UNOFFICIAL COPY

(Doll. Stilney K. Olsen
1	TRUST DEEDCOUNTY, ILLINGIS 22 523 302 *22523302 *22523302
5 J. 2	574 07 24 73 2 39 PM THE ABOVE SPACE FOR RECORDER'S USE ONLY
	THIS INDENTURE, made October 18, 19 73, between TURNER CHAPEL MISSIONARY BAPTIST CHURCH
1	a corporation, organized under the laws of Illinois , herein referred to as "Mortgagor," and CHICAGO TITLE AND TRUST COMPANY,
5	an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagor is justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of TEN THOUSAND FIVE HUNDRED and 00/100 (\$10,500.00) —————————————————————————————————
2	and delivered, in and by which said Note the Mortgagor promises to pay the said principal sum and interest from on the balance of principal remaining from time to time unpaid at the rate
790	of eight (8%) ONE HUNDRED TWENTY SEVEN and 40/100 (\$127.40) Dollars on the 15th day of November 19 73 and ONE HUNDRED TWENTY SEVEN and
24	40/100 (\$.27.40) Dollars on the 15th day of each month thereafter until said note is fully paid except that the final payment of pricipal and interest, if not sooner paid, shall be due on the 15th day of September 19 78. All
٥	such payment. on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remair der to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 8 per en' p annum, and all of said principal and interest being made payable at such banking house or trust company in Calume 2 Park Illinois, as the holders of the note may, from time
1	to time, in writing appoint, and 'abs noe of such appointment, then at the office of Howard Rynberk, 12545 S. Ashland, Calumet Park.
	NOW, THEREFORE, the Mostago: xc the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the p form ance of the coverenants and agreements herein contained, by the Mostagor to the performed, and also in consideration of the sum of One Dollar in ha do p 1, the receipt whereof is hereby acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following or arib of Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the ity of Chicago, COUNTY OF COOK
ش∕	Lot 1 and the North 4 feet of Lot 2, in Block 1, in Bartlett's Rose- land Subdivision of Lot 42 ar tie North 1/2 of Lot 47 (except the West
132	67 feet of said lots) in School Trustee's Subdivision of Section 16, Township 37 North, Range 14, East of the Third Principal Meridian, according to the plat thereof recorded April 10, 1909, as Document No. 4361546 in Cook County, Illinois.
	500
	which, with the property hereinaster described, is referred to herein as the "premises," TOGETHER with all improvements, tenements, easements, fixtures, and appure, ances there: "clonging, and all rents, issues and profits thereof to the company of the control of the company of the control of the company of the control
	This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this
	assigns.
	the on the day and year first above written, pursuant to authority given by resolutions duly passe oy to 1 MISSIONARY BAPTIST CHURCH said corporation. That the note herein described may be executed on behalf of said corporation by its Secretary
	BY Charlie & Join
	ATTEST: Donathy Williams
	STATE OF ILLINOIS, SS. I, SAMUEL GROSSMAN Secretary STATE OF ILLINOIS, SS. II, SAMUEL GROSSMAN OF THE STATE OF ILLINOIS, SECRETARY THAT
	County of STARLES J. FAIR a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Assistance President of the TURNER CHAPEL MISSIONARY Assistance Screening and DOROTHY WILLIAMS Assistance Screening
3	of said Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they obtained and editivered the said instrument as their own free and voluntary act and as the fire and voluntary act of said Company, for the uses and purposes therein set forth; and the said Assistant Secretary then and there paken whedged that said Assistant Secretary as a switching of the corporate seal of said Company, for all fire first voluntary act and as they free first varying to said instrument as said Assistant Secretary's own free and voluntary act and as they free first varying target of said Company, for the uses and purposes therein set forth.
1	GIVEN under my hand and about Seal this att day of OCTOBER 1973.

