assessed upon said premises or any part thereof, and, upon demand by the Trustee, or noteholder, to exhibit receipts therefor; to pay, within thirty (30) days after the same shall become due under the ordinances, requirements or regulations of the municipality in which the real estate described herein is situated, all water charges against said premises, and, upon demand by the Trustee, or the noteholder, to exhibit receipts therefor; not to allow any building erected on said premises, and, upon demand by the Trustee, or the noteholder, to exhibit receipts therefor to tallow any building erected on said premises, and, upon demand by the Trustee, or the noteholder, to exhibit receipts therefor to tallow any building erected on said premises, anything that might impair the value thereof, or the security intended to be effected by virtue of this instrument; and in case of the failure of the Grantor(s) so to pay taxes, water charges, or special assessments, or to keep the mortgaged property in good repair and in a completed condition, free from any liens thereon, then the Trustee, or the legal holder of the note may pay such taxes, water charges, or special assessments, or redeem said premises and the said tallow the said tallow the said premises of pay taxes, and the said tallow the said tallow to the said tallow the said tallow

It is further made an express condition and covenant hereof, that, until full payment of the indebtedness and expenses hereby secured, no act or thing shall be done or suffered, and one neither said Grantor(s) nor any other person shall have any right or power to do any act or thing shall first be wholly waived as against this our deed, and that the lien of this trust deed shall extend to any and all improvements, fixtures, now or hereafter on said premises, as prior to any ther lien thereon that may be claimed by any person, it being the intention hereof that after the filing of this instrument for record in the office of the Recorder or Registers of Titles of the County in which the mortgaged property is situated, subsequently accruing claims for 1 m shall take care of this encumbrance, rather than that this encumbrance shall take care of such subsequently accruing claims for 1 m shall take care of this encumbrance, rather than that this encumbrance shall take care of such subsequently accruing claims, and all counterform subcontractors, and other parties dealing with the mortgaged property, or with any parties interested therein, are hereby required to take rather whoses the Grantor(s) covenant(s) and superson all hard-lines.

As additional security for the payment of the aforesain on the discussions.

As additional security for the payment of the aforesain on the discussions, the Grantor(s) covenant(s) and agree(s) to keep all buildings and fixtures that may be upon the said premises at any time du ting he continuance of said indebtedness, insured against loss or damage by the state of the full insurable value of said buildings and fixtures; in addition thereto, to carry liability, steam boiler, riot and civil commotion, plate glass, and such other insurance is cluding war damage insurance, if available, in such amounts as shall be adequate to protect the mortgaged property, all in responsible insurance compared by the Trustee or the notcholder; to make all sums recoverable upon such policies payable to the Trustee for the benefit of the netholder by the usual mortgage or trustee clause to be attached to such policies; and all such policies shall be deposited with the Trustee or notcholder. Any renewal policies shall be deposited with the Trustee or notcholder. Any renewal policies shall be deposited with the Trustee or notcholder. Any renewal policies shall be deposited with the Trustee or notcholder or renew insurance as above provided, then the Trustee of the notchold of my procure such insurance for a term not to exceed five (5) years, and all moneys paid therefor, with interest at the rate of security of cent. (4) a unally shall be so much additional indebtedness secured bareby, and may be included in any decree of foreclosure hereof; but it shall not be obligatory upon the Trustee or the notcholder to advance moneys or to pay for any such insurance. If the Grantor(s) take out any policy of insure, my loss thereunder shall be deemed payable to the Trustee although not so declared in said policies; and the Trustee is hereby authorized an embowered to collect the same, with or without suit, and give receipts therefor.

