

UNOFFICIAL COPY

TRUST DEED

22 542 115

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made November 5, 1973, between
THEODORE S. DOMBROWSKI and VIRGINIA DOMBROWSKI, his wife,
of the Village of River Grove County of Cook
State of Illinois herein referred to as "Mortgagors;" and AVENUE STATE BANK an Illinois
corporation doing business in Oak Park, Illinois, herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of ELEVEN THOUSAND AND NO/100THS (\$11,000.00) - - - - - Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER,

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from cat. hereof on the balance of principal remaining from time to time unpaid at the rate of 7-3/8 per cent per annum in installments as follows: **NINETY AND 31/100THS (\$90.31)** - -
Dollars or more on the 15th day of January 1974 and NINETY

AND 31/100THS (\$90.31) Dollars or more on the 15th day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 15th day of December 1993. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the then highest rate permitted by law and all of said principal and interest being made payable at such banking house or trust company as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Avenue State Bank, Oak Park, Illinois.

NOW, THEREFORE, the Mortgagors to acc. the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and in consideration of the agreement herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by this presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the

COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lot 53 in Madsen's No. 11 of Oak Park Subdivision being a Subdivision in the South West quarter of Section 31, Township 40 North, Range 13 East of the Third Principal Meridian, according to the plat thereof recorded June 22, 1921 as document No. 7181567 in Cook County, Illinois.



which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgages may be entitled thereto (which are pledged primarily and on a parity with said real estate and not individually), including all apparatus, equipment, utensils, furniture or hardware therein or thereon used to supply heat, gas, air conditioning, water, light, power, etc., creation (whether single units or centrally controlled), and ventilation, together with all other accessories thereto, such as shades, storm doors and windows, door springs, indoor beds, awnings, stoves, and water heaters. All of the foregoing are declared to be a part of said real estate, whether physically attached thereto or not, so it is agreed that all similar apparatus, equipment or articles hereinafter placed in the premises by the mortgagors or their successors or assigns shall be considered as a part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the uses and purposes aforesaid upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights, whether the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand S and seal S of Mortgagors the day and year first above written.

Theodore S. Dombrowski
Virginia Dombrowski

(SEAL) Theodore S. Dombrowski (S.A.)

(SEAL) Theodore S. Dombrowski (S.A.)

MARLENE M. VRUBLE

STATE OF ILLINOIS

SS.

I, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

THEODORE S. DOMBROWSKI and VIRGINIA DOMBROWSKI,

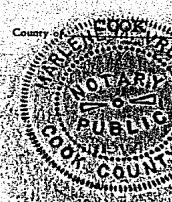
his wife,

who are personally known to me to be the same person S whose name S are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 10th day of November A.D. 1973.

Marlene M. Vruble

Notary Public



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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE I (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagors shall (1) promptly repair, restore or rebuild any building or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due all indebtedness which may be accrued by a lien or charge on the premises superior to the lien hereunder, including attorney's fees, costs and expenses of collection of such indebtedness; (4) defend the title to the premises against reasonable title and building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest in the manner provided in the note.
3. Mortgagors shall keep the building and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies of insurance payable to the insurance company or companies sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to the holders of the note, and, in case of insurance about to expire, shall deliver renewal policies not less than ten days before the respective dates of expiration.
4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest or prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, costs and other expenses of collection, shall be added to the amount of the debt hereof, plus reasonable compensation. The date of each payment or other action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the then highest rate permitted by law. In action of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them by reason of any default hereunder on the part of Mortgagors.
5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement, tax or forfeiture, tax, lien or other claim thereto.
6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
7. When the indebtedness hereby secured shall become due heretofore by acceleration or otherwise, because of the note or Trustee shall have the right to foreclose the lien hereon or to exercise any other remedy available to it in law or equity for the recovery of the debt for sale all expenses and expenses which may be paid, or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, appraiser's fees, outlays for documentary and expense evidence, stenographic charges, judgment costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examination, title insurance policies, Torrens certificates, and similar data and experiences with respect to title as Trustee or holders of the note may deem to be necessary or convenient, and to collect the same and to deduct the same from the amount of the debt hereof. A reasonable amount of time and expense for the preparation of the documents necessary for the recording of the title and for the recording of the instrument of conveyance shall also be included in the amount of the debt hereof. All expenses and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the then highest rate permitted by law, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate, and by a trustee proceeding to which either of them shall be a party, either as plaintiff, claimant or defendant, or in the execution of this trust deed or any other proceeding, or in the preparation for any such proceeding, or in the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced; or (c) preparation for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness, including all amounts due and unpaid thereon; third, all principal and interest remaining unpaid on the note.
9. Upon, or at any time after the filing of a suit to foreclose this trust deed, the court in which such suit is filed may appoint a receiver of said premises. Such appointment may be made either before or after suit, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or what the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises and to receive the rents, issues and profits of said premises, as well as sue and further sue when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of the debt. The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any act or special decree, shall be entitled to be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof; nor be liable for any acts or omissions hereunder; except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require, adenit, and satisfy to it before exercising any power herein given.
13. Trustee shall release this trust deed and the lien thereon by proper instrument in the presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid and Trustee may execute and file a release of the same to the recorders of deeds of the county or counties where the same is recorded and executed. Trustee shall release this trust deed when all indebtedness thereby secured has been paid, which representation Trustee may accept as true without inquiry.
14. Trustee may resign by instrument in writing filed in the office of the Recorder or Register of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal of a Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee successor shall be entitled to reasonable compensation for the actual services rendered.
15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors", when used herein shall include all such persons and all persons liable for the payment of the debt in arrears or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.
16. Without the prior written consent of the holder or holders of the note secured hereby, the Mortgagors shall not convey or encumber title to the premises herein involved. The holder or holders of the note secured hereby may elect to accelerate the entire unpaid principal balance as provided in the note for breach of this covenant and no delay in such election after actual or constructive notice of such breach shall be construed as a waiver or a lack of acquiescence in any such conveyance or encumbrance.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

NOV 13 '73 9:00 AM

225421-5

RECORDED NOV 13 '73
1893

The Installment Note mentioned in the within Trust Deed has been deposited herewith under Identification No. 1893

AVENUE STATE BANK, as Trustee,

By -

Vice President,
Trust Officer

FOR RECORDERS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

1705 Nordica Avenue
Chicago, Illinois

END OF RECORDED DOCUMENT