UNOFFICIAL COPY

Page 2	,
THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (The Reverse Side of This Trust Deed): 1. Mortgager shall (1) promptly repair, restore or rebuild any buildings or improvements now or heterafter on the premises which may become damaged to the distriction of the property of the distriction of the property of the proper	305
contest." 3. Mortgager, shall keep all buildings and improvements now of hereafter situated on said premises insured against loss or damager by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the guilt be note; under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies and less than ten days prior to the respective dates of expiration.	233
policies not less than ten days prior to the respective dates of exprainon. 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of . 4. In case of default therein, Trustee or the holders of the note may, but need not, make full or paid layments of principal or interest on prior encumbrances. Mortgagor in any form and manner deemed expedient, and may, but need not, make full or paid layments poly from any tax sale or forfeiture if any, and purchase, discharge, compromise or settle any tax lies not sold for any of the purpose herein authorized and all expenses paid or incurred in a crief stad premises or context any tax or assessment of the moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and one, clop the report pulse response prior to the moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and content of the protection of the prior to the prior to the protection of the note to the note to protect the more account of any default per protection of the prior to the protection of the prior to the protection of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to the content of the protection of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to the protection of the prior to the protection of the prior to the protection of the prior to the protection of the protection of the prior to the prior to the protection of the prior to the protection of the prior to the protection of the prior to the prior to the prior to the	23
her under on the part of Mofregor. 5. 'ne rustre or that holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any b 1, st. rement or extimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity. a	
interest on the 10. or (b) when default shall occur and contained. 7. When the inde tedn is hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all foreclose the lien hereof an my suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all feet, outlays for document v all expert evidence, stemographer charges, publication costs and costs (which may be estimated as to items to be expended feet, outlays for document v. all expert evidence, the same dexaminations of the sale costs of the feet of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be if a first of the reasonably necessary either to prosecute such suit or to evidence to be reasonably necessary either to prosecute such suit or to evidence to the rature in this paragraph mechanism of the control of the tile to or the value of the premises. All expenditures and expenses to the rature in this paragraph mechanism of the control of the reasonably necessary either to proceedings, which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any probate and become to much additional indebtedness secured hereby accurated or (b) preparat and a referencement of any suit for the foreclosure hereof after accural of such right to forecl	
8. The proceeds of any foreclosure sale of the promises shall be distributed and applied in the following order of printy: accorded all other items and expenses incident to the foreclosure proceeding, it huding all such items as are mentioned in the preceding paragraph hereof; exceeded all other items which under the terms hereof, constitute secured help debt edness additional to that evidenced by the note, with interest thereon as herein ovoided; third, all such items as are mentioned in the preceding and interest, remaining unpaid on the note, here and only only only of the processor of submit the processor of submit and the processor of submitted the processor of submitted to collect such restriction of the premises and submit and the processor of submitted to collect such restriction of the premises and submitted to collect such restriction of the premises of the processor of submitted to collect such restriction of the premises of the processor of submitted to collect such restriction of the premises of the processor of submitted to collect such restriction of the premises of the processor of submitted to collect such restriction of the premises of the processor of submitted to collect such restriction of the premises of the processor of submitted to collect such restriction of the premises of the processor of submitted to collect such restrictions. It is not deed, or any submitted to the submitted of submitted to the collection of any provision hereof to t	
party interposing same in an action at law upon the note hereby secured. 11. Trustee or the holders of the note shall have the right to inspect the p emis at all reasonable times and access thereto shall be permitted for that purpose. 12. Trustee has no duty to examine the title, location, existence or condition of the premises, or to inquire into the validity of the signatures or the identity, capacity, or authority of the signatories on the note or trust deed, nor shall fine the soligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts x o mison hereunder, except in case of its own goss negligence or herein given unless expressly obligated by the terms hereof, nor be liable for any acts x o mison hereunder, except in case of its own goss negligence or herein given unless expressly obligated by the terms hereof, nor be liable for any acts x o mison hereunder, except in case of its own goss negligence. 13. Trustee shall release this trust deed and the limit thereof by proper instrument upon pre ext. into of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof, on and at the request of any person who shall, either before or after majority thereof, produce and exhibit to Trustee the note representing that all indebtedness sherely, see used has been paid, which representation Trustee after majority thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby. See used has been paid, which representation Trustee here as the major herein described any note which bears an identification number purporting to be placed thereon by a prior trustee hereu lear or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of the corporation herein cuitable and which purports to be executed on behalf of the corporation herein contained of the original	
the corporation increase in writing filed in the office of the Recorder or Registrar of "les ' which this instrument shall have been 14. Trustee may resign to unstant in a writing filed in the office of the country in which the premises are recorded or filed. So the cases of the conjugation, inability or refusal to act of Trustee, the the Recorder of Decelor of ' e country in which the premises are structed that the conference of the country in which the premises are structed that the conference of the country in which the premises are structed to the conference of the conferen	
the date of this must deed:	
574497	_
THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY Chicago Title and Trust Company BEFORE THE TRUST DEED IS FILED FOR RECORD. MBY CHICAGO TITLE AND TRUST COMPANY, Trustee.	7
The state of the s	Si An
Name: ARTHUR Blustone POR RECORDER'S TREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE Address: LOO N. LA SAUE	23
Address: War Chicago, Mimis	200
City: 533 3 105	

SEND OF RECORDED DOCUMENT