The Trustee or noteholder is hereby empowered to adjust, collect, and compromise, in its discretion, all claims under such policies, and to execute and deliver, on behalf of the insured, all necessary proofs of loss, receipts, relegies, and other papers; and all insurance money recovered shall be forthwith applied by the Trustee, as it, or the legal holder of said principal note, my ext, to the immediate reduction of the indebtedness secured hereby, or to the rebuilding or restoration of the buildings and fixtures dataged or destroyed; and it is expressly covenanted and agreed that in the latter case, the Grantor(s) shall, within fifteen (15) days after receipt of written notice of such election, give security satisfactory to the Trustee or noteholder for the complete rebuilding or restoration of said buildings and fixtures within a reasonable time, in accordance with plans and specifications to be approved by and deposited with said Trustee, criticates, contractor's orders, or other evidence satisfactory to the Trustee, or noteholder, as the work shall progress. And the Grantor(s) shall fail to give security, as above provided, then such insurance money shall be forthwith applied by the Trustee or noteholder it or the noteholder, may elect, to the immediate reduction of the indebtedness secured hereby, or to the restoration of said buildings and fixtures under the supervision of the Trustee, and all moneys, in excess of the insurance money, paid by the Trustee or by the noteholder for an 'purpose of such restoration, with interest thereon from the respective dates of payment thereof at the rate of calculate or the maily, shall become so much additional indebtedness secured by this trust deed and shall be included in any decree of forcelosure hereof.

In case the mortgaged property, or any part thereof, shall be taken by condemnation, the Trustee is hereby empowered to cellect and

In case the mortgaged property, or any part thereof, shall be taken by condemnation, the Trustee is hereby empowere to collect and receive, for the benefit of the holder of said principal note, all compensation which may be paid for any property taken or for lama es any property not taken, and all condemnation money so received shall be forthwith applied by the Trustee, as it, or the noteholder may cle 4.7 the immediate reduction of the indebtedness secured hereby, or to the repair and restoration of any property so damaged, upon the same con mious and with the same effect as provided in the last preceding paragraph with reference to the application of insurance moneys recovered by the Trustee.

It is further covenanted and agreed that, in case of default in making payment of said note, or any installment due in accordance with the terms thereof, either of principal or interest, or of any breach by the Grantor(s) of any of the covenants or agreements herein, then the whole of the indebtedness hereby secured, including the principal sum and all accrued interest thereon, shall at once, at the option of the Trustee or the legal holder of said principal note, become immediately due and payable, without notice to the Grantor(s), with like effect as if the same had then matured by express terms.

if the same had then matured by express terms.

Upon any such breach the Grantor(s) hereby waive(s) all right to the possession, income, and rents of said premises, and thereupon it shall be lawful for the Trustee or notcholder, and the Trustee or notcholder, and each or either of them, is hereby expressly authorized and empowered to enter into and upon and take possession of the premises hereby conveyed, to lease the same, collect and receive all the rents, issues, and profits thereof, and apply the same, less the necessary expenses for collection thereof, for the care, operation, and preservation of said premises, including the payment of Trustee's fees, insurance premiums, costs of operation of said premises, taxes, assessments, interest, penalties and water charges, or at the election of the Trustee or notcholder, in its or his sole discretion, to apply all or any part thereof to a reduction of said indebtedness; and it is further expressly covenanted and agreed that, upon any such breach, the legal holder of said principal note, or the Trustee for his benefit, shall have the right to immediately foreclose this trust deed, and upon the filing of any bill for that purpose, the court in which such bill is filed may at once, or at any time thereafter, either before or after foreclosure sale, and without notice to the Crantor(s), or to any party claiming under said Grantor(s) and without regard to the solvency or insolvency at the time of such application for a receiver, of the person or persons then liable for the payment of the indebtedness secured hereby, and without regard to the then value of said premises or whether the same shall then be occupied, in whole or in part, as a homestead by the owner of the equity of redemption, and without requiring any bond from the complainant in such proceeding, appoint a receiver for the benefit of the holder of the indebtedness secured hereby, with power to take possession, charge, and control of said premises, to lease the same, to keep the buildings thereon insured an

• ... •:::

:.:::· •::*:

UNOFFICIAL COPY

RIDER A1T CHED TO AND EXPRESSLY MADE A PART
OF THAT CIRTAIN TRUST DEED DATED JANUARY 15, 1971
EXECUTED BY KEITH V. ROCKEY AND JOAN G. ROCKEY,
HILL STEE

Mortgagors do further colerar and agree that they will not transfer or cause to be transferred or suffer an involuntary transfer of any interest, whether legal or equitable, and whether possessary or otherwise in the mortgaged premises, to any third party, so long as the det secured hereby subsists, without the advance written consent of the mortgagee or its soles, and further that in the event of any such transfer by the mortgagors without the advance written consent of the mortgagee or its assigns, the mortgagee or its assigns may, in its or their sole discretion, and without notice to the mortgagor, declar ne whole or the debt hereby immediately due and payable.

