and known as trust number 44426 herein referred to as "Fine Party," and HOWARD I. BASS 22 767 967

THAT, WHEREAS Fust Party has concurrently herewish executed an instalment note bearing even date herewish in the PRINCIPAL SUM OF ONE HUNDRED SEVENTY-SIX THOUSAND AND NO/100 (\$176,000,00)

DOLLARS made payable toperage. UNITY SAVINGS ASSOCIATION,

and derivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the Interest payable monthly on outstanding loan MAXXXX of principal and interest, if not sooner paid, shall be due \$100.000 30 months of the control of the indebtedness evidenced by said note to be first applied to interest on the ungual principal balance and the remainder to principal, provided that the principal of each instalment unless paid when due shall bear interest at the rate of \$100.000 gent per annum, and all of said principal. and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of UNITY SAVINGS ASSOCIATION, 4242 North \*\*\*

NOW, THEREFORE, First Party to secure the payment of the said principal num of money and said interest in accordance with the terms, provide the said principal num of money and said interest in accordance with the terms, provide the said principal number of the said of the s As described on Exhibit "A" attached hereto and hereby incorporated by reference.

### 22767967

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose
  8. Trustee has no duty to examine the title, location, existence or condition of the premises, nor shall retise be obligated to record this trust deed or to
  8. Trustee have been given unless expressly obligated by the terms hered, now he liable for any acts or omissions thereunder, except in case of its own gross
- 9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of assisfactory evidence that all indebtedness secured be this trust deed has been fully paid, and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before to arke majority therefor, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may except as trusteed as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may except as the granine note herein described been been as extricted as of identificate of identification purporting to be executed by a prior trustee the returned or which conforms in substance until it has never executed as the first part of the release is requested as the release of the property of the executed on any instrument identifying same as the note described herein, it may accept as the grounder on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated that the Successor in Trust Any Successor in Trust and International International Internations and authority as we here in Trustee, and any Trustee or successor shall be
- 11. As used herein the word "mortgage" shall mean this Trust Deed, "Mortgagor" shall mean First Party and "Mortgagee" shall mean UNITY SAVINGS ASSOCIATION. If HOWARD I. BASS should be unwilling or unable to act, then MITCHELL H. BASS shall be successor trustee hereunder with all powers as if he had been original named trustee hereunder.
- 12. The provisions of a Rider, attached hereto as Exhibit "B" and executed by Mortgagor, are hereby incorporated by reference.

THIS TRUST DEED a executed by the La Salle National Bank, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred up and wetter on its such frustee (and sid. It a Salle National Bank, hereby warrates that it possesses full power and authority to execute this instrument, and it exit is suffered and agreed that nothing herein or in said notice ordinated shall be constituted as creating any liability on the said First Party or on said all states of the exercising and the said First Party or on said all states of the exercising and the said First Party or on said all states of the exercising and the exercising are in the exercising and the exercising are the exercising and the exercising are in the exercising and the exercising are exercised as a second and the exercising and the exercising are exercised as a second and the exercising and the exercision and are exercised as a second and the exercision and are exercised as a second and the exercision and are exercised as a second and the exercision and are exercised as a second and the exercision and are exercised as a second and the exercision and are exercised as a second and the exercision and are exercised as a second and the exercision and are exercised as a second and the exercision and are exercised as a second and the exercision and are exercised as a second and the exercision and are exercised as a second and the exercision and are exercised as a second and the exercision and are exercised as a second and are exercised as a second and

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ATTEST FINALLY

Linda M. Zurek

OUTTY OF COME

B. Marry Public, in and for said County, in the State afforeasid, DO HEREBY CERTIFY, the

Assistant Secretary

of said Bank, who are personally ki.

