

TRUST DEED

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JAN-29-74 746350 • 226099904 A --- Roc 5.00

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made January 22, 1974, between

WARREN F. KAYLER and DOLORES A. KAYLER, his wife

herein referred to as "Mortgagors," and
THE FIRST NATIONAL BANK and TRUST COMPANY OF BARRINGTON, a National
Banking Association doing business in Barrington, Illinois, herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter
described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of
Two Thousand Five Hundred and no/100-----Dollars,
evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER
and delivered, and by which said Note the Mortgagors promise to pay the said principal sum and interest from date
on the balance of principal remaining from time to time unpaid at the rate of
eight per cent per annum in instalments as follows: Two Hundred Fifty Three and 46/100-----

Dollars on the 1st day of March 1974 and Two Hundred Fifty Three and 46/100

Dollars on the 1st day of each month thereafter until said note is fully paid except that the final pay-
ment of principal and interest, not sooner paid, shall be due on the 1st day of February 1979.
All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid princi-
pal balance and the remainder to principal; provided that the principal of each instalment when due shall
bear interest at the rate of eight per cent per annum, and all of said principal and interest being made payable at such
banking house or trust company in Barrington, Illinois, as the holders of the note, may from time to time, in writing ap-
point, and in absence of such appointment, then at the office of The First National Bank and Trust Company
of Barrington

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, pro-
visions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed,
and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WAR-
RANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate,

lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS,
to wit:

That part of the W $\frac{1}{2}$ of the NW $\frac{1}{4}$ of Section 20, Township 42 North, Range 10, East
of the Third Principal Meridian, lying North of the North line of Freeman Court
(as shown on the Plat of Roberts' Farms, recorded September 26th, 1927 as Docu-
ment No. 9788915), East of the East line of Poter Avenue (as shown on the Plat
aforesaid) and South of the South line of the property deeded by Oliver C. and
Geneva Dilks to Arne E. and Carroll Bernice Dahlstrom, recorded November 15th,
1957, as Document No. 17063813; excepting therefrom the North 162 feet of the
South 314.24 feet of the West 190 feet and that part of the South 152.24 feet of
the West 190 feet which lies North of a Line which runs Easterly from the North-
west corner of the said South 152.24 feet to a point on the East line of the
West 190 feet which is 7.83 feet South of the Northeast corner of said South
152.24 feet of the West 190 feet of that part of the West Half of the North
West Quarter of said Section 20.

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5.00

which, with the property hereinafter described, is referred to herein as the "premises."
TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereon for
so long and during all such time as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate as a part
of the mortgage), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power,
refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm
doors and windows, floor coverings, in-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate
whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the
Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.
TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts
herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and
benefits the Mortgagors do hereby expressly release and waive.

- IT IS FURTHER UNDERSTOOD AND AGREED THAT:
1. Mortgagors shall (1) promptly repair, restore or rebuild any building, or improvements now or hereafter situated on said premises which may become
damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien
not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to
the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete
within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of
law or municipal ordinances with respect to the premises, and the use thereof; (6) make no material alterations in said premises except as required by
law or municipal ordinance.
 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service
charges, and other charges against the premises when due, and shall upon written request, furnish to Trustee or to holders of the note duplicate receipts
therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment
which Mortgagors may desire to contest.
 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning
or windstorms under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the
same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies, payable in case
of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to
each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall
deliver renewal policies not less than ten days prior to the respective dates of expiration.
 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act herebefore required of
Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encum-
brances if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or
foreclosure affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or
incurred in connection therewith including attorneys' fees, and any other moneys advanced by Trustee or the holders of the note to protect the mort-
gage premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken,
shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the
rate of seven per cent per annum. Action of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on ac-
count of any default hereunder on the part of Mortgagors.

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5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any instrument which may be presented to the Trustee without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereon.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall notwithstanding anything in this note or in the Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and excise taxes, advertisement charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonable or necessary to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, or by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceedings which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any surplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other profits which may be due or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment of the note or part of it. The indebtedness accruing hereon during the foreclosure suit or proceedings, or any tax, social assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party intervening and in an action at law upon the note hereby secured.

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity hereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, and, if requested, Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers hereof, and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein; it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers hereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall appoint a Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. In order to provide for the payment of taxes, the undersigned promises to pay monthly in addition to the above payments, one-twelfth of the annual real estate tax as estimated by the holder of said note in such manner as the holder may prescribe, so as to provide for the current year's tax liability on the last day of each such year during the term of said obligation. The undersigned promises further to pay monthly a pro-rata share of all assessments, future taxes, insurance premiums, and any other charges that may accrue against the property securing said indebtedness. If the amount estimated to be sufficient to pay said taxes, insurance, assessments, and other charges is not sufficient, the undersigned promises to pay the difference upon demand. It is agreed that all such payments may, at the option of the holder (1) be held in trust by it without earnings for the payment of such items; (2) be carried in a borrower's tax and insurance account and, when such item or items are credited to the unpaid balance of said indebtedness as received, or when the holder advances upon said obligation sums sufficient to pay said items as the same accrue and become payable. If such sums are held in trust or carried in a borrower's tax and insurance account, the same are hereby pledged together with any other account of the undersigned with the holder of the note to secure the payment of the taxes and insurance hereon and the holder is authorized to withdraw the same and apply hereon. The holder of said note is authorized to pay said items as charged or billed without further inquiry.

16. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

Witness the hand and seal of Mortgagors the day and year first above written.

Warren F. Kayler (SEAL) *Dolores A. Kayler* (SEAL)

Warren F. Kayler (SEAL) Dolores A. Kayler (SEAL)

STATE OF ILLINOIS)
) ss. a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT
 County of Cook Warren F. Kayler and Dolores A. Kayler, his wife

who are personally known to me to be the same persons whose names are _____ they
 appeared before me this day in person and acknowledged that they
 said instrument as their free and voluntary act, for the uses and purposes therein
 lease and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 22nd day of January
 February 20, 1976
 My commission expires _____

IMPORTANT
 FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Instrument Note mentioned in the within Trust Deed has been identified herewith under Identification No. 4131
 The First National Bank and Trust Co., Any of Barrington, Ill. as Trustee, by Glenn H. Schnadt, Vice President

D E L I V E R Y INSTRUCTIONS OR RECORDER'S OFFICE BOX NUMBER

NAME The First National Bank and Trust Company of Barrington
 STREET 104 South Cook Street
 CITY Barrington, Illinois 60010

FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE
 2242 West Froeman Court
 Palatine, Illinois 60067

THIS INSTRUMENT WAS PREPARED BY THE FIRST NATIONAL BANK AND TRUST COMPANY OF BARRINGTON BARRINGTON, ILLINOIS 104 South Cook Street Glenn H. Schnadt, Vice President

END OF RECORDED DOCUMENT

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