

# UNOFFICIAL COPY

## TRUST DEED

FILED FOR RECORD

22 506 045

Helen K. O'Brien  
RECEIVER OF DEEDS

Oct 9 '73 1:41 PM

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THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made October 5, 1973, between

WILLIAM J. BRENNAN AND MARY E. BRENNAN, His Wife;

herein referred to as "Mortgagors," and

MARQUETTE NATIONAL BANK,

a national Banking Association doing business in Chicago Illinois, herein referred to as TRUSTEE, witnesseth:  
THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of TWELVE THOUSAND AND NO/100 Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from the date of disbursement on the balance of principal remaining from time to time unpaid at the rate of 7 1/4 per cent per annum in instalments as follows: Ninety Eight and 52/100 (\$98.52) or more--

Dollars on the first day of December 1973 and Ninety Eight and 52/100 (\$98.52) or more--

Dollars on the first day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the first day of November 1993. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of eight per cent per annum, and all of said principal and interest being made payable to such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of MARQUETTE NATIONAL BANK in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed also in consideration of the sum of One Dollar in hand paid receipt whereof is hereby acknowledged to the Trustee, PAYMENT IN ADVANCE unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein situate, lying and

being in  
to wit:

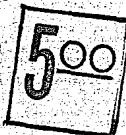
Chicago

COUNTY OF

Cook

AND STATE OF ILLINOIS.

Lot 35 in Block 7 in Maghera being P. J. O'Reilly's Resubdivision of Blocks 5 to 12 or 13 inclusive of 71st Addition, being a Subdivision of the West half of the North half of the North half of Section 25, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.



which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging; and all rent, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondary); and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration, and whether simple or complex, including all machinery, tools, implements, fixtures, furniture, household goods, shrubs, trees, lawns and ground surface, floor coverings, carpet beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the usages and trusts hereinafter set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said usages and benefits the mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

[SEAL] William J. Brennan [SEAL]  
[SEAL] + Mary Ellen Brennan [SEAL]

Elaine Andreski

STATE OF ILLINOIS.

I, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

William J. Brennan & Mary E. Brennan, His Wife,

who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 5th day of October A.D. 19 73

Elaine Andreski  
Notary Public

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**THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):**

3. Mortgagor shall: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (2) keep and maintain in good condition and repair, without waste, and free from insects or other pests or vermin for ten (10) days after it is first discovered to the ten (10) persons or (3) pay when due any indebtedness which may be levied by a ten (10) or charge on the premises superior to the amount of the indebtedness; (4) furnish satisfactory evidence of the discharge of such prior lien or trustee or holder of the note; (5) complete within a reasonable time any building, addition, change or improvement in process of elevation upon the premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance.

8. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due and shall, upon written request, furnish to trustee or to holders of the note duplicate bills of exchange therefor. To prevent default hereunder Mortgagors shall pay in full under protest. In the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

**3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or wind, and, in case of underwriting, shall pay by the insurance companies of money sufficient either to pay the cost of replacing or repairing the same or to make full compensation to the Trustee for the amount of loss or damage, and shall furnish to the Trustee a certificate of the amount of the note, under insurance policies payable, in case of loss or damage, to the Trustee for the benefit of the holders of the note, such certificate to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.**

4. In case of default therein, the Trustee or holders of the note shall never make any payment or perform any act hereinbefore required of Mortgagor in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior coupons. If any, and purchase, discharge, compromise or settle any tax lien or other title or claim thereof, or redeem from any tax sale or otherwise, any property mortgaged hereunder, or any part thereof, or any interest therein, or any other property which may be held by the Trustee or his agent in connection therewith, including attorney's fees, and any other monies advanced by the Trustee or his agent in note to provide for the mortgagor, payment of taxes and the like, herself, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, and the same to be paid to the Trustee or his agent, at the rate of eight per cent, per annum, together with interest thereon, from the date of payment to the Trustee or his agent, on an

1. The Trustee or the holder of the note, or any agent or attorney, may make any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate provided from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or the validity of any tax, assessment, fine, forfeiture, fee, duty or like public charge thereof.

to the validity of any tax assessment, sale, forfeiture, tax lien or title or claim thereof.

8. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holder of this note, and without notice to Mortgagors, all unpaid Indebtedness secured by this Trust Deed shall, notwithstanding the failure of the holder of this note or in their discretion to the contrary, become due and payable (a) immediately in the event of default in making payment of any principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the parties hereto contained in this Note.

