Chilney R. Olica BECORDER OF DEEDS COOK COUNTY, ILL: HOIS FILED FOR RECORD TRUST DEED 22 640 244 FEB 27 || 06 PM °74 *22640**1**44 THE ABOVE SPACE FOR RECORDERS USE ONLY THIS INDENTURE, made February 20, 19 74 , between of the Village of Oak Park
State of Illinois herein referred to as "Mortgagors," and AVENUE STATE BANK an Illinois corporation doing business in Oak Park, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, sid legal holder or holders being herein referred to as Holders of the Note, in the principal sum of SEVENTY FIV. 1 HOUSAND AND NO/100THS (\$75,000.00) - - - - - - Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from date hereof on the balance of principal remaining from time to time unpaid at the rate of nine (9%) per cent p r a num in instalments as follows: SIX HUNDRED SEVENTY-FOUR AND 80/100THS (\$674 40)
/Dollars or more on the 15th day of April. 19 74 and SIX HUNDRED SEVENTY-FOUR AND 80/100/ 574.80) more on the 15th day of each month thereafter until said note is fully paid except the me final payment of principal and interest, if not sooner paid, shall be due on the 15th day of March 19.94. All such payments on account of the indebtedness evidenced by said note to be first appied to interest on the unpaid principal balance and the remainder to principal provided that the principal of the articles of the to principal provided that the principal of the instalment unless paid when due shall bear interest at the theat and the rest of the theat and interest being made payable at such banking house or trust company as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Avenue State B. nk. Oak Park, Illinois. NOW, THEREFORE, the Morragors to secure the payment of the said princi al su of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herei. So, siend, by the Morragors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipts wherein is hereby acknowledged, do by these pre-runs CONVEY and WARRANT unto the Truscee, its successors and assigns, the following described Real Estate and all of their entact, right, title and increast therein, quatrily g and being in the COUNTY OF COOK AND STATE OF ILL to wit Lot 2 and Lot 1 (except the East 30 (set thereof) in J. T. Hall's Subdivision of Lots 13 and 14 in Block 3 in East Avenue Addition to Oak Park in the East half of the South East quarter of Section 7, Touship 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, operty bereinster described, is referred to berein as the "premises." TOGETHER with all improvements, renements, ensements, fixures, and appartenances thereto belonging, and all cluting all such times as Mortgagora may be entitled thereto (which are pledged primarily and on a parity with said or equipment or articles now or herefacte thereto, or thereto used to supply hear, gas, air conditioning warer, light, power, controlled), and ventilation, including (without restricting the foregoing), acreens, window ahades, stores doors and winder and water the store of the foregoing are declared to be a part of said are attack whether physically strached thereto equipment or articles hereafter placed in the premises by the onegagors or their successors assigns shall be consider. The third AMD TO MOLD the premises wone the said Trustee, its successors and assigns, forever, for the purpose (tree from all rights and benefits under and by viruse of the Homestead Exemption Laws of the State of Illinois, which expressly release and waits. This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by regerence and are a part hereof and shall be binding reverse side of this trust deed) are incorporated incomposition on the mortgagors, their heirs, successors and assigns.

WITNESS the hand ____ and seal ____ of Mortgagors the day and year first above written.

DOWLING PROPERTIES, a Partnership Properties of Mortgagors and Applied Township Partnership Paraler (SEAL) onald C Partney (SEAL) (SEAL) By Dowling, . Susan Dobbeck STATE OF ILLINOIS Notary Public in and for and residing in said County, in the State aforesaid. DO HEREBY CERTIFY THAT COOK TERENCE D. DOWLING and DONALD C. DOWLING County of The subscript of the right of home and the r THIS INSTRUMENT WAS PREPARED BY ERRICK HE HERECKINE 105 W. MADISON

CHICAGO, ILLINOIS 60802

UNOFFICIAL COPY

THE COVENANTS	, CONDITIONS AND PROVISIONS REFERRED	TO ON PAGE 1 (THE REVE	RSE SIDE OF THIS TRUST DEE) ;:
	epair, restore or rebails any building or improve on and repair, without waste, and free from mech ch may be secured by a lien or charge on the pr rustre or to holders of the note: (4) complete y with all requirements of law or municipal ordir ed by law or municipal ordirance.			
. Mortgagors shall pay before an charges against the premises w	y penalty attaches all general cases, and shall then due, and shall, upon vyiten nequest, furth then due, and shall, upon vyiten nequest, furth dings and imprevenents now or bereafter alt up the insurance companies of moreys sufficient es satisfactory to the bolders of the note, under be evidenced by the standard morage clause to ce, and in case of insurance about to expire,	nay special taxes, special as h to Trustee or to holders of , any tax or assessment whic ated on said premises insure either to pay the cost of repl	agaments, water charges, sewe the note duplicate receipts there h Morragagors may desire to conte d against loss or damage by lire, acing or repairing the same or to	r service charges, and or. To prevent default it. lightning or windstorm pay in full the indebt-
s secured hereby, all in company iders of the note, such rights to la al policies, to holders of the na- tion. In case of default therein, Tr	es satisfactory to the bolders of the note, under be evidenced by the standard mortgage clause to one, and in case of insurance about to expire, university the holders of the note may, but need	nor, make any payment or per	and shall deliver all policies, in a not less than ten days prior to from any act hereinbelore requir	cluding additional and the respective dates of d of Hortgagors is any
nd manner deemed expedient, as omise or settle any tax lien or or All moneys paid for any of the pu- ted by Trustee or the holders of action herein authorized May b sterent thereon as the moun higher in account of any default herein.	ustee or the holders of the note may, but need nd may, but need not, make full or partial pays he prior lien or litle or claim, thereof, or redeen urposes herein authorized and all expenses paid the note to proceed the nongard premises and the note to premise and the note to pre	pents of principal or interest if from any tax sale or forfeitu or incurred in connection the the lies hereof, plus reasons as accured hereby and shall or holders of the note shall	on prior encumorances, ir any, an re affecting said premises or con- rewith, including attorneys' fees ble compensation to Trustee for become immediately due and pay- never be considered as a waiver	a purcass, discharge, less any tax or assess- , and any other measys lach matter concerning shie without notice and of any right occruing to
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