to me to be the same persons whose nation we subscribed to the foregoing instrument as such Assistant

yice President, and Assistant Secretary, proceedings of the same persons whose nation will yield present the same persons whose nation will person and acknowledged that they signed and delivered it laid instrument as their own free and out tray act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses as "Agrapacess thereirs set forth, and the said Ass is into Secretary the man de three acknowledged that he, action is a said Bank and the said assistant secretary the same persons the said as the free and voluntary act and as the free and voluntary act of said Bank, as the said as the free and voluntary act and as the free and voluntary act of said Bank, as the said as the free and voluntary act and as the free and voluntary act of said Bank, as the said as the free and voluntary act of said Bank, as the said as the free and voluntary act of said Bank, as the said as the free and voluntary act of said Bank, as the said as the free and voluntary act of said Bank, as the said as the free and voluntary act of said Bank, as the said as the free and voluntary act of said Bank, as the said as the free and voluntary act of said Bank, as the said as the free and voluntary act of said Bank, as the said as the free and voluntary act of said Bank, as the said as the free and voluntary act of said Bank, as the free and voluntary act of said Bank, as the free and voluntary act of said Bank, as the free and voluntary act of said Bank, as the free and voluntary act of said Bank, as the free and voluntary act of said Bank, as the free and voluntary act of said Bank, as the free and voluntary act of said Bank, as the free and voluntary act of said Bank, as the free and voluntary act of said Bank, as the free and voluntary act of said Bank, as the free and voluntary act of said Bank, as the free and voluntary act of said Bank, as the free a

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IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD

FILED FOR RECORD

SEP 26 '73 || 05 AN

The Instalment lote mentioned in the within Trust Deed has been

entified herewith under identifi .... No

H. L. L. P. Chin-

\*22441501

TRUST DEED

LaSalle National Bank

Trough 171 And 18 And 1

FORM BO45 CP

Block	Lots
51	26 - 36, both inclusive, 38
52	1 - 6, both inclusive 8 - 14, both inclusive, 25 29 - 38, both inclusive
53	3, 5, 6, 7, 9, 11, 12, 14, 22 25 - 38, both inclusive
54 .	1, 3 - 14, both inclusive, 21 22, 28, 31
55	2, 15, 16, 17, 19, 20, 21
5/ )	1 - 16, both inclusive
58	1 - 6, both inclusive
59	1, 2, 3, 4, 6, 7, 8
60	J, 12 - 15, both inclusive
61	19, both inclusive 22 - 28, both inclusive
62	SOUTH 7. 4 F. 29 21 - 31, both inclusive

All in Percy Wilson's Keystone addition to Arterial Hill, a Subdivision of the South Half of the Northwest Quarter of Section 16, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Illing

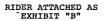
	\$ / -	
Block	Lots	
66	1 - 30, both inclusive	
67	1 - 22, both inclusive	
68	1 - 38, both inclusive	:
69	1 - 38, both inclusive	
70	1 29, both inclusive	Ņ
71	1, North 1/2 of 2, 3, 4	τ. 10
		<u>£</u> ;
72	All	පු
73	1 - 4, both inclusive	2
74	1 - 8, both inclusive, 11 - 13, both inclusive	
75	1 - 11, both inclusive	
76	1 - 14, both inclusive	

Block

both inclusive 28, both inclusive 38, both inclusive 9, both inclusive

1 - 14, both inclusive

Al' in Percy Wilson's Eastgate Addition to Arterial Hill, a Subdivision of the South Half of the Northwest Quarter of Section 10. Funship 35 North, Range 14, East of the Third Principal Meridian. in Cook County, Illinois..



13. Mortgagor (on its own behalf, on behalf of the trust estate created by said trust agreement, on behalf of all persons beneficially interested in said trust estate, and on behalf of each and every person, except decree and judgment reditors of Mortgagor in its representative capacity and of said trust estate acquiring any interest in or title to the or mises subsequent to the date hereof) HEREBY WAIVES ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR DECREE OF FORF\_LNSURE OF THIS MORTGAGE. Mortgagor represents that it is ut/c ized and empowered by said trust agreement or by the person maving a power of direction over Mortgagor to make the waiver con'al. ed in this paragraph.

