

UNOFFICIAL COPY

TRUST DEED

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THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made August 23rd, 1973, between Francis D. Biedermann and
Kathie A. Biedermann, his wife, herein referred to as "Mortgagors", and
COUNTY BANK AND TRUST COMPANY,
an Illinois corporation doing business in Blue Island, Illinois, herein referred to as Trustee, witnesseth:
THAT, WHEREAS the two Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of this Note, in the principal sum of
***** for^y Thousand and no/100----- Dollars,
evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER
and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of 7 3/4 per cent per annum in instalments as follows:

Dollars on the 1st day of November 1973 and
Dollars on the 1st day of each month thereafter until said note is fully paid except the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of October 1998. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of ~~one~~^{one} per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Blue Island, Illinois, as the holders of the note may from time to time, in writing appoint, and in absence of such appointment, then at the office of COUNTY BANK AND TRUST COMPANY, in said City.

NOW, THEREFORE, the Mortgagors to secure payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements or in contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the recipient whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the trustee his successors and assigns, the following described Real Estate and all of the title and interest therein, situated, lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS;

Lot 6 in Cramer's Resubdivision of the South half of the South half of Lot 5 in Block 1 in Frederick H. Bartlett's Maplewood Park, being a subdivision of Lots 3 and 4 and Lot 2 (except the East 2 rods) in School Trustees' Subdivision of Section 1, Townshipship 35 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.**

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER WITH all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondary), or all apparatus, equipment or articles now or hereafter included therein which are used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, fly coverings, indoor heat, air vents, stove and oven heating devices. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not. If it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises described above, and all the fixtures, rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

WITNESS, the hand, B. B. and seals of Mortgagors the day and year first above written.

Francis D. Biedermann (SEAL) (SEAL)

STATE OF ILLINOIS, | Anne M. Wilburn
County of Cook |
SS. |

Francis D. Biedermann & Kathleen A. Biedermann
who are personally known to me to be the same person as whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 23rd day of August A.D. 1873

Anne M. Wilkerson
Notary Public

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1. Mortgagors shall (1) promptly repair, restore or rebuild any building or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for liens not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereunder upon regular exhibits in process of erection upon said premises; (4) comply with all requirements of law or municipal ordinances with respect to the building, business or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall be liable for the payment of all general real estate taxes and shall deposit or cause to be deposited with the Trustee named in this Trust Deed with the Trustee or his/her assignee, on or before the first day of January of each year, a sum equal to one-twelfth of the estimated general real estate taxes next accruing against said premises computed on the amount of the last ascertainable real estate taxes. Mortgagors shall pay special taxes, special assessment water charges, sewer charges and other charges against the premises when due and shall upon written request furnish to Trustee or to holders of this instrument a certificate of the amount of such taxes.

3. Mortgagors shall cause all buildings and improvements now or hereafter situated on said premises to be insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of money sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, until insurance policies payable at least damage to Trustee or to the holder of the note, and in case of any such claim, by the amount of such claim to be paid by the insurance company, and shall cause all policies including additional renewal policies to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective date of expiration. Mortgagors shall deposit with the Trustee an amount equivalent to one-twelfth of the annual insurance premiums on the first two and three years of the note with the Trustee or his/her assignee, and the amount so deposited with the Trustee or his/her assignee for the first two and three years shall be held by the Trustee or the legal holder of the note as for a sinking Fund to be used by the Trustee or the legal holder of the note to pay the general real estate taxes levied against said premises and insurance premiums as and when the same become due and payable.

4. In case of default herein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in making payment of any instalment of principal or interest, or in the event of any deficiency in payment of any instalment of principal or interest, if and when due, discharge, compromise or set aside any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All costs paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and all other monies expended by the Trustee or his/her assignee in connection with the collection of any amount due and payable hereunder, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and at a rate of interest thereon at the rate of seven per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right or remedy of the Trustee or holders of the note in respect of any account of any debt or demands on the part of the mortgagors.

