

UNOFFICIAL COPY

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S. L. DEPT. No. 3-7211

THIS INDENTURE, made and entered into this 16th day of July A. D. 1973 by and between Clifford Edward Kuhlman, Sr. and Katharina Kuhlman, His Wife, as Joint Tenants.

the undersigned and JEFFERSON STATE BANK, an Illinois Corporation, witnesseth that WHEREAS, the undersigned, justly indebted upon a promissory note bearing even date herewith for the sum of Two thousand four hundred thirty six & 00/100 DOLLARS (\$2436.00) payable to the JEFFERSON STATE BANK, and

WHEREAS, the undersigned, may desire from time to time hereafter to execute notes for various amounts, the sum total of all of said notes at any one time not to exceed the sum of five thousand (\$5,000.00), dollars, all payable at the office of JEFFERSON STATE BANK, Chicago, Illinois, and bearing interest at 7% per annum after due, and

WHEREAS, the undersigned, desire to secure the payment of said note already executed and all notes which may hereafter be executed by them, payable at the office of the JEFFERSON STATE BANK, Chicago, Illinois.

WHEREAS, the undersigned hereby agree not to sell, transfer, assign, convey or encumber the premises hereinafter designated until the whole of said indebtedness shall be paid.

THEREFORE, in consideration of the premises and of \$1.00 in hand paid, receipt whereof is hereby acknowledged, the undersigned hereby convey and warrant to JEFFERSON STATE BANK the following described Real Estate, hereby releasing and waiving all right under and by virtue of the Homestead Exemption Law of the State of Illinois, to wit: Lot 16 in Block 2 in Bach's Addition to Schermerville, being a Subdivision of the North 690.0 feet of the West 490.0 feet of the East 60 acres of the North West quarter of Section 9, Township 42 North, Range 12 East of the Third Principal Meridian in Cook County, Illinois.**

in Cook County, Illinois, and agree to and with the said JEFFERSON STATE BANK that the said JEFFERSON STATE BANK shall be owner of the said premises to the extent of the amount of the indebtedness, and the same shall have been fully paid and satisfied and that this instrument shall be the evidence of the lien herein created.

The Grantors covenant and agree to pay said indebtedness and the interest thereon, and in the event of a breach of the aforesaid covenant or agreement, by foreclosure hereof, by suit at law or in equity, or both, and in the event of foreclosure proceedings being brought to recover the same, the grantors agree to pay all expenses and disbursements incurred on behalf of the complainant, including reasonable solicitor's fees, which solicitor's fees shall be added to and made part of the judgment or decree entered in favor of the plaintiff or complainant in such suit, and all court costs shall be an additional lien upon said premises and recoverable in said proceedings. Pending such foreclosure proceedings, the Grantors waive all rights to the possession of the income from said premises and agree that a receiver may be appointed immediately upon the filing of said proceedings and to bear all receivership expenses.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals the day and year first above written.

X Clifford E. Kuhlman, Sr. (SEAL) Clifford E. Kuhlman, Sr. (SEAL)

X Katharina Kuhlman (SEAL) Katharina Kuhlman (SEAL)

State of Illinois County of Cook

I, Margaret A. Shotwell a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Clifford E. Kuhlman, Sr. and Katharina Kuhlman, His Wife, as Joint Tenants,

personally known to me to be the same person, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, and delivered the said instrument as their own free and voluntary act, for the uses and purposes herein set forth, including the release and waiver of the right of homestead.

Witness my hand and Notarial Seal, this 16th day of July, A. D. 1973 Margaret A. Shotwell Notary Public.

My Commission Expires January 18, 1976

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Libby R. Olson

RECORDER OF DEEDS
COOK COUNTY ILLINOIS

AUG 1 1973 AM 9 27 • 22421124 • A — Rec 5.00

Property of Cook County Clerk's Office

5.00

JEFFERSON STATE BANK
6901 W. LOREN AVENUE
CHICAGO, ILL. 60630



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END OF RECORDED DOCUMENT