UNOFFICIAL COPY

FILED FOR RECORD 22 494 226 22494226 TROUGHT TO BEED PH 573615 THE ABOVE SPACE FOR RECORDER'S USE ONLY 19 73, between September 25 THIS INDENTURE, made MICHAEL STEIN and BONITA STEIN, his wife, herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY an 21 ols corporation doing business in Chicago, illinois, herein referred to as TRUSTEE, witnesseth:

THAT THEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said ogal holder or holders being herein referred to as Holders of the Note, in the principal sum of SE' NOR" (C' MUINITY STATE BANK, an 111:no18 Banking Corporation, Note on the balance of principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of elever (1.2%)

Dollars, evidence by the serial instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF STARER NOR". (C' MUINITY STATE BANK, an 111:no18 Banking Corporation, and by which said the Mortgagors promise to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of elever (1.2%) SEVEN HUNDRED I CV. AND 83/100

Dollars on the 15th day of each sonth

the 15th day of each sonth

the pyment of principal and inters it, if no sooner paid, shall be due on the 15th day of October 19 74

All such payments on account o, the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; predict that the principal of each instalment unless paid when due shall bear interest at the rate of 13% per annum, rid all of said principal and interests being made payable at such banking house or trust company in Chicago,

Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointmonn, first, at the office of NORTH COMMUNITY STATE BANK in said City. in said City.

NOW, THEREFORE, the Mortgagors to accure the paym into the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the core in its and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the record is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and saigns, the following described Real Erms, and all of this center tested right, title and interest therein, situate, typing and being in the COUNTY OF COOK

COUNTY OF COOK The Southerly half of Lot 4 in Bloc. 5 'n E.E. Hundley's Subdivision of Lots 3 to 21 and 33 to 37 inclusive in Pine Grove in the North West half in Section 21, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, 17/1001s. This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reve so sia of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgag rs, the r heirs, Danie / y Public in and for and residing in said County, in the State aforesaid, CHAEL STEIN and BONITA STEIN, his wife, September

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED): 1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises, which may become damaged by destroyed; (2) keep said primises in good condition and repair, without waste, and free from mechanic's or other lines or claims for line not expressly bordinated to the line hereof; (3) pay when due any indebtedness which may be secured by a lieu or charge on the premises superior to the line hereof, and or request exhibit satisfactory, evidence of the dicharge of such prior line to Trustee or to holders of the notes (4) complete within a reasonable time any illding or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with payer to the premises and the use thereof; (6) make no material alterations in said premises except as reported by law or municipal ordinance. 2. Mortgagors shall pay before any gonalty attackes all general cases, and shall pay special taxes, special assessments, water charges, sewer service charges, of other charges against the premises when due, and shall, upon written request, turnist to Trustee or holders of the note duplicate receipts therefor. To event default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire contest. principal and Interest remaining unpaid on "se notes fourth, any overplus to Mortgagors, their heirs, legal representatives or assign, as their rights was appoint receiver of add premises, special properties of the production of the country of the country of the country of the premises of Mortgagors at the time of application for such receiver and without regard to he then value of the premises of whether the shall be then occupied as a homestad or not and the Trustee hereunder may be appulated as such receive. So, ceiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a det elency, during the full assautory point, whether there be recemption or not, as well as during any further times when Mortgagors, exc. of f. the intervention of such-receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are such as a set of the protection, possessing, control, management and operation of the premises during the whole of said period. The Court from time to time in y aut of a the receiver to apply the net income in his hands in payment in whole or in part superior to the lien hereof or of such decree, provided when application is experted to the lien hereof or of such decree, provided when application is experted to the lien hereof or of such decree, provided when application is experted to the lien hereof or a full decree, provided when application is experted to the lien hereof or a full decree, provided when application is received to any defense which would not be good and available to the party interpropting same in an action at law upon the note hereby secured. 11. Trustee or the holders of the note shall have the right to inspect the .cmis. at all reasonable times and access thereto shall be permitted for that roots. 12. Trustee has no duty to examine the title, location, existence or cor, litton or the premises, or to inquire into the validity of the signatures or the noticy, capacity, or authority of the signatures or the noticy, capacity, or authority of the signatures or the noticy capacity, or authority of the signatures or the noticy, capacity, or authority of the signatures or the noticy capacity, or authority of the signatures or the noticy capacity, or authority of the signatures or the noticy capacity, or authority of the signatures or the noticy capacity, or authority of the signatures or the noticy capacity of the fore of the noticy capacity of the fore exercising any power herein given. 13. Trustee shall release this trust deed and the lien thereof by proper instrument "" " sentation of satisfactory evidence that all indebtedness secured this trust deed has been fully paid; and Trustee may execute and deliver a release he of to and at request of any person who shall, either before or or maturity thereof, produce and exhibit to Trustee the note, representing that all inde-tedness hereby secured has been paid, which representation surker may accept as true otherwise the note herein serviced any note which bears an identification number purporting to be placed thereon by prior matter hereinder or which conforms in substance with surker shall have been paid to original trustee and it has never placed fist identification number on the note care of the right, it is a surker shared. 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Register. It files in which this instrument shall have been rounded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deer "... be county in which the premises are used shall be Successor in Trust. Any Successor in Trust here and the noticy or re Mortgagors covenant and agree that this Mortgage and the Note secured thereby is to be construed and governed by the laws of the State of Illusio, and that the entire proceeds of the Note shall be used for business purp see as defined in Paragraph 4(c) of Chapter 74 of the Illinois Revised Statutes. IMPORTANT THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY Chicago Title and Trust Company CHICAGO TITLE BEFORE THE TRUST DEED IS FILED FOR RECORD. North Community State Bank 3639 North Broadway Chicago, Illinois 60613 3732 N. Pina Grova

END OF RECORDED DOCUMENT

PLACE IN RECORDER'S OFFICE BOX NUMBER

BOX 533