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TRUST DEED

THIS INDENTURE WITNESSETH: That the Grantor  
RONALD E. RAFF AND MARCIA C. RAFF,  
HIS WIFE

of SCHAUMBURG----- in the County of COOK  
State of ILLINOIS for and in consideration of the  
sum of \$-----

THE ABOVE SPACE FOR RECORDER'S USE ONLY

in hand paid, CONVEY and WARRANT TO  
MICHAEL A. SPEZIALI, AS TRUSTEE  
17 W. 695 ROOSEVELT ROAD, VILLA PARK, ILLINOIS  
of OAKBROOK TERRACE in the County of DuPAGE in the State of ILLINOIS

and to his Successors in Trust hereinafter named, the following described Real Estate, with all buildings and improvements now and hereafter erected or located thereon, including all heating, light- ing, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues, and profits of said premises, situated in the County of DuPage and State of Illinois, to-wit:

Lot 12196 in Weatherfield Unit 12, being a Subdivision in the NW 1/4 of Section 29, Township 41 North, Range 10, End of SW 1/4 of Section 20 Township 41 North, Range 10 East of the Third Principal Meridian.

Hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois in TRUST, nevertheless, for the purpose of securing the performance of the covenants and covenants herein.

WHEREAS, the Grantor, RONALD E. RAFF AND MARCIA C. RAFF, HIS WIFE  
justly indebted upon Note & Security Agreement  
bearing even date herewith, payable to the order of BANK OF OAKBROOK TERRACE

THE GRANTOR covenant and agree as follows: (1) to pay said indebtedness, and the interest thereon as herein provided and according to the tenor and effect of said note, or according to any agreement extending time of payment; (2) to pay all taxes and assessments against such premises when and as the same become due and payable and on demand, to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings on said premises insured against loss by fire, windstorm and such other hazards in companies to be approved by the holder of and in amount equal to said indebtedness; and deliver to holder of said indebtedness the insurance policies so written as to require all payments for loss thereunder to be applied in reduction of said indebtedness; and (6) not to suffer any mechanics or other liens to attach to said premises. In the event of failure so to insure, or pay taxes or assessments, the grantee or holder of said indebtedness, may procure such insurance or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises; and all money so paid, the grantor agrees to repay immediately without demand, and the same, with interest thereon from the date of payment of seven per cent. per annum, shall be so much additional indebtedness secured hereby.

Evidence of title of the within described property shall be left with the trustee until all said note is paid, and in case of foreclosure said abstract shall become the property of the purchaser of said foreclosure sale.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of said breach, at seven per cent. per annum, shall be recoverable by foreclosure hereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the grantor that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or compiling abstract showing the whole title to said premises embracing foreclosure decree shall be paid by the grantor and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such may be the party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceeding; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expense and disbursements, and the cost of suit, including solicitor's fees, have been paid. The grantor waives all right to the possession of and income from, said premises pending such foreclosure proceedings, and until the period of redemption from any sale thereunder expires, and agrees that upon the filing of any bill to foreclose this Trust Deed, a Receiver shall and may at once be appointed to take possession or charge of said premises, and collect such income and the same, less receivership expenditures, including repairs, insurance premiums, taxes, assessments and his commission, to pay to the person entitled thereto in reduction of the indebtedness hereby secured, or in reduction of any deficiency decree entered in such foreclosure proceedings; or in reduction of the redemption money if said premises be redeemed, or if not redeemed, to the person entitled to the Master's Deed under the certificate of sale.

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# UNOFFICIAL COPY

IN THE EVENT of the death, removal or absence from said DuPAGE County of the grantee, or of his refusal or failure to act, then DALLAS H. HIMM, AS TRUSTEE of said County, is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said DuPage County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee, or his successor in trust, shall release said premises to the party entitled thereto on receiving his reasonable charges.

WITNESSE the hand and seal of the grantor this 17 day of May A. D. 19 74

X Ronald E. Rafe (SEAL) X Marcia C. Rafe (SEAL)  
Ronald E. Rafe Marcia C. Rafe  
(SEAL) (SEAL)

STATE OF ILLINOIS }  
DU PAGE COUNTY }

I, Lucille Matejka a Notary Public in and for and residing in said County, in the said State aforesaid, DO HEREBY CERTIFY That RONALD E. RAFF AND MARCIA C. RAFF, HIS WIFE

personally known to me to be the same person S, whose name S subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that the y signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purpose therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial seal this 17th day of May A. D. 19 74



Lucille Matejka  
Notary Public

My Commission expires January 22 19 77

Principal here identified by: \_\_\_\_\_  
Trustee.

this instrument was prepared by

N. Anne Kelsch  
17 W. 695 Roosevelt Road  
Villa Park, Illinois 60181

17 MAY 21 AM 10 28  
REC-21-74 004620 20722925 A 5.00

TRUST DEED

TO	
MAIL TO	

MAIL TO: BANK OF OAKBROOK TERRACE, OAKBROOK TERRACE ILLINOIS, 17 W. 695 ROOSEVELT ROAD, VILLA PARK, ILLINOIS 60181

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END OF RECORDED DOCUMENT