5. The trustee or the holders of the note may, at any time, sue for any amount of any debt or demands on the part of the mortgagors, and in so doing, may do according to any bill, statement or estimate procure from an appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax or any other claim thereof.

6. Mortgagors shall pay each item of indebtedness, both principal and interest, when due according to the terms hereof. At the option of the holder of the note, the entire amount of principal and interest then due and payable on the note, or any portion thereof, may be declared to be due and payable and the Trust Deed to the contrary, become due and payable: (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) when default shall occur and continue for three years in the performance of any other agreement of the Mortgagors herein contained. Any deficiency in the amount of principal and interest then due and payable on the note, or any portion thereof, may be declared to be due and payable and the same secured hereby may collect a late charge on each payment more than fifteen days in arrears to cover all extra expense involved in handling delinquent payments.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness to this decree for sale all expenditures and expenses of suit, including attorney's fees, costs of service, costs of advertising, costs of publication, costs of removal of fixtures, costs of removal of personal property, and expert evidence, stenographers' charges, publicists' costs, and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, insurance policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holder of the note may require. All such charges and expenses of the nature in this paragraph mentioned shall become to such additional indebtedness secured hereby and immediately due and payable, will interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holder of the note, or by the party entitled to receive payment in connection with any proceeding, including probate and bankruptcy proceedings, while either of them shall be a party either as plaintiff, claimant or defendant in any action, suit or proceeding, or in any arbitration, or in any other proceedings for the enforcement of any judgment or decree for the recovery hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. Upon the occurrence of any of the events mentioned in the preceding paragraph hereof, first, all accounts of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal or prescriptive or assigns, as their rights may appear.

9. Upon the occurrence of any of the events mentioned in the preceding paragraph hereof, the receiver or trustee or holder of the note may apply for such appointment as may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same are then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver and the receiver shall have power to collect the rents and profits of said premises during the pendency of such foreclosure suit or proceeding, and in case of a sale, and a deficiency remaining after satisfaction of the debts, expenses and costs of such receiver, the same shall be paid to Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may make such rules and regulations as it deems necessary for the protection of the parties hereto, and the receiver or trustee or holder of the note may foreclose this trust deed, or any tax, special assessment or other lien which may be or be one superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of sale, without notice, shall be subject to any defense which would not be good and available to the party interposing same in an action at law to foreclose the lien hereof.

10. No action for the enforcement of the lien or of any provision shall be subject to any defense which would not be good and available to the party interposing same in an action at law to foreclose the lien hereof.

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given, unless expressly obligated by the terms hereof, nor shall Trustee be liable for any acts or omissions of the borrower, except in case of its own gross negligence or misconduct, in the exercise of any power given.

13. Trustee shall retain this trust deed as the lien thereof until its identification number or identification of such indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid. In such representation Trustee may accept as true and usual in such cases the certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is in respect of the original trustee and it has never been made prior to the execution of the note, or where the note has been delivered to another at the same time as the original note herein described and note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.

14. Trustee may record by instrument in writing filed in the office of the Recorder or Register of Titles in this instrument all documents recorded or filed in the office of the Recorder or Register of Titles in this instrument which are necessary to establish the title of the property herein described in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and a V. Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the wife of the Mortgagors, and shall bind all persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

COOK COUNTY, ILLINOIS
FILED FOR RECORD
AUG 27 1973 1:30 PM

#22454490

The Instalment Note mentioned in the within Trust Deed has been identified herewith under identification No. 461.

COUNTY BANK AND TRUST COMPANY

By: *M. MacLaren*
Assistant Vice President
Assistant Secretary

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THIS NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THIS TRUST DEED IS FILED FOR RECORD.

COUNTY BANK &
TRUST CO.
E 1201 S WESTERN AVE
L BLUE ISLAND ILL
I CITY
V
E
R
Y
INSTRUCTIONS
RECODER'S OFFICE BOX NUMBER 711

FOR RECORDERS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

END OF RECORDED DOCUMENT