UNOFFICIAL COPY

22 691 807 1974 , between MELROSE PARK April 12, This Indenture, Made NATIONAL BANK, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated herein referred and known as trust number December 23, 1972 to as "First Party," and MELROSE PARK NATIONAL BANK, a National Banking Association [aux Hillionia successation herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the PRINCIPAL SUM OF FIFTY THOUSAND AND NO/100--(\$50,000.00) and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate suject to said Trust Agreement and hereinafter specifically described, the said principal sum and in ore on the balance of principal remaining from time to time unpaid at the rate of cent per equim in instalments as follows: Three hundred fifty-three and 39/100---or mor 19 74, and Three hundred fifty-three and 39/100DoLLARS / day of June (\$353.39) thereafter month dry of each until said note is fell: paid except that the final payment of principal and interest, if not sooner paid, shall be due on the account to day of May 1999, all such payments on account to the indebtodness evidenced by said note to be first applied to interest on the unpaid princips, balance and the remainder to principal; provided that the principal of each instalment unless paid when auc shall bear interest at the rate of 8 por cent per annum.* DOLLARS , and day of on the day of each , with a final payment thereafter to and including the day together with interest or the palance due on the day of the principal balance from time to time unpaid at the rate of per cent per annum, payable with and at the time for, and in addition to each of the sold principal instalments; provided that each of said instalments of principal shall bear interest after mature, yet the rate of per cent and all of said principal and interest being made payable at such place in Melrose Park Illinois, as the holder or holders of the note may, from time to time in writing appoint, and in absence in said State of Illinois; of such appointment, then at the office of Melrose Park NationalBank NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust ded, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the Village of Rolling Meadows සු AND STATE OF ILLINOIS, to-wit: Cook COUNTY OF Lot 19 in Tall Oaks being a subdivision of part of the Northwest Quarter c: Section 35, Township 42 North, Range 10, East of the Third Principal Meridian in Cook County, Illinois, according to Plat thereof recorded in the Office of the Recorder of Deeds of Co. County, Illinois, on August 21, 1970, as Document No. 21245154 and Note of Correction recorded in the Office of the Recorder of Deeds of Cook County, Illinois on September 16, 197), as Document No. 21265489. Document No. 21203489.

The co-signers of the Instalment Note described herein also agree to deposit with the no development 1/12 of the annual real estatetaxes each month.

which, with the property hereinafter described, is referred to herein as the "premises." which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said successors or assigns may be an ill apparatus, equipment or articles now or hereafter therein or real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or therefore the property of the said or controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-adoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles need the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

NOTE: If interest is payable in addition to stated instalments, strike out from * to *. NOTE: If interest is payable in addition to stated instalments, strike out from * to *.

NOTE: If stated instalments include interest, strike out from † to †. THIS DOCUMENT WAS PREPARED BY RUTH BANNISTER, REAL ESTATE LOAN DEPARTMENT MELROSE PARK NATIONAL BANK MELROSE PARK, ILLINOIS 60160

1111

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by a lien or the process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special to a law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special to yar any desire to contest; (9) keep all buildings and improvements now or hereafter situated on said premises. Sured against loss or damage by fire, lighting or windstorm under policies providing for paymen. In a sured against loss or damage by fire, lighting or windstorm under policies providing for paymen. In the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the sone or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, such rights to be evidenced by the standard mortg of this paragraph.
- 2. The Trustee or the holders of the lote lereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry meto the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, i are ture, tax lien or title or claim thereof.
- 3. At the option of the holders of the note aid without notice to First Party, its successors or assigns, all unpuid indebtedness secured by this trust 'ce' shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (r) immediately in the case of default in making payment of any instalment of principal or interest on any note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether 'y acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the in hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebt under in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for document, and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and a similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such at or to evidence to bidders at any sale which may be had pursuant to such decree the true condition (f he title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mer' med shall become so much additional indebtedness secured hereby and immediately due and payable, with inter at there are the recent per anount, when paid or incurred by Trustee or holder of the prete of necome so much additional indeptedness secured nereby and immediately due and payable, with interest thereon at the rate of a per cent per annum, when paid or incurred by Trustee or holder of its rote in
 connection with (a) any proceeding, including probate and bankruptcy proceedings, to which extremely shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any incept coness
 hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accordance. of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly oblicated by the terms hereof, nor be liable for any acts or omissions hereunder, except in ease of its own gr.ss negligence or misconduct or that of the agents or employees of Trustee, and it may require indenmities satisfactory to it before exercising any power herein given.
- 9. T is no shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may excut and deliver a release hereof to and at the request of any person who shall, either before or after rap rity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby so ur d has been paid, which representation Trustee may accept as true without inquiry. Where a release is "quested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder o which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and 'has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in abstance with the description herein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by i istr ment in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall be necessary to refusal to act of Trustee, the then Ricor ler of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, are any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereund r.