 $^{14}\,,$  Mortgagor shall have the right from time to time to obtain releases from the lien hereof upon payment as follows:

Note: All releases from the mortgage securing this loan and object to the provisions of subparagraph (g) below.

(a) Single Family Area (Area "A") in Blocks 51, 52, 53, 54, 55 (W 1/2), 60 (W 1/2), 61 and 62 (E 1/2) in Percy Wilson's Keystone Addition of Arterial Hill, being . Ordivision of the South Half of the Northwest Quartar of Section 16, Township 35 North, Range 14 E.st. of the Third Principal Meridian in Cook County, 711 nois, considered as follows. GLENGATE represents that the lots herein described have between 42 and 60 feet of frontage on road or street.

(i) All lots in this Area A, lots to be determined with reference to the planted Unit Development plat to be prepared, except 40 lots on Wallace Avenue, as defined below, six model lots to be chosen by GLENGATE and nine lots not presently owned by La Salle National Bank Trust No. 44426 and not planned for purchase, for a total of 44 lots:

Debt Repayment Amount Release Fee Amount \$1,000 per lot 500 per lot \$1,500

(ii) 40 lots along Wallace Avenue in the above defined Area A; that is, 40 lots according to the Planned Unit Development plat to be prepared, along the East Half of Blocks 53 and 62 and the West Half of Blocks 54 and 61:

No debt repayment amount or release fee amount. Two lots from this group will be released upon payment of all debt and release fee amounts for one lot in the rest of Area A, as defined in subparagraph (i) above.

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(b) Quadrominium Area (Area "B") in Block 55 (E 1/2), 56, 58, 59 and 60 (E 1/2), a total of 57 building sites, except for three model sites to be chosen by GLENGATE, for a total of 54 building sites:

Debt Repayment Amount Release Fee Amount \$1,250 per site 750 per site \$2,000

Note: "Site" and "Building Site" are defined in

Townhouse Area (Area "C") in Blocks 66, 67, 68, 59, 70 and 71, in Percy Wilson's Eastgate Add tion to Arterial Hill, being a Subdivision of the Sou in Half of the Northwest Quarter of Section 16, Towns in 35 North, Range 14 East of the Third Principal Aeridian, in Cook County, Illinois, considered as follows:

(i) The first 33 building sites out of a total of 66, to le determined with reference to a Planned Unit Development plat to be prepared:

Debt Repayment Amount Release Fee Amount

\$2,000 per site 775 per site \$2,775

\$2,775 (ii) The remaining 3, fullding sites to be released according to the plan of subparagraph (f) below.

(d) Condominium Area (Area "D" in Flocks 72, 73, 78, 79, 80 and 81, for a total or 1, building sites:

To be released according to the play of subparagraph (f) below.

(e) Apartment Area (Area "E") in Blocks 74 sand 76, for a total of eight building sites:

To be released according to the plan of subparagraph (f) below.

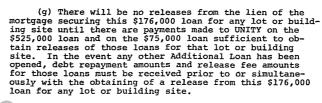
(f) The second 33 townhouse building sites (paragraph (c)(ii) above), the 17 condominium area building sites (paragraph (d) above), and the eight apartment area building sites (paragraph (e) above) will be released as follows:

Upon the bona fide sale of one of these building sites to a third party purchaser, the site so sold shall be released upon the payment of 6% of the sales price to UNITY.

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15. As used throughout this Agreement, a "site" or "building site" is to be determined by reference to the Planned Unit Development plat to be prepared and refers to the land actually occupied or to be occupied by the building as actual construction or that plat places it.

16. This Mortgage also secures the performance by Mortgagor and 1's heneficiaries of a certain loan agreement of even date helevith executed by the Mortgagor's beneficiaries and the Mortgage, covering the loan on the mortgaged premises. Said load agreement requires the payment of release fees in addition to the principal and interest evidenced by the note and this Mort age.

