

UNOFFICIAL COPY

TRUST DEED

COOK COUNTY, ILLINOIS
FILED FOR RECORD

FEB 26 3 07 PM '74

Shirley R. Olsen
RECORDERS OF DEEDS

22 639 199

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made February 22, 1974, between

MANUEL RODRIGUEZ and CELMIRA RODRIGUEZ, his wife

herein referred to as "Mortgagors," and MELROSE PARK NATIONAL BANK, a National Banking Association herein referred to as TRUSTEE, witnesseth:

THAT WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of Thirteen thousand and no/100----- (\$13,000.00) ----- Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE OWNER OR BEARER

and delivered in and by which said Note the Mortgagors promise to pay the said principal sum and interest from on the balance of principal remaining from time to time unpaid at the rate of 7.75 per cent per annum in instalments as follows: One hundred twenty-two and 37/100----- (\$122.37)

or more
Dollars on the 1st day of April 1974 and One hundred twenty-two and 37/100----- (\$122.37)
or more

Dollars on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest if not sooner paid, shall be due on the 1st day of March 1989. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 8 per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Melrose Park Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Melrose Park National Bank in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed and observed, do hereby convey unto the Trustee, its successors and assigns, the following described real estate, being all of their right, title and interest therein, situated, lying and being in the Village of Stone Park CO. OF Cook AND STATE OF ILLINOIS, to wit:

Lot 16 in Block 2 in H. O. Stone and Company's World Fair Addition in Section 4, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

The Makers of this Trust Deed also agree to deposit with the holder of the Instalment Note described herein 1/12 of the annual real estate taxes each month.

500

which, with the property hereinabove described is referred to herein as the "premises."

TOGETHER with all improvements, fixtures, appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with the real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, telephone, television, and other conveniences and necessities of life, including all fixtures, hardware, windows, doors, doors and windows, floor coverings, indoor beds,awnings, stoves and water heaters. All of the foregoing are declared to be a part of the real estate whether or not physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premise by the mortgagors or their assigns, shall be considered a part of the property hereinabove described.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the covenants and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, and said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand, seal, &c. of Mortgagors the day and year first above written.

Manuel Rodriguez [SEAL] *Celmira Rodriguez* [SEAL]
MANUEL RODRIGUEZ Celmira Rodriguez
[SEAL]



I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

MANUEL RODRIGUEZ AND CELMIRA RODRIGUEZ, HIS WIFE

who are personally known to me to be the same person, whose name is _____, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Ruth S. Bannister

Melrose Park National Bank
Melrose Park, Illinois 60160

GIVEN under my hand and Notarial Seal this 22nd day of February A.D. 1974

Ruth S. Bannister
Notary Public

UNOFFICIAL COPY

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED)

1. Mortgagors shall: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien upon them, and upon request exhibit satisfactory evidence of full discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustees or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may incur.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said property insured against loss or damage by fire or lightning for the full insurable value thereof, and against tornadoes, windstorms, or cyclones, for 100 per centum of the insurable value thereof (the insurable value for all insurance purposes to be deemed not less than the amount of said principal indebtedness), all in companies satisfactory to holder, and make such insurance policies payable to the use of Trustee by the standard mortgage clause to be attached to each policy for the benefit of all persons, all persons being the original and successive holders to holder, and in case of insurance renewal policies, not less than twenty days prior to the respective dates of expiration.

4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and may, but need not, make payment of taxes, assessments, water charges, sewer charges, and other charges against the premises or affecting said premises or contest any tax or assessment. All money paid for any of the purposes authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other money advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereon, plus reasonable compensation which may be taken, shall be so much additional principal or interest on the note, and the same shall become immediately due and payable without notice and with interest thereon at the rate of 6% per annum, in excess of the rate of interest on the note.

5. The Trustee or the holders of the note hereby secured, making any payment hereby authorized relating to taxes or assessments, may do so according to a bill of estimate, or estimate prepared from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the terms hereof to the contrary, be paid in full in one lump sum, and in default in making payment of any instalment of principal or interest on the note, or 1/2 when default shall occur and continue for thirty days in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note, or Trustee shall have the right to foreclose the lien hereon, or to foreclose the same, and to include as additional indebtedness in the decree for sale all expenses and expenses, which may be paid or incurred by or on behalf of Trustee or holder, in the course of foreclosing the same, including attorney's fees, outlays for documentary and court stenographer's charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of preparing all such abstracts of title, title searches and examinations, guarantees policies, Torrens certificates, and similar documents, and all other expenses which may be incurred in the course of foreclosing the same, to procure and sell or to evidence to bidders at any sale which may be held pursuant to such decree the true condition of the title to or the value of the property, and the expenses and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of 6% per annum, when paid, or when paid, by Trustee or holder, or by the holder of the note in connection with (a) any proceeding, including a foreclosure proceeding, to which any of them shall be a party either plaintiff, defendant or defendant and plaintiff, or (b) any proceeding to foreclose whether or not actually commenced, or (c) repayment for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose, whether or not actually commenced, or (d) repayment for the defense of any threatened suit or proceeding which might affect the premises or the security hereon, and the same shall be paid to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority. First on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, to apply to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, or without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall then be occupied as a homestead or not and the receiver so appointed shall have power to sell the same at a public auction or otherwise, and shall be entitled to collect rents, issues and profits, as well as during any further times when Mortgagors, except for the insolvency of such receiver, would be entitled to collect such rents, issues and profits and all other powers which may be necessary or usual in such case for the protection, possession, control, management and operation of the premises during the time of such appointment. The court, at any time, may authorise the receiver to sell the same in whole or in part, or in part only. (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be come superior to the lien hereof or of such decree, provided such application is made before the foreclosure sale; (2) the deficiency in case of a sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence or condition of the premises, nor shall Trustee be obligated to record this trust deed or any other instrument or paper given him expressly obligating by the terms hereof, nor shall he be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may give indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been paid, and Trustee may execute and deliver a release hereon to a defaulting person who shall, either by his own signature or by his attorney, exhibit to Trustee a certificate of identification purporting to be executed by a prior trustee or holder or which conforms in substance to the original note, and which is substantially the same in all material respects thereto, where the release requested of the original trustee and it has never executed a certificate on any instrument for lifting same as the note described herein, it may accept as the genuine note herein described any note which may be presented, and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.

14. Trustee, at any time acting hereunder, may file an instrument of resignation in the office of the Recorder of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation, shall be Successor in Trust, and in case of its resignation, inability or refusal to act, the Recorder of Titles of the county in which said property is situated shall be such Successor in Trust. Any Successor in Trust hereunder shall have the identical title, power and authority as are herein granted to Trustee.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under them through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness, in part or in part thereof, whether or not such persons shall have executed the note or this Trust Deed.

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND
LENDER, THE NOTE SECURED BY THIS TRUST DEED
SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HERE-
IN BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within Trust Deed has been identified

herewith under loan identification No. _____

MELROSE PARK NATIONAL BANK as Trustee.

by *James O'Leary*
Real Estate Loan Officer

661 669 72

D NAME MELROSE PARK NATIONAL BANK
E STREET 17th Avenue at Lake Street
I Melrose Park, Illinois 60160
V CITY
Y OR
INSTRUCTIONS
RECORDERS OFFICE BOX NUMBER 669
MELROSE PARK NATIONAL BANK

FOR RECORDERS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

1819 North 40th Avenue, Stone Park, IL.

SS 631 100

END OF RECORDED DOCUMENT