485.10 22 560 553 This Indenture, 1973 , between Made Ford City Bank, an Illinois Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement and known as trust number November 19, 1973 herein referred to as "First Party," and OAK BROOK BANK an Illinois corporation herein referred to as TRUSTEE, witnesseth: principal notes bearing even THAT, WHEREAS First Party has concurrently herewith executed da e herewith in the TOTAL PRINCIPAL SUM OF Four hundred fifty thousand and no/100's-DOLLARS. and delivered, in and by ma le rayable to BEARER which raid Note the First aid Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreage it and hereinafter specifically described, the said principal sum in DOMARRA instalments as follo a: Interest Only DOWNER dan of 1974 , and Interest Only on the thereafter, to and including the -ach lst month igr¹1 19 75 with a final payment of the balance due on the 19th lst on the principal bal-19 75, with i cerea! ance from time to time unpaid at the rate of per cent per annum payable monthly 10-1/2% ; each of said instance of principal bearing interest after maturity at the rate of seven per cent per annum, and all of sa d p in pal and interest being made payable at such banking Chicago ime 'time, in writing appoint, and in absence of such house or trust company in Illinois, as the holders of the note may, from time appointment, then at the office of Ford (ity Bank NOW. THEREFORE, First Party to secure the pay lent of the said principal sum of money and said interest in accordance with the terms, provisions a. in itations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the rec ipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the arustee, its successors and assigns, the following described Real Estate situate, lying and being in the AND STATE OF ILLINOIS, to rit COUNTY OF Lot 1 in Regal Chateaux, a subdivision of Lot 3 (except the West 400 feet thereof) in Arthur T. McIntosh and Company's Richwood Farm, being a subdivision of the East 1/2 of the Northeast 1/4 of Section 4. fownship 36 North, Range 13 East of the Third Principal Meridian, in for County, Illinois.

which, with the property hereinafter described, is referred to herein as the "premises."

which, with the property hereinafter described, is referred to herein as the "premisea."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so lory and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory vidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said rouses; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by the wormunicipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, seeial assessments, water charges, sewer service charges, and other charges gazinat the premises when our had upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8 pr. in full under protest in the manner provided by statute, any tax or assessment which First Party m. d.s. et o contest; (9) keep all buildings and improvements now or hereafter situated on said premises in arre against loss or damage by fire, lightning or windstorm under policies providing for payment by the isurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the holders. The note, such rights to be evidenced by the standard mortgage clause to be attached to each policy; end to deliver all policies, including additional and renewal policies, to holders of the not
- 2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so accoming to any bill, statement or estimate procured from the appropriate public office without inquiry into the couracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture car lien or title or claim thereof.
- 3. At the option of the holders of the note and without rules to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, a twithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) mediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one hereof and such default shall continue for three days, said option (b) be described at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereo. In the part to foreclose the lien hereo, the part to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the accree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trusta or bilders of the note for attorneys fees, Trustee's fees, appraisor's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to expended after entry of the decree) of procuring all such abstracts of title, title scarches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trusta or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evide ce to bidders at any sale which may be had pursuant to such decree the true condition of the title to or he value of the premises. All expenditures and expenses of the nature in this paragraph mention. And the value of the premises, all expenditures and expenses of the nature in this paragraph mention. And the value of the rate of seven per cent per annum, when paid or incurred by Trustee or holders or the theorem at the rate of seven per cent per annum, when paid or incurred by Trustee or holders or the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, (to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

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for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a said and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such retets, issues and profits, and all other powers which may be necessary or are usual in such cases for the rotection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, any tax, special assessment or other lien which may be or become septior to the lien hereof or of such except perior to the lien hereof or of such each deficiency.

