

UNOFFICIAL COPY

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S. L. DEPT. No. 5-7790

THIS INDENTURE, made and entered into this 7th day of March, A. D. 1974
by and between Irene Simmons, A Widow and Not Since Remarried

the undersigned and JEFFERSON STATE BANK, an Illinois Corporation, witnesseth that
WHEREAS, the undersigned is justly indebted upon a promissory note bearing even date herewith for the
sum of ONE THOUSAND FIFTY NINE AND 96/100 DOLLARS (\$1,059.96)
payable to the JEFFERSON STATE BANK, and

WHEREAS, the undersigned, may desire from time to time hereafter to execute notes for various amounts, the
sum total of all of said notes at any one time not to exceed the sum of five thousand (\$5,000.00), dollars, all payable at
the office of JEFFERSON STATE BANK, Chicago, Illinois, and bearing interest at 7% per annum after due, and

WHEREAS, the undersigned, desires to secure the payment of said note already executed and all notes which may
hereafter be executed by her, payable at the office of the JEFFERSON STATE BANK, Chicago, Illinois.

WHEREAS, the undersigned hereby agrees not to sell, transfer, assign, convey or encumber the premises hereinafter
designated and all the whole of said indebtedness shall be paid.

THEREFORE, in consideration of the premises and of \$1.00 in hand paid, receipt whereof is hereby acknowledged,
the undersigned hereby convey and warrant to JEFFERSON STATE BANK the following described Real Estate, hereby
releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to-wit:

Lots 2P, 2Q and 30 in Block 4 in Phoenix Park Addition to Harvey, being a
subdivision of Lot 5 of Ravensloots Subdivision of Lots 2, 3, 4, 5, 6 and 7
with part of Lot 15 of School Trustee's Subdivision of Section 16, Township
36 North, Range 1 East of the Third Principal Meridian;

in Cook County, commonly known as 513 East 152nd Street, Harvey, Illinois, and agrees to
and with the said JEFFERSON STATE BANK that the said JEFFERSON STATE BANK shall be owner of the said
premises to the extent of the amount of the indebtedness until the same shall have been fully paid and satisfied and that
this instrument shall be the evidence of the lien herein created.

The Grantors covenant and agree to pay said indebtedness and the interest thereon, and in the event of a breach of the aforesaid covenant or agreement,
the whole of said indebtedness shall, at the option of the holder of the note herein, become immediately due and payable without notice and shall be recoverable
by foreclosure hereof, by suit at law or in equity, or both, and in the event of foreclosure proceedings being brought to recover the same, the grantors agree to
pay all expenses and disbursements incurred on behalf of the complainant, including reasonable solicitor's fees, which solicitor's fees shall be added to and made part
of the judgment or decree entered in favor of the plaintiff or complainant in such suit, and all court costs shall be an additional lien upon said premises and
recoverable in said proceedings. Pending such foreclosure proceedings, the Grantors waive all rights to the possession of the income from said premises and agree
that a receiver may be appointed immediately upon the filing of the proceedings and to pay all receiver's expenses.

IN WITNESS WHEREOF, the undersigned has hereunto set her hand and seal the day and year first above
written.

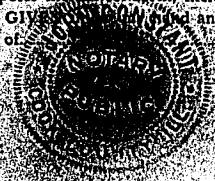
(SEAL) Irene Simmons (SEAL)
(SEAL) Irene Simmons (SEAL)
(SEAL) (SEAL)

State of Illinois }
County of Cook } ss.

I, John Constant
a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that
Irene E. Simmons, A Widow and Not Since Remarried

personally known to me to be the same person whose name is subscribed to the
foregoing instrument, appeared before me this day in person, and acknowledged that she signed,
sealed and delivered the said instrument as her free and voluntary act, for the uses and
purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN UNDER MY HAND and Notarial Seal, this SEVENTH
day of MARCH, A. D. 1974



John Constant
Notary Public.
My Commission Expires April 29, 1976

This instrument was prepared by
JEFFERSON STATE BANK
5301 WEST LAWRENCE AVENUE
CHICAGO, ILLINOIS 60620

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Sidney R. Olson
1974 MAR 12 AM 9 13

RECORDER OF DEEDS
COOK COUNTY ILLINOIS

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THIS document was prepared by
JEFFERSON STATE BANK
5801 WEST LAWRENCE AVENUE
CHICAGO, ILLINOIS 60680



5.00

22650695

Attn: JOHN CONSTANT, Vice President

JEFFERSON STATE BANK
5801 WEST LAWRENCE AVE
CHICAGO ILLINOIS 60680

END OF RECORDED DOCUMENT