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This Indenture Witnesseth, That the Grantor,

LILLY H. VORHOLZER and ANITA L. RIEHMAN

of the County of Cook and State of Illinois

for the sum of -----TEN and no/100's----- Dollars \$10.00

in hand paid and of other good and valuable considerations, receipt of which is hereby acknowledged,

and Warrant unto PALATINE NATIONAL BANK

of the County of Cook and State of Illinois

to have and to hold unto the said Palatine National Bank

its heirs and assigns forever, unto the said Palatine National Bank

its heirs and assigns forever, unto the said Palatine National Bank

its heirs and assigns forever, unto the said Palatine National Bank

its heirs and assigns forever, unto the said Palatine National Bank

SEE ATTACHED RIDER

Unit No. 7 as delineated on survey of the following described parcel of real estate (hereinafter referred to as "Parcel");

Lots 1 through 314, inclusive, and Lots 316 through 334, inclusive, in Elk Grove Estates Townhome Condominium Parcel "C", being a subdivision of part of the Southwest Quarter of Section 29 and part of the Northwest Quarter of Section 32, all in Township 41 North, Range 11 East of the Third Principal Meridian in Cook County, Illinois, according to the plat thereof recorded October 23, 1972, as Document No. 22093742 in Cook County, Illinois, which survey is attached as Exhibit A to the Declaration of Condominium Ownership made by Vale Development Company, recorded in the office of the Recorder of Deeds of Cook County as Document No. 22100598, as amended by Documents Nos. 22144283, 22190858, 22216566, 22331243, and 22435843; together with a percentage of the Common Elements appurtenant to said Unit as set forth in said Declaration, as amended from time to time, which percentage shall automatically change in accordance with Amended Declarations as same are filed of record pursuant to said Declaration, and together with additional Common Elements as such Amended Declarations are filed of record, in the percentages set forth in such Amended Declarations, which percentages shall automatically be deemed to be conveyed effective on the recording of each such Amended Declaration although conveyed hereby; also together with an exclusive easement for parking purposes in and to Parking Space No. 303, all as defined and set forth in said Declaration and survey, as amended.

This Deed is conveyed on the conditional limitation that the percentage of ownership of said Grantees in the Common Elements shall be divested pro tanto and vest in the Grantees of the other Units in accordance with the terms of said Declaration and any Amended Declarations recorded pursuant thereto, and the right of revocation is also hereby reserved to the Grantor herein to accomplish this result. The acceptance of this conveyance by the Grantees shall be deemed an agreement within the contemplation of the Condominium Property Act of the State of Illinois to a shifting of the Common Elements pursuant to said Declaration and to all the other terms of said Declaration, which is hereby incorporated herein by reference thereto, and to all the terms of each Amended Declaration recorded pursuant thereto.

Grantor also grants to Grantee(s), its successors and assigns, its rights and easements appurtenant to the above-described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration and the Declaration of Covenants and Restrictions relating to the Elk Grove Village Estates Homeowners' Association recorded in the office of the Recorder of Deeds of Cook County, Illinois as Document No. 20995530, and Grantor, its successors and assigns, the rights and easements set forth in said Declarations for the benefit of the remaining property described therein.

This Deed is subject to all rights, easements, restrictions, conditions, covenants and reservations contained in the aforementioned two Declarations inasmuch as though the provisions of said Declarations were recited and stipulated at length herein, and to general taxes for the year 1972, special taxes or assessments for improvements theretofore completed; other easements, covenants, restrictions and building lines of record; applicable zoning laws and ordinances; and acts done or suffered by Grantees.

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Property of

PREPARED BY: LEE D. GARR
ATTORNEY
113 TURNER AVE
ELK GROVE VILL, ILL 60007

SUBJECT TO General real estate taxes for 1974 and subsequent years, building lines, easements and restrictive covenants of record.

TO HAVE AND TO HOLD the said real estate with the covenants, upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth.

Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide said real estate or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said real estate as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to execute all such conveyances in trust all of the title, estate, powers and authorities vested in said Trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said real estate, or any part thereof, to lease said real estate, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said real estate, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said real estate, or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said real estate, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said real estate shall be conclusive evidence in favor of every person (including the Registrar of Titles of said county) relying upon or claiming under any such conveyance lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said Trust Agreement or in all amendments thereof, if any, and binding upon all beneficiaries thereunder, (c) that said Trustee, or any successor in trust, was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully and lawfully invested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither PALATINE NATIONAL BANK, individually or as Trustee, nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree for anything it or they or its or their agents or attorneys may do or omit to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, by reason of such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustee in connection with said real estate may be entered into by it in the name of the then beneficiary under said Trust Agreement as their attorney-in-fact, hereby irrevocably appointed for such purposes, or at the election of the Trustee, in its own name, as Trustee of an express trust, and not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whomsoever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or any other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid, the intention hereof being to vest in said PALATINE National Bank the entire legal and equitable title in fee simple, in and to all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantors aforesaid have hereunto set their hand and seal this 29th day of May 1974

Lilly N. Vorholzer [SEAL]
LILLY N. VORHOLZER [SEAL]

Anita L. Riehm [SEAL]
ANITA L. RIEHM [SEAL]

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STATE OF ILLINOIS }
COUNTY OF COOK } ss. I, LEE D. GARR.

a Notary Public in and for said County, in the State aforesaid, do hereby certify that

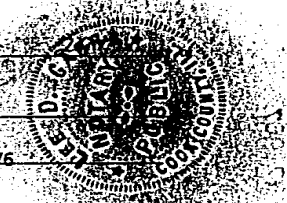
LILLY H. VORHOLZER and ANITA L. RIEHMAN

personally knows to me to be the same personS whose name S ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this

MAY A. D. 1974
Lee D. Garr

My commission expires January 10, 1976



22732097



MAIL



TO
PALATINE NATIONAL BANK
PALATINE, ILLINOIS
TRUSTEE

LEE D. GARR
116 TURNER AVE
ELK GROVE VILL, ILL 60120

Deed in Trust

WARRANTY DEED

TRUST NO.

135 850

TR 19 JOHN HAY BANKFORD, INC.

END OF RECORDED DOCUMENT