- 7. Frustee or the holders of the note shall have the right to inspect the premises at all reasonable times no access thereto shall be permitted for that purpose.
- 8. Trunce has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be originated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be hable for any acts or omissions hereunder, except in case of its own gross neglige of misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall rely as this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidency that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver the elease hereof to and at the request of any person who shall, either before or after maturity there f, priduce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of successor trustee may accept as the genuine note herein described any note which there is a certificate of identification purporting to be executed by a prior trustee hereunder or which to be a substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never excited a certificate on any instrument identifying same as the note described herein, it may accept as the grounder note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Dec is county in which the premises are situated shall be Successor in Trust. Any Successor in Trust when the identical title, powers and authority as are herein given Trustee, and any Trust or successor shall be entitled to reasonable compensation for all acts performed hereunder.

THIS TRUST DEED is executed by the undersigned Trustee, not persually but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything acrein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements is rein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee, and to in said Agreement, for the purpose of binding it personally, but this instrumen, is executed and delivered by Ford City Bank, as Trustee, solely in the exercise of the powers conferred point as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against. Ford City Bank, its agents, or employees, on account hereof, or on account if any covenant, undertaking or agreement herein or in said principal note contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the party of the second part or the holder or holders, owner or owners of such principal n tes a d by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding it is understood and account that London.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that Ford City Bank, individually, shall have no obligation to see to the performance or non-performance of any of the covenants herein contained and shall-not-be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, Ford City Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its______, and its corporate seal to be hereunto affixed and attested by its______, the day and year first above written.

FORD CITY BANK AS Trustee as a large personally,

By

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STATE OF ILLINOIS COUNTY OF COOK I Jody Kovacevich a Notary Public, in and for said County, in the State aforesaid, DO HEREI CERTIFY, that J. M. Gardberg of Ford City Bank, and June R. Ritchie of said Bank, who are personally known to me to be the same persons whose names a subscribed to the foregoing instrument as such Assistant Vice President Trust Officer , respectively, appeared before me this day person and acknowledged that they signed and delivered the said instrument as town free and voluntary act of said Bank, as Trust officer as a aforesaid, for the uses and purposes therein set forth; and the said Trust Officer , then and there acknowledged that he as a custodiof the corporate seal of said Bank, and affix the corporate seal of said Bank to said stument as. his own free and voluntary act and as the free and voluntary of so Bank, as Trustee as aforesaid, for the uses and purposes therein set forth GPUN under my hand and notarial seal, this 19th AD. 19 73	BY :
COUNTY OF COOK I Jody Kovacevich a Notary Public, in and for said County, in the State aforesaid, DO HEREI CERTIFY, that J. M. Gardberg of Ford City Bank, and June R. Ritchie of said Bank, who are personally known to me to be the same persons whose names a subscribed to the foregoing instrument as such Assistant Vice President Trust Officer respectively, appeared before me this day person and acknowledged that they signed and delivered the said instrument as the own free and voluntary act and as the free and voluntary act of said Bank, as Trust office of the corporate seal of said Bank, did affix the corporate seal of said Bank to said stument as his own free and voluntary act and as the free and voluntary of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth GUNN under my hand and notarial seal, this 19th Movember A.D. 19 73 ARMY Note Trust Office A.D. 19 73	BY —:
I. Jody Kovacevich a Notary Public, in and for said County, in the State aforesaid, DO HEREI CERTIFY, that J. M. Gardberg of Ford City Bank, and June R. Ritchia of said Bank, who are personally known to me to be the same persons whose names a subscribed to the foregoing instrument as such. Assistant Vice President Trust Officar person and acknowledged that they signed and delivered the said instrument as the own free and voluntary act and as the free and voluntary act of said Bank, as Trust as aforesaid, for the uses and purposes therein set forth; and the said Trust Office of the corporate seal of said Bank, did affix the corporate seal of said Bank to said st. ument as his own free and voluntary act and as the free and voluntary of sc. Bank, as Trustee as aforesaid, for the uses and purposes therein set forth GUNN under my hand and notarial seal, this 19th November A.D. 19 73	BY —:
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