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RECORDED *[Signature]*
RECEIVED AT DEEDS

COOK COUNTY, ILLINOIS

TRUST DEED FOR RECORD

NOV 9 '73 2:09 PM 22 541 341 *22541341

THE ABOVE SPACE FOR RECORDERS USE ONLY

Form 813 E-5-58

THIS INDENTURE, Made NOVEMBER EIGHTH, 19 73, between Chicago Title and Trust Company, an Illinois Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated November 30, 1964, and known as trust number 47547, herein referred to as "First Party," and AUGUST G. MERKEL, an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the Principal Sum of FIFTY THOUSAND AND NO/100 (\$50,000.00) Dollars, payable to BEARER and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from date 7-1-74 on the balance of principal remaining from time to time unpaid at the rate of seven per cent per annum in instalments as follows: FIVE HUNDRED NINETY FOUR AND NO/100 DOLLARS.

Dollars on the 15th day of DECEMBER 1973 and FIVE HUNDRED NINETY FOUR AND NO/100 (\$594.00) ---

Dollars on the 15th day of each and every month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 15th day of NOVEMBER 1983. All such payments on a ~~co~~ in the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of seven per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of NORTHWEST NATIONAL BANK OF CHICAGO, 3985 Milwaukee Avenue, in said City,

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms provisions and conditions of the trust deed, and also in consideration of the sum of One Dollar in hand paid, the said parties, their successors and assigns, the following described Real Estate situated, lying and being in the COUNTY OF COOK STATE OF ILLINOIS, to wit:

Lot 22 in Higgins Industrial Park Unit Number 12 being a Subdivision in South East 1/4 of Section 27, Town and 41 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois

IT IS HEREBY DECLARED TO MEMPHIS POLICE DEPARTMENT THAT

TOGETHER WITH all improvements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors and assigns, (which are pledged primarily and on a parity with said property and not secondarily), and all personal equipment or articles now or hereafter therein used thereon, such as air conditioning, water, lighting, heating, power, gas, telephone, electrically controlled, and ventilation, including (without restating) all curtains, window shades, storm doors and windows, floor coverings, draperies, and other fixtures, hardware, etc., of the foregoing, are to be a part of the premises, and are physically attached thereto or not, and it is agreed that all similar apparatus, equipment or article as aforesaid placed in the premises by First Party or its successors and assigns, shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses, as trust herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- Until the Indebtedness aforementioned is paid in full, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may be damaged or destroyed; (2) keep all offices, goods and fixtures in a clean, neat, and free from mechanical or other liens or claims for lien not expressly submitted to the note, and upon receipt of evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) make all reasonable and necessary alterations, repairs, renewals, additions, and alterations to the building or buildings now or hereafter on the premises; (5) comply with all requirements of law or municipal ordinance, all covenants, restrictions, and other liability which may pertain generally to all general taxes, and special property taxes, special assessments, water charges, and other expenses against the premises and the use thereof; (6) refrain from making any assignment of the note, or any part thereof, without the written consent of the holder, under protest, in the manner provided by statute, any tax or duty to Trustee or to holders of the note duplicate receipts therefor; (8) keep all buildings and improvements in good condition, and to insure the same, or to pay in full the Indebtedness secured hereby, by all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the

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OK *[Signature]*

RECORDEE'S OFFICE BOX NUMBER 246 *[Signature]*

FOR RECORDERS INDEX PURPOSES
NAME OF ABOVE
DESCRIBED PROPERTY HERE

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11. RIDER ATTACHED IS HEREBY MADE A PART OF THIS TRUST DEED.

RIDER ATTACHED TO TRUST DEED DATED November 8, 1973 from
CHICAGO TITLE AND TRUST CO., TRUSTEE, TRUST NO. 143457
TO CHICAGO TITLE AND TRUST COMPANY, TRUSTEE.
AUGUST G. MAYER.

The Borrowers further agree to deposit with the Northwest National Bank of Chicago monthly 1/12th of the gross real estate taxes for the current year.

In the event the Mortgagor shall convey title to any person or persons other than the Mortgagor or shall suffer or permit Mortgagor's equity of redemption in the property described in this Mortgage to become vested in any person or persons other than the Mortgagor (except when such vesting results from devise or operation of law or the death of any individual executing this Mortgage), then in any such event the Mortgagor is hereby authorized and empowered at its option and without affecting the lien hereby created or the priority of said lien or right of the Mortgagor hereunder, to declare all sums secured hereby immediately due and payable and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgagor to the Mortgagor, and said Mortgage may also immediately proceed to foreclose this Mortgage, and in any foreclosure a sale may be made of the premises en masse without offering the several parts separately. Acceptance by the Mortgagor of any mortgage payments made by any person or persons other than the Mortgagor shall not be deemed a waiver by the Mortgagor of its right to require or enforce performance of this provision to exercise the remedies hereunder. For the purpose of this provision, the word "person" means an individual, a corporation, a partner or an association, a joint stock company, a trust, any unincorporated organization, or a governmental or political subdivision thereof, or any one or more or combination of the foregoing. Whenever the Mortgagor shall desire to declare all sums secured hereby immediately due and payable in accordance with this provision, it shall give written notice to the Mortgagor and to the Mortgagor's successors in title not less than thirty (30) days prior to the effective date of such acceleration. Such notice shall be deemed to have been given upon the mailing thereof by registered or certified mail, postage prepaid, addressed to the last known address of the Mortgagor and of the Mortgagor's successors in title as recorded upon the books of the Mortgagor, but if no such address be so recorded then to the address of the mortgaged property. Where the term "Mortgagor" has been used in the above paragraph, it shall be construed to mean the Holder of the Note.

The First Party hereby waives any and all rights of redemption from sale under any order or decrees of foreclosure of this Trust Deed, on its own behalf and on behalf of each and every person, except decrees or judgment creditors of the First Party, acquiring any interest in or title to the premises subsequent to date of this Trust Deed.

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