Keith W Rockey

Joan G. Rockey

383 357

UNOFFICIAL COPY

to collect all the rents, issues, and profits of said premises during the pendency of such foreclosure suit, and, in case of foreclosure sale and a deficiency, during the full statutory period of redemption; and the court may, from time to time, authorize said receiver to apply the net amounts remaining in his hands, after deducting reasonable compensation for the receiver and his solicitor to be allowed by the court, in payment (in whole or in part) of any or all of the following items: (1) amount due upon the indebtedness secured hereby, (2) amount due upon any decree entered in any suit foreclosing this trust deed, (3) insurance premiums or repairs, as aforesaid, upon the improvements upon said premises, or (4) taxes, special assessments, water charges, and interest, penalties and costs, in connection therewith, or any other lien or charge upon said premises that may be or become superior to the lien of this trust deed, or of any decree foreclosing the same.

It is further expressly covenanted and agreed by the Grantor(s) that, in case of foreclosure of this trust deed in any court of law or equity, or the commencement of foreclosure proceedings or preparation therefor, all expenses of every kind paid or incurred by the Trustee or noteholder in or about the enforcement, protection, or collection of this security, including reasonable Trustee's fees, atomery's fees, and stenographer's fees of the complainant in such proceeding or preparation therefor, and also all outlays for documentary evidence and the cost of a complete abstract of title to said premises, and for an examination or opinion of title for the purpose of such foreclosure, shall be paid by the Grantor(s), and that all similar fees, costs, charges, and expenses paid or incurred by the Trustee, or by any holder of all or any part of the indebtedness secured hereby, in any other suit or legal proceeding in which any or either of them shall be or be made a party by reason of this trust deed, shall also be paid by the Grantor(s) and that all such fees, costs, charges and expenses, shall constitute so much additional indebtedness secured by this trust deed, and shall be allowed in any decree of foreclosure hereof. No proceeding to foreclose this trust deed, whether decree of foreclosure shall have been entered therein or not, shall be dismissed, nor shall a release of this trust deed be given until all such expenses, charges, and costs of suit, including trustee's, attorney's, and stenographer's fees, shall have been paid.

There shall be included in any decree foreclosing this trust deed and he paid out of the rents, or out of the proceeds of any sale made.

There shall be included in any decree foreclosing this trust deed and be paid out of the rents, or out of the proceeds of any sale made in pursuance of any such decree: (1) all the costs of such suit or suits, advertising, sale, and conveyance, including attorney's, stemographer's and trustee's fees, outlays for documentary evidence and cost of said abstract and examination or opinion of title; (2) all the moneys advanced by the Trustee, or by the noteholder, for any purpose authorized in this trust deed, with interest on such advances at the rate of the proceeds of any sale made in purpose authorized in this trust deed, with interest on such advances at the rate of the proceeds of the proceeds of sale, if any, shall then be paid to the Grantor(s), on reasonable request.

Notwithstanding any subsequent extension of the time of payment of the principal note hereby secured, or any installment thereof, the liability of the naker(s) thereof shall in no event cease until the payment in full with interest of all indebtedness hereby secured.

The G and yr', and the Maker(s) further covenant(s) and agree(s) that no claim will be made for credit for any payment on account of the principal inde stedness hereby secured, unless such payment shall have been endorsed on said principal note at the time of making the same, and that no lone fide innocent noteholder, taking before maturity, shall be affected as to the benefit of this security by any equities or matters of defense which nay exist in favor of any party interested against any prior holder of the note held by such noteholder.

The word "not." 10.1," wherever used herein, means the holder or holders of said principal note.

