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TRUST DEED

RECORD OF DEEDS
COOK COUNTY ILLINOIS

22 541 429
NOV-9-73 712066 • 22541429 w/A Rec 6.00
THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made — November 2, — 1973, between —

ROBERT O. ISAACS and YLVA ISAACS, His Wife

herein referred to as "Mortgagors," and

MICHIGAN AVENUE NATIONAL BANK OF CHICAGO,

a National Banking Association, doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of FIFTY THOUSAND AND NO/100 Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER.

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from date hereof — on the balance of principal remaining from time to time unpaid at the rate of 7.8 — per cent per annum in instalments as follows: Three Hundred Seventy-nine and 31/100 —

Dollars on the First — day of January — 1974, and Three Hundred Seventy-nine & 31/100 — Dollars on the First — day of each month — thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the First — day of December 1998. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance, to the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of seven per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago — Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Michigan Avenue National Bank — in said City.

NOW THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, do hereby acknowledge the covenants and agreements herein contained, do by these presents CONVEY and WARRANT unto the TRUSTEE, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the City of Chicago — COUNTY OF Cook — AND STATE OF ILLINOIS.

The North 21 feet of an South 85 feet of Lot 12 in Chicago Land Clearance Commission #² being a consolidation of lots and parts of lots and vacated alleys and Bronson's addition to Chicago and certain residual sections all in the North East quarter of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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which with the property hereinafter described, is referred to herein as the "premises." To have and to hold all improvements, tenements, easements, fixtures, and apparatus, and to all alongings, and all rents, issues and profits thereof for ordinary, and all superfluous equipment, which the Mortgagors may be entitled thereto (which are pledged and made a part of the property with said real estate and not separately), and all fixtures, equipment, and appurtenances thereto hereafter therein or thereon used to support heat, gas, air, light, power, electricity, water, and other conveniences, including without restricting the foregoing, screens, window shades, blinds, curtains, coverings, indoor beds, swings, stoves and water heaters. All such property so declared to be a part of said real estate, Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purpose, and upon the uses and trusts herein set forth, and the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand(s) and seal(s) of Mortgagors the day and year first above written:

Robert O. Isaacs [SEAL] Ylva Isaacs [SEAL]
ROBERT O. ISAACS YLVA ISAACS
[SEAL] [SEAL]

STATE OF ILLINOIS, I,

ss. A Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT ROBERT O. ISAACS and YLVA ISAACS, His Wife

who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 6th day of November, A.D. 1973.

Herbert J. Michel, Notary Public.

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16. The mortgagors for themselves, heirs and assigns reserve the privilege of making additional payments on the principal on any interest payment date without the payment of any premium provided, however, that such payments shall not exceed 20% of the principal unpaid balance due on the First of January of each calendar year; in addition to the above prepayments, the mortgagors, heirs and assigns may prepay the remaining principal indebtedness upon the payment of a premium of 1% if paid on or before January 1, 1976 and 1% if paid thereafter.
17. The said mortgagors further covenant and agree to deposit with the holder of the indebtedness secured hereby, monthly payments on the First of each month, representing 1/12 of the annual taxes assessed against the property conveyed herein, in addition to the monthly payments of principal and interest payable on the note secured hereby, to be used for the payment of said taxes - any deficiency in said tax account to be paid by said mortgagors when tax bills are available, and any excess in said tax account may be withdrawn by said mortgagors after all current taxes are paid, and accrued and accruing taxes have been provided for. There shall be no obligation upon the Michigan Avenue National Bank of Chicago to pay or obtain any tax bill except upon the presentation of the current tax bill by the mortgagors.
18. Title to the real estate described herein shall not be conveyed or encumbered subsequent to the date of this Trust Deed, by the Mortgagors, without the prior written consent of the Holders of the Note. The Holders of the Note may elect to accelerate payment of the Note for breach of this covenant, and no delay in such election after notice of such breach shall be construed as a waiver of or acquiescence in any such conveyance or encumbrance.

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END OF RECORDED DOCUMENT