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TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202
JANUARY, 1968

22 749 028

GEORGE E. COLE*
LEGAL FORMS

THIS INDENTURE, WITNESSETH, That Gilbert Scheibe and Margaret Scheibe
his wife
(hereinafter called the Grantor), of the City of Northlake County of Cook
and State of Illinois, for and in consideration of the sum of
Nine Thousand Eight Hundred Sixty-Six and 16/100 Dollars
in hand paid, CONVEY AND WARRANT to The Northlake Bank
of the City of Northlake County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the fol-
lowing described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures,
and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City
of Northlake County of Cook and State of Illinois, to-wit:

Lot 5 in Block 9 in Midland Development Co.'s North Lake Village
Unit #5, being a Subdivision of Part of the South half of Section
32, Township 40 North, Range 12 East of the Third Principal Meridian.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein
WITNESAS, The Grantor Gilbert Scheibe and Margaret Scheibe, his wife
justly indebted upon Their principal promissory note bearing even date herewith, payable

\$137.03 on the 11th day of July A.D. 1974. \$137.03 on the same
day of each and every month thereafter for 70 months, and a final
installment of \$137.01 on the 11th day of June, A.D. 1979.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or
notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes
and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to
rebuild or restore all buildings or improvements on said premises that may have been destroyed or destroyed; (4) that waste to said premises
shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the
grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness,
with loss clause attached payable first, to the first Trustee or Mortgagee, and secondly, to the Trustee herein as their interests may appear,
WITNESAS, The Grantor Gilbert Scheibe and Margaret Scheibe, his wife until the indebtedness is fully paid; (6) to pay all prior incum-
brances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the
grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax
lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the
Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent
per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all
earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest
thereon from time of such breach at seven per cent per annum shall be recoverable by foreclosure thereof, or by suit at law or in equity, the
same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the fore-
closure hereof—including reasonable attorney's fees, charges for documentary evidence, stenographer's charges, cost of procuring or coin-
pleting abstract showing the whole title of said premises embracing foreclosure decrees—shall be paid by the Grantor, and the 1/3
expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as
such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises,
shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether a
decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and
the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and
assigns of the Grantor waives all rights in the possession of, and income from, said premises pending such foreclosure proceedings, and
agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and with-
out notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises
with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation,
refusal or failure to act, the Chicago Title Insurance Co. of said County is hereby appointed to be
first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder
of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are
performed, the grantee, by his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges

Witness the hands and seal of the Grantor, this 7th day of June, 19 74

Gilbert Scheibe (SEAL)
Margaret Scheibe (SEAL)

"THIS INSTRUMENT WAS PREPARED BY"
Judith Johnson, 1225 W. Byron Avenue,
Addison, Illinois 60164

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STATE OF Illinois)
COUNTY OF Cook) ss.

I, _____, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Gilbert Scheibe and Margaret Scheibe his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth including the release and



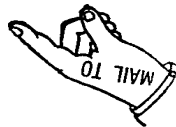
Notarial seal this 7th day of June 1974

[Signature]
Notary Public

JUN 13 AM 9 31
1974 JUN 13 AM 9 31



BOX No. _____
SECOND MORTGAGE
Trust Deed
GILBERT SCHEIBE AND
MARGARET SCHEIBE, his wife
Northlake, Illinois 60164
TO
THE NORTHLAKE BANK
26 W. North Avenue
Northlake, Illinois 60164



GEORGE E. COLE
LEGAL FORMS

END OF RECORDED DOCUMENT