It is expressly a or down the parties hereto that in case the State of Illinois shall hereafter pass any law imposing a specific tax on notes, bonds, or other evidence on indebtedness secured by mortgage or trust deed of real estate, or in case the laws of Illinois now in force relating to taxes on trust deed. mort ges, or notes, bonds, or other evidences of indebtedness secured by trust deed or mortgage shall be in any way changed, as a result of which he Trustee, mortgage, or holder of such notes, bonds, or other evidences of indebtedness may become chargeable with the payment of such ax then and in any such event the Grantor (s) will pay to the Trustee or noteholder, within twenty (20) days after written notice thereof, the amount of any such tax on the note hereby secured, and in default of such payment, the whole of the indebtedness hereby secured shall, at a point of the noteholder, become immediately due and payable without notice, provided, however, that the Grantor (s) shall not be required to provided in the state of Illinois.

It is further covenanted and agreed that the various rights, powers, options, elections, appointments, and remedies contained in this trust deed shall be construed as cumulative, and no one or them as exclusive of the others, or of any rights or remedies allowed by law, and that all the conditions, covenants, provisions, and obligations herein contained, and all rights hereunder shall run with the land hereby conveyed and shall extend to and be hinding upon, and in refor the henefit of the heirs, executors, administrators, successors, and assigns of the respective parties hereto, provided always that neither and in the north provided always that neither and in the north provided respective parties hereto, provided always that neither and in the north provided respective parties hereto, provided always that neither and in the north provided respective parties hereto, provided always that neither and in the north provided respective parties hereto, provided always that neither and in the north provided respective parties hereto, provided always that neither and in the north provided respective parties hereto, provided always that neither and in the north provided respective parties hereto, provided always that neither and in the north provided respective parties hereto, provided always that neither and in the north provided respective parties hereto, provided always that neither and in the state of the others, or any neither and the state of the provided respective parties hereto, and the state of the provided respective parties hereto, and the state of the provided respective parties hereto, and the state of the provided respective parties hereto, and the state of the provided respective parties hereto, and the state of the provided respective parties are remained and the state of the others, or any right or power or attorneys, abalt incur any personal liability for acts or omissions hereto, and the state of the provided respective parties are remained and the state of the others, or any right or power or attorn

The trustee or the noteholder shall have the right to inspect the remises at all reasonable times and access thereto shall be permitted for

In case said Continental Illinois National Bank and Trust Company of Chicago shall be succeeded, either immediately or successively, through merger, consolidation, liquidation, assignment, transfer of a majo. or on of its assets, or otherwise, by any banking corporation, State or Federal, exercising trust powers, then such successor shall, by virtue (f su h successorship, become Trustee hereunder, with identical powers and authority, and the title to said premises shall thereupon forthwith, and 'y' is instrument become vested in such successor, as Trustee, for the uses and purposes aforesaid, without the necessity of any or further transfer or conveyance. The Trustee shall be entitled to reasonable compensation for any and all acts performed hereunder, including the release of its assets.

The Trustee at any time acting hereunder may resign or discharge itself of and fr m ne trust hereby created by a resignation in writing filed in the Office of the Recorder or Registrar of Titles of the county in which tair me rument shall have been recorded or filed.

In case of the resignation or refusal to act of the Trustee at any time acting hereunder 'Len and in such event and in the following order (1) Chicago Title and Trust Company, an Illinois Corporation, and (2) the Recorder or Deeds. he county in which the mortgaged property is situated, are hereby respectively designated and appointed as successors in trust under this rust deed, with identical powers and authority, and the title to said premises shall thereupon become and be vested in such successor in trust, respectively, for the uses and

If any Grantor is a corporation it hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this trust deed, on its own behalf and on behalf of each and every person, except decree or judgment credito sore in Grantor, acquiring any interest in or title to the premises subsequent to the date of this trust deed.

SEE RIDER ATTACHED HERETO AND EXPRESSLY MADE A PART HEREOF.

the hand(s) and seal(s) of said Grantor(s) the date first labore Written. (SEAT.) Keith V. Rockey SEAL Jonn & Rockey (JE 'LL) Joan G. Rockey (SF.J.) STATE OF ILLINOIS COUNTY OF COOK public in and for said County in the State aforesaid, DO HEREBY CERTIFY that the within name Rockey and Joan G. Rockey, his wife personally known to me to be the same person(s) whose name(s)are going instrument, appeared before me this day in person, and acknowledged that they signed, sealed, and delivered the said instrument as the 1r free and voluntary act and deed, for the uses and purpose therein set forth, including the release and waiver of the right of homestead. Given under my hand and notarial seal, this 2311

