

This Indenture, WITNESSETH, That the Grantor—

EDDIE B. CHEARS and MINNIE L. CHEARS, his wife

of the City of Chicago County of Cook and State of Illinois

for and in consideration of the sum of Fifty Hundred Fifty-two & 16/100 Dollars

in hand paid, CONVEY AND WARRANT to JOSEPH DEZONNA, Trustee

of the City of Chicago County of Cook and State of Illinois

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Chicago County of Cook and State of Illinois, to-wit:

Lot 26 in Block 23 in Engelfield, being a Subdivision in the Southeast quarter of Section 30, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Hereby releasing and waiving all right under and by virtue of the homestead exemption laws of the State of Illinois. In TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor, S EDDIE B. CHEARS and MINNIE L. CHEARS, his wife justly indebted upon their own principal promissory note bearing even date herewith, payable GEROMA BUILDERS, INC. for the sum of Fifty Hundred Fifty-two & 16/100 Dollars (\$5052.16) payable in 83 successive monthly installments each of \$60.15 except the final monthly installment which shall be equal to or less than the monthly installments due on the note commencing on the 1st day of September 1972, and on the same date of each month thereafter, until paid, with interest after maturity at the highest lawful rate.

THE GRANTOR S covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or repair all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon, as aforesaid, the grantee or the holder of said indebtedness may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien, title affecting said premises or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the grantor S agree to reimburse immediately without demand, and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from the time of such breach, at seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the grantor S that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof, including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the grantor S—and the like expenses and disbursements, on any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor S. Such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until such expenses and disbursements and the costs of suit, including solicitor's fees have been paid. The grantor S for said grantor S and for the heirs, executors, administrators and assigns of said grantor S waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor S or any party claiming under said grantor S, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of said premises.

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, the said AUGUST G. MERKEL of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be a second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said grantor S and the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor S this 5th day of July A. D. 19 73

x Eddie B. Chears (SEAL)

x Minnie L. Chears (SEAL)

(SEAL)

(SEAL)

COOK COUNTY ILLINOIS

22 410 916

UNOFFICIAL COPY

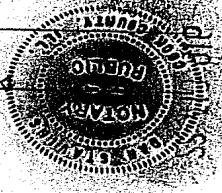
State of Illinois
County of Cook } ss.

I, _____
a Notary Public in and for said County, in the State aforesaid, do hereby Certify that
EDDIE B. CHEARS and MINNIE L. CHEARS, his wife

personally known to me to be the same person whose name S. A. R. O. subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal, this 5th
day of July A. D. 19 73

Ken Slavin



Property of Cook County Clerk's Office

JUL-24-73 6 56 007 • 22410916 • A — Rec 5.00
RECORDED OF DEEDS
COOK COUNTY ILLINOIS

5.00

22410916

Box No. 246
SECOND MORTGAGE
Trust Deed
EDDIE B. CHEARS and
MINNIE L. CHEARS, his wife
TO
JOSEPH DEZONNA, Trustee

END OF RECORDED DOCUMENT