

UNOFFICIAL COPY

TRUST DEED

22 540 229

OPNS Form 7

THIS INDENTURE, made November 3rd 1973 between WILLIAM F. McNICHOLS and PATRICIA McNICHOLS, his wife

THE ABOVE SPACE FOR RECORDERS USE ONLY

PARK, an Illinois Corporation, herein referred to as "Mortgagors," and ~~GUTHRIE NATIONAL BANK~~ FIRST BANK OF OAK PARK, an Illinois Corporation, doing business in Oak Park, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of Six Thousand and One Hundred Ninety-Six and 32/100 Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER and delivered .. and by which said Note the Mortgagors promise to pay the said principal sum and interest from Date ~~one month hence~~ at the rate of Seven per cent per annum in instalments as follows:

One Hundred Seventy-Two and 12/100 Dollars on the 26th day of December 1973 and One Hundred Seventy-Two and 12/100

Dollars on the 20th day of each Month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 20th day of November 1976. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of seven per cent per annum, and all of said principal and interest being made payable at Oak Park, Illinois; or as the Holders of the note may from time to time, in writing appoint, and in absence of such appointment, then at the office of ~~GUTHRIE NATIONAL BANK~~ FIRST BANK OF OAK PARK, Illinois.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and covenants of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors, do hereby convey unto the Trustee, its successors and assigns, following the delivery of the title to the Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Oak Park COUNTY OF Cook AND STATE OF ILLINOIS,

Lot 20 in Block 2 Subdivision of Blocks 1 and 2 in S. T. Gunderson and Sons' addition to Oak Park being a Subdivision of the East 1/4 of Lot 4 in the Subdivision of Section 18, Township 39 North, Range 13, East of the Third Principal Meridian. (Commonly known as 632 S. Elmwood Avenue, Oak Park, Illinois).

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements and appurtenances thereto belonging, and rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are placed in trust with said real estate and not secured by any similar apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, water, power, light, power, doors and windows, floor coverings, indoor beds, awnings, stoves, ranges, etc., and ventilation, including (without restricting the foregoing) all similar apparatus, equipment or articles heretofore placed in the premises by the mortgagors or their successors and assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises in the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand(s) and seal(s) of Mortgagors the day and year first above written.

[SEAL] *William F. McNichols* [S' AL]

[SEAL] *Patricia McNichols* [S' AL]

STATE OF ILLINOIS.

I, Helen M. Kramer

as, a Notary Public, in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

William F. McNichols and Patricia McNichols, his wife,

who are personally known to me to be the same person, whose names are subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the foregoing instrument in their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 7th day of November A.D. 1973

Helen M. Kramer
Notary Public

