UNOFFICIAL COPY

Michael & Miles COOK COUNTY, ILLINOIS TRUST DEED (Illinois) FILED FOR RECORD FOR use with Note Form 1448 hiy payments including interest) 22 772 389 *22772389 JUL 3 174 2 37 PH The Above Space For Recorder's Use Only herein referred to as "Frustee," witnesseth. That, Whereas Mortgagors are justly indebted to the legal holder of a principal promissory note termed "Installment Note" of even date herewith, executed by Mortgagors, made payable to Bearer. and delivered, in and by which note Mortgagors promise to pay the principal sum of Eighteen Thousand Five Hundred (\$18,500) Dollars and interest from July 1, 1974 on the balance of principal remaining from time to time unpaid at the rate of 8½ per cent per annum, such principal sum and interest on the 15th day of august 1974, and One Hundred Sixty and 94/100 (\$160.94) Dollars on the 15th day of each and every month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid shall be due on the 15th day of July 1980 all such payments on account of the indebtedness evidenced by said note to be applied first to accrued and unpaid interest on the unpaid principal balance and the remainder to principal the portion of each of said installments constituting principal to the extent not paid when due to bear interest after the date for payment thereof, at the rate of 8½ per cent per annum and all such payments being made payable at 331 Magnolia Court, Schaumburg, 111inols or at such other place as the legal holder of the note may from time to time, in writing appoint which note further provides that are election of the legal holder thereof and without notice the principal sum remaining unpaid thereon, together with accrued interest thereon shall record to proce due and payable at the place of payment aforesaid in case default shall occur and continue to time, in writing appoint which note further provides that are election of the legal holder thereof and without notice the principal sum remaining unpaid thereon, together with accrued interest thereon shall record to proce due and payable at the place of payment aforesaid in case default shall occur in the payment, when due, of any installment of principal or directs in accordance with the terms hereof or in case default shall occur and continue for three days in the performance of any other agreement lootand in this Trust Deed (in which event election may be made at any time affect the exprision of and three days, Lot 17 in Sub Block 5 of Black 44 in Sheffield's Addition to Chicago, in Section 29, Town Alp 40 North, Range 14, East of the Third Principal Meridian, in Cook Curcu Illinois, to hold as tenants in common without right of survivorship.

Permanent Tax No. 14-2)-00-008 which, with the property hereinafter described, is refe, ed to herein as the premises."

TOGETHER with all improvements, tenements, easurers and appartenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entired it breto (which rents issues and profits are pledged primarily). The party with said real extent and not secondarily and all fixtures, apparatus or priment or include the rent in the time of time of the time of J. Dushner (Scal) Mar C. Dashner PLEASE PRINT OR TYPE NAME(S) BELOW SIGNATURE(S) State of Illinois, County of Cook I, the undersigned, a Not iry Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Tand Mary C. Dashner, his wife, personally known to me to be the same persons, whose name whose name with subscribed to the foregoing instrument, appeared before me this way. edged that LIEY _signed, sealed and delivered the said instrum free and voluntary act, for the uses and purposes therein set for waiver of the right of homestead. Prepared by .

Given under my hand and official seal, this 1st son 30t 11. w. Huy Park Redge ; ADDRESS OF PROPERTY: 2731 N. Southport Avenue Chicago, Illinois 60614 NAME Angelo La Loggia THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS TRUST DEED ADDRESS 331 Magnolia Court SEND SUBSEQUENT TAX BILLS TO: Terry L. Dashner 3541 N. (Name) Ref STATE Schaumburg, Ill zip code60172 (Name) Reta Street Chicago, Illinois 60657 RECORDER'S OFFICE BOX NO. BOX 533

THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REPERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Mortgagors shall (1) keep said premises in good condition and repair without waste, (2) promptly repair, testors, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed, (3) keep said premises. Free from michanics, leters or lans, in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hirrof (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request eights satisfactors evidence of the discharge of such prior lien to frustee or to holders of the note (5) complete within accountable time any buildings now or at any time in process of creation upon said premises. (6) comply with all requirements of law or municipal ordinances with respect to the premises and the inset thereof. (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- 2. Mortgagors shall pay before any penalty attaches all general taxes and shall pay special taxes special assessments water charges sewer seriesce charges and other charges against the premise when due and shall, upon written request furnish to Trustee or to bolders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protect in the manner provided by slatute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now on hereafter situated on said premises insured against loss or damage by the highting and windstorm under policies praviding for payment by the insurance companies of muneys sufficient either to pay the cost of replacing or exparing the same or to pay in full the indebtedness exceed hereby, all in companies satisfactory the boilders of the note under insurance policies payable in case of loss or domage to I trustee for the herebit of the holders of the holders of the collected by the standard mort gage claime to the attached to each policy and shall deliver all policies models that it in day prior to the respective dates of expiration.
- 4. In case of default therein, I toxice or the holders of the not may but need not, make any payment or perform any act hereinbefore is quired of Mortgagors in any form and manner deemed expedient, and may but need not, make fully not partial payments of principal or interest on prior encumbrances of any, and purchase, discharge, compromise or settle any tax lief or other prior lief or title or claim thereof or redeem from any tax sale or furfeiture affecting scan premises or contest any tax or assessment. All inmoves paid for any of the purposes bereat matherized and all expenses paid or incurred in connection therewith including reasonable, attorneys fees and any other moneys advanced by I toxice or the holders of the note to protect the mortgaged premises and the lien hereof plus reasonable compensation to I trustee for each matter concerning which action berein authorized may be taken, shall be so much additional midebredness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven per use normal hastin or I trustee or holders of the note shall next be considered as a waiver of any right accruing to them on account of any default hereinder on the part of Mortgagors.
- 5. The Frustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments may disso according to any bill statement or estimate preserved from the appropriate public office without inquiry into the accuracy of such bill statement or estimate or into the validity of any tax assessment safe furtherine tax lien or title or claim thereof.
- 6. Mortgagors shall pay each item of indehtedness betten mentioned both principal and interest, when due according to the terms bered A the election of the holders of the principal note, and without notice to Mortgagors all unpart inhebitedness secured by this Trust Deed shall constitute the principal note of in this Trust Deed to the contrary become due and payable when default shall occur in payment of principal not each default shall occur and continue for three days in the performance of any other agreement of the Mortgagors increin, obtained.
- of prins all of infered, of in case detains shail occur and committed interceases in the performance of any some agreement on the corresponding of the property of the propert
- 9. Upon or at any time after the filing of a cor, plaint to foreclose this I rust Deed, the Court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made entering the file of a filer valle, without notice, without repard to the solvency or insolvency of Mortgagors at the time of application for such receiver individual to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder in which promited as such receiver. Such receiver such the premise of said premises during the pendency of such iffectoure suit and, in case of a sale and a deficiency, during the full statutory period for redemption, whether there her elemption on one, as will as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents issues and profits. As a lother powers which may be necessary or are suital in such cases for the protection, possession, control, management and operation of the arem's 50 mg like whole of said period. For our from time to time may authorize the receiver to apply the net income in his hands in payment in side of the solution of the arem's 50 mg like whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in side of the may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure safe. (2) the sefe concern case of a safe and definence, the subject to any defense which would not a support to the subject to any defense which would not
- 10. No action for the enforcement of the lien of this Trust Deed or of ...y provision homeof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note by eye's cured
- 11. Trustee or the holders of the note shall have the right to inspect the premise at all regionable times and access thereto shall be pentitled for that purpose
- 12 Trustee has no duty to examine the title, location, existence, or condition of the for see, nor shall Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms here, nor be liable for any acts or omissions hereinder, except in uses of his own grows negligence or missionalist or that of the agents or emplo, and of many require indemnities satisfactory to him before exercising any power herein given
- 13. Traise shall release this Trus Deed and the lites thereof by proper instrument upon presents in or sal factory evidence that all institutions secured by this Trust Deed has been fully paid, and Trustee may execute and deliver a releas hereof to and at the request of any person who shall either before or refer ministrip thereof, produce and exhibit to Trustee the principal not, rep os stitus that all individues bereby secured has been paid, which representation Trustee may accept as true without inquity. Where a release try succeed of a successor trustee, such successor trustee. But accept as the genuine note herein described any note which hears a certificate of u.e.* leafling that all individues the points to be executed by a prior trustee herein observable any note which hears a certificate of u.e.* leafling to be executed by the persons herein designated as the makers thereof; and where the release it required of the or and trustee and he has never executed a certificate on any instrument identifying same as the principal note described herein, he may accept a the grune principal note herein described any note which may be presented and which conforms in substance with the description herein on the may accept a the grune principal note and which purports to be executed by the persons herein designated as makers thereof
 - 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrum at shall have

en recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee,
all be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of tecourts
which the premises are situated shall be second Successor in Trust. Any Successor in Trust thereunder shall have the identical title, po.
thority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereur te.

15 This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through traggers, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD. identified herewith under Identification No.

END OF RECORDED DOCUMENT