THIS TRUST DEED is executed by Melrose Park National Bank, rot personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vester in it as such Trustee (and said Melrose Park National Bank hereby warrants that it possesses full p.we. and authority to execute this instrument), and it is expressly understood and agreed that nothing here a or in said note contained shall be construed as creating any liability on the said First Party or on a Melrose Park National Bank personally to pay the said note or any interest that may accrue therein, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, heing expressly waived by Trustee and by every person now or hereaf et claiming any right or security hereunder, and that so far as the First Party and its successors and said lelicose Park National Bank personally are concerned, the legal holder or holders of said note and the owner or oners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for tile pay nent thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, MELROSE PARK NATIONAL BANK, not personally but as Trustee as a.or.
said, has caused these presents to be signed by its yice. President, and its corporate seal to be here
unto affixed and attested by its Asa't. Secretary, the day and year first above will mellow.

MELROSE PARK NATIONAL

Executed and delivered by the MELROSE PARK NATIONAL BAHK, not in its individual capacity, but solely in the capacity herein described for the purpose of binding the herein described repretty, and subject to the capacity necessary constitution, onlything herein to the contrary notwitistanding, that no personal liability or responsibility is accumed by the MELROSE PARK NATIONAL BAHK, or any of two hencificatives under the within stated account, the distribution of the personal bandlity. If any, hency described within the latest personal bandlity, if any, hency described within the latest personal bandlity, if any, hency described within the latest personal bandlity, if any, hency described within the latest personal bandlity, if any, hency described within the latest personal bandlity, if any, hency described within the latest personal bandlity.

As Trustee as aforces

By Cont

ATTEST Assistant Assista

22 691 80

UNOFFICIAL COPY

~~. mn OF ILLINO	ATG \			
STATE OF ILLINO	88.			
COUNTY OFCook)	e was matter to and	for and Clauster in the State	a aforacaid DO
	I, the undersigne HEREBY CERTIFY, TH		for said County, in the State	atoresaid, DO
			AL BANK, A National Banki	ng Association,
		arbara J. Karg	, Ass't	Secretary of
	said Bank, who are perso	nally known to me to be the	he same persons whose name	s are subcribed
	appeared before me this	day in person and acknown free and voluntary ac	ident and Asatt. Secretar wledged that they signed an et and as the free and volun purposes therein set forth	tary act of said
APRILATION .	Accit Secretary then	and there acknowledged	that he/she as custodian of	f the corporate
N. Marine	good of good Bank did at	fix the corporate seal of s d as the free and voluntary	aid Bank to said instrument act of said Bank, as Truste	as his/herown
CAPOTARY	¥17. **	hand and notarial seal, thi	s12th	
THE PROPERTY OF	day of	April , A.D.,		. 2
			Diane M.	Thirt
C. T. Life			Notary Publ	ic 2
				EE:
7				COOK COUNTY ILLINGIS FILED FOR RECORD APR 22 '74 2 52 P]
	0.5			RECO
				19615 1966 1986 1986 1986
/				
4				NA GO
the ere the	0,			
d ii	C	rwer frust stee	2	SARIE CONTRACTOR OF THE CONTRA
ntific A	•	fhis T		
ide ide		the d by the	201	
M. Tr. No.		f. A	=======================================	
Note has the cation Trustee		O. S. O. S. C. Centil	91016	
ent eed luific NAT		MPORTA olection of the following secure lide to teamified	ord.	
allm St. D. Ider.		I A I prol Ider,	or record.	* * * * * * * * * * * * * * * * * * *
Inst. Trus	_	For the protection of both the fortower and lender, the not secured by this Trust Deed should of itemitied by the Trustee	flied for record.	226
The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No	•	2 6 2		က 💀 🖁
A Set with 1		<u> </u>		180
`			(0)	97
		; (¥ 1
			BANK	
	ank		<u>(</u> ?	<u>s</u> [
99	l Ba		N A	[0]
DE	Melrose Park National B as Trustee To PARE. NATIONAL. BANK		MELROSE PARK NATION	MEIROSE PARK, ILI PAN
	as Trustee To	age	TA}	RK,
Box TRUST 1	rk N Trus To	Trustee	X	Y S
S	Pa as ATT	_ [AR	SOSI
	rose K. N		E E	VEIT VEIT VEIT VEIT VEIT VEIT VEIT VEIT
	Mel Mel		Š	
	350		WEI V	
l I	Melrose Park Nations as Trustee To WELROSE, PARK, NATIONAL, PANK,	; I		H S
			ang pagi atau atau atau atau atau atau atau ata	