17. Proceeds of the loan are to be used for the following purposes.

(a) \$4,400 for the sample fee on this \$176,000 loan.

(b) \$52,200 as and for an interest reserve on loans made by UNITY to GLENGATE, as follows:

(i) A reserve for interes on the \$525,000 loan of \$30,000.

(ii) Reserve for interest on the  $^{1}$ ,000 loan of \$5,000.

(iii) A reserve for interest on this 176,000 loan of 10,200.

(c) \$22,000 for 1972 real estate taxes.

(d) Payment of interest on the \$525,000 loan in the amount of \$7,000.

(e) \$97,400 to be used for the following purposes, in the following approximate amounts. These amounts are tentative only. GLENGATE represents that these are reasonable estimates of the items referred to, but it is understood that the estimates may vary by some reasonable amount. GLENGATE may use this \$97,400 for only the purposes here listed but may redistribute the amounts spent on each of the following categories by some reasonable amount according to its needs: 22 767 961



(i) Building permits, relating to new construction in the project

\$15,400

(ii) A reserve for fees for opening construction loans from lenders other than UNITY

27,000

(iii) Advertising, relating to new construction in the project

20.000

(iv) Architect's fees for new construction, legal and appraisal fees

15,000

(v) Model area: \$5,000 for landscaping, signs, etc. and f15,000 for interest payments, L-111ies, etc. (a reserve)

20,000

18. Melt agor may cure any default arising hereunder resulting from the filing of a suit, notice or claim for a mechanic's lien by de're ring to Mortgagee within 20 days of the date of the notice or filing either (a) a commitment for title insurance insuring the lien hereof as being superior to the asserted mechanic's rien, or (b) a surety bond from a surety acceptable to Mortgage in one and one-half times the amount claimed guaranteeing payment or discharge of said lien.

19. Prior to exercis ng ary remedies of default with respect to this loan, Mortgages will deliver a notice to GLENGATE of such default, and GLENGA E shall have 120 days thereafter to cure said default. If GI NGATE has not cured said default within said 120 day period, then UNITY may proceed to enforce all default provisions hereof.

At any time that UNITY has the init to declare a default hereunder or under the Note execut d lerewith, then all unpaid release fees shall immediately become fue and payable and be so much additional debt secured by this Mortgage.

20. This Mortgage is executed by LA SALLE LATIONAL BANK, not personally but as Trustee as aforesaid it the exercise of the power and authority conferred upon and vester it as such Trustee (and said LA SALLE NATIONAL BANK hereby warrants that it possesses full power and authority to exercitate that instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be constitued as creating any liability on said Mortgagor or on said LA SALTANATIONAL BANK personally to pay said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the Mortgagor and its successors and said LA SALTANATIONAL BANK personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantors, if any.

IN WITNESS WHEREOF, LA SALLE NATIONAL BANK, not personally, but as Trustee as aforesaid, has caused these presents to be signed by its /ssr. Vice President and its corporate seal to be hereunto affixed and attested by its /ssr. Secretary, the day and year first above written.

LA SALLE NATIONAL BANK, As Trustee As Aforesaid and Not Personally

President

STATE OF ILLTY JTE )

I, Lin'.' Zurek , a Notary Public in and for said County, in the State aforesaid, do hereby certify that JAMES A. CLARK , ANOTA VICE President of LA SALLE NATIONAL BANK, and Secretary of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such VSAT VICE President and SAT. VICE President and SAT. Secretary, respectively, appeared before me his day in person and acknowledged that they signed and delive ed said instrument as their own free and voluntary act and deed and as the free and voluntary act of said Bank, as trustee as loresaid, for the uses and purposes therein set forth; and said JAJT Secretary then and there acknowledged that he, as custo ian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this