9. When the Indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trust Deed shall have the

8. The proceeds of any foreclosed sale of the premises will be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof, if any, are secured independently, additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagor, by his wife, legal representatives or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a suit to foreclose this trust deed, the court in which such suit is filed may appoint a receiver of said premises.

epoch, or at any time during the life of the note, before foreclosure of this instrument, the court in which such Bill is filed may appoint a receiver of said premises, furniture, fixtures, and personalty, may be made available for sale, and may require payment of all expenses of such application for receiver and without regard to the value of the property, or whether it can be sold, or whether it can be sold at a loss, and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power during the pendency of such foreclosure suit, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be a deficiency or not, as well as during any further times, to sell Mortgagors, except for the intervention of such receiver, would be entitled to collect such amounts, issues, and profits, and all other powers which may be necessary or are used in such cases for the protection, possession, control, management and

operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands payment in whole or in part of: (1) The indebtedness accrued hereby; or by any decree foreclosing this trust deed, or any tax, special assessment, or other lien which may be or become superior to the lien hereon; or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

10. No action for the enforcement of the lien or of any note hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note held by secured.  
11. Trustees or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents \* employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute an "Affidavit" release hereof to and at the request of any person who shall:

13. Trustee may resign by instrument in writing filed in the office of the Recorder or legal officer of Titles in which this instrument shall have been recorded before or after maturity thereof, produce and exhibit to Trustee the note, or presenting that same to the original trustee and at the request of any person who shall, prior to presentation Trustee may accept as true without inquiry. Where a release is presented to a successor trustee, such successor trustee may accept as true in substance the description herein contained of the note and while, prior to presentation to be executed by the prior trustee, he or which he or she may designate, in substance the description herein contained of the note and which purpose to be executed by the person or persons so designated as makers thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or legal officer of Titles in which this instrument shall have been recorded before or after maturity thereof, produce and exhibit to Trustee the note, or presenting that same to the original trustee and at the request of any person who shall, prior to presentation Trustee may accept as true without inquiry. Where a release is presented to a successor trustee, such successor trustee may accept as true in substance the description herein contained of the note and while, prior to presentation to be executed by the prior trustee, he or which he or she may designate, in substance the description herein contained of the note and which purpose to be executed by the person or persons so designated as makers thereof.

16. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors.

16. The Holder of the Note may collect a "late charge" not to exceed two cents (2c) for each day late (10 days in arrears), to cover the extra expense involved in handling delinquent payments.

17. In addition to the monthly payment of principal and interest herein specified, the Mortgagors shall pay .10% of the annual amount of the real taxes with each monthly payment. If at any event such payment shall not be sufficient to pay such taxes when due, the Mortgagors agree to do so, on demand, such additional amounts as may be required for that purpose.

18. With respect to any deposit of funds made by the Mortgagors hereunder, it is agreed as follows: (a) Mortgagors shall not be entitled to interest on any such deposits. (b) Such deposits may be held and used exclusively, as herein provided, and shall be irrecoverably comminuted to the holder of the note for such purposes, and shall not be subject to any claim or right of action by the Mortgagors.

It is agreed that no part of such proceeds shall be used for such purposes and shall not be subject to the direction or control of the Management Trust, and shall if it so happens be appropriated to other uses, or to the payment of debts or expenses of the Management Trust, or to the payment of any amounts due to the Management Trust by the lessees or sub-lessees of the premises hereof, or by any other persons, the holder of the note may, at its option, notwithstanding the purpose for which said deposit was made, apply the same to the payment of any amounts due to the Management Trust by the lessees or sub-lessees of the premises hereof, or by any other persons.

**I M P O R T A N T**  
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER,  
THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTI-  
FIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED  
IS FILED FOR RECORD.

The Instalment Note mentioned in the within Trust Deed has been identified herewith under Identification No. R.E.L. No. 5082

MARQUETTE NATIONAL BANK, MARQUETTE, MICHIGAN

EXCELSIOR

NAME	MR. RICHARD J. BURGESS
STREET	6310 S. WESTERN
CITY	CHICAGO, ILLINOIS
INSTRUCTIONS	RECORDED
RECORDED'S OFFICE BOX NUMBER	

**FOR RECORDERS INDEX PURPOSES  
INSERT STREET ADDRESS OF ABOVE  
DESCRIBED PROPERTY HERE**

**END OF RECORDED DOCUMENT**