

# UNOFFICIAL COPY

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## TRUST DEED

THIS INDENTURE, Made March 8 1974, between Richard P. Coleman and Dorothy A. Coleman, his wife

herein referred to as "Mortgagors," and

John J. Riordan, Trustee,  
residing in Mt. Prospect

, Illinois, (herein referred to as "Trustee"), witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Installment Note hereinafter described (said legal holder or holders being herein referred to as Holders of the Note) in the principal sum of **Forty-five thousand and no/100 - Dollars (\$ 45,000.00)**, evidenced by one certain Installment Note of the Mortgagors of even date herewith, made payable to BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of **7.75 % per annum prior to maturity** in monthly installments as follows:

**Three hundred thirty-nine and 90/100 - Dollars (\$ 339.90 )**, on the **1st day of May 1974** and a like sum on the **1st day of each and every month thereafter** until said Note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the **1st day of April 1999**. All monthly payments on account of the indebtedness evidenced by said Note shall be first applied to interest on the unpaid principal balance and the remainder to principal and the principal of each installment unless paid when due shall bear interest at the rate of eight per cent per annum.

All payments of principal and interest shall be made payable at such banking house or trust company in Cook County, Illinois, as the holders of the Note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of COUNTRYSIDE BANK, Mount Prospect, Illinois.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Mt. Prospect County of Cook and State of Illinois, to wit:

Lot 9 in Block 10 in Prospect Park Country Club Subdivision, a Subdivision of the Southeast 1/4 of Section 11 and the South 15.0 acres of the East 1/2 of the Northeast 1/4 of said Section 11, Township 41 North, Range 11 East of the Third Principal Meridian in Cook County, Illinois.

THIS INSTRUMENT WAS PREPARED BY

ARNOLD RASMUSSEN  
COUNTRY CLUB BANK  
1180 S. CLIFFWEST ROAD  
MT. PROSPECT, ILL. 60056

which, with the property hereinafter described, is referred to herein as the "premises".

TOGETHER with all buildings, improvements, tenements, easements, fixtures and appurtenances thereto belonging, and all rents, issues, and profits thereof for so long and during all such times as Mortgagors may be entitled thereto, which are pledged primarily and on a parity with said real estate as security for the payment of the indebtedness secured hereby and not secondarily, and, without limiting the generality of the foregoing, all apparatus and equipment of every kind now or hereafter thereon situated, and all other fixtures, lights, power, gas, water, telephone, television, radio, television units or centrally controlled, and ventilation, and all screens, window shades, storm doors and windows, awnings, floor coverings, gas and electric fixtures, stove, water sink, water heater, and all of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that any similar apparatus, equipment or article hereafter placed in the premises by the Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Law of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

### IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Mortgagors (1) shall promptly repair, restore or rebuild any buildings or improvements now or hereafter in the premises which may become damaged or destroyed; (2) shall keep said premises in good condition and repair, without waste, and free from mechanics' or other liens or claims for lien or account for services rendered or materials furnished in the construction, repair or maintenance of the same, and shall pay all taxes and assessments which may be accrued by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior tax. Trustee to holders of the Note: (3) shall cause to remain in the premises all fixtures, apparatus and equipment of every kind or nature, or any part thereof, which are now or hereafter thereon situated, and the use thereof; (4) shall make no material alterations in said premises except as required by law or municipal ordinance, without the written consent of Trustee or of the holders of the Note; (5) shall not commit any waste, damage or injury to the premises or to any part thereof, or permit any person to damage or injure the same; (6) shall not encumber or suffer or permit any lien or encumbrance (whether or not junior and subordinate to the lien hereof) to be placed on the premises, or any part thereof, and/or interest therein, without prior written consent of Trustee or holders of the Note being first had and satisfied.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate copies of the same. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire and such other hazards or contingencies as the holders of the note may require, under policies providing payment by the insurance companies of moneys paid in respect of such losses or damage or to pay for the replacement or repair of all such damages suffered to the said premises by reason of the Note, under insurance policies payable in case of loss or damage to the holders of the Note, such rights to be exercised by the holders of the Note, and standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the Note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case Mortgagors shall fail to perform any covenants herein contained, Trustee or the holders of the Note may, but need not, make arrangements to pay all taxes, insurance premiums, interest, attorney's fees, and other expenses incurred in connection therewith, including reasonable attorneys' fees and other expenses incurred by Trustee or holders of the Note to protect the mortgaged premises and to collect the amount due to Trustee for any matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and without demand, and any judgment obtained against the holders of the Note shall never be considered as a waiver of any right according to them on account of any default hereunder on the part of Mortgagors.

5. The holders of the Note, herein secured making payment hereon, hereby authorize, relating to taxes or assessments, may, so according to any bill, statement or estimate presented to them by the public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the Note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything to the contrary contained in the contrary, become due and payable (a) in the case of default for ten days in making payment of any installment of principal or interest on the Note, or (b) when default shall occur and continue for thirty days in the performance of any other agreement of the Mortgagors herein contained.

