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. /**-	30-06-108-005-15-30-06-108-001-41 36-06-108-005-145-36-06-108-001-41 36-06-108-005-145-36-06-108-001-41 THIS INDENTURE, made this. day of August A. D. 19.74., between South Holland Trust & Savings Bank, a corporation duly organized and existing under the laws of the State of
	36-06-108-00x-114 36-06-002-122 533 927 THIS INDENTURE made this 12th day of August A. D. 19.74 between
20 3	'Illinois and qualified to do a trust business under and by virtue of the laws of the State of Illinois, not personally, but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement, dated the Sth. day of August 10.74, and known as Trust Number. 2500, herein referred to as "First Party," and
Val.	a- Trust Number. 2500 ,, herein referred to as "First Party," and
15 5. €.	Hareld J. Gouwens
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NO.	THAT, ANTEREAS First Party has concurrently herowith executed an instalment note bearing even
22	date herewith n tie Principal sum of Sixty Thousand and no/100 an non/100 an no
41	made payable to BEALEP and delivered, in and by
	which said Note the First Par', promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereing ter si cellically described, the said principal sum and interest
	on the balance of principal remaining 1 om time to time unpaid at the rate of 10 4 per cent per annum
	in instalments as follows: Six Hunar'd Thirty Nine and 47/100's* * * * * * * * * * * * * * * * * * *
	on the lat day of December 1. 74 and Six Hundred Thirty Nine and 47/100's* * *
	on the 1st day of each month thereafter with the unpaid balance, if any, due on the 1st day of November, 1994. In addition to the above payments 1/12th of the annual tax and insurance shall be deposited with the holder of this note each ront.
	All such payments on account of the indebtedness ovi-enced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal or or over the principal of each instalment unless paid when due shall bear interest at the rate of soven per cent per annum, and all of said principal or
	cipal and interest being made payable at such banking house or trust on pany in Dolton Illinois, as the holders of the note may, from time to time, in writing ecount, and in absence of such appoint-
	ment, then at the office of The First National Bank in Dolton in said City,
	NOW, THEREFORE, First Party to secure the payment of the said primary, sum of money and said interest in accordance with the terms, provisions and limitations of this trust dray and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby as the ledged, does by these presents grant, remise, release, allen and convey unto the Trustee, its successors and assists, the following described Real festate situate, lying and being in the City of Calumet City
	COUNTY OF Cook AND STATE OF ILLINOIS, to wit: Lots 1,2,3,4,5 and 6 in Bloc. 4 in Calumet River Addition being a Subdivision of the Northwest 1/4 of the West 21.16 eares of that part of the Northwest 1/4 of the Northwest 1/4 of Section 6 aforesaid, lying South and West of the Grand Calumet River in Cook County Illinois.
	In the event the property described herein is sold by the maker hereof, then note
	described herein shall be due and payable in full instanter. Provided however that the holder of or owner of note may consent to release of this provision for acceleration.

2 TOOETHER with all improvements, tonements, casements fixtures, and appurtenances thereto belonging and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used too supply heat, gas, air conditioning, water light, power, refrigeration (whether single units or controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inader beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically statehed thereof or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

which, with the property hereinafter described, is referred to herein as the "premises,"

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IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- IT IS FURTHER UNDERSTOOD AND AGREED THAT:

 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly bordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or warge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of he ischarge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) cor, ly fith all requirements of law or municipal ordinances with respect to the premises and the use thereor; (3) refrain from making material alterations in said premises except as required by law or municipal o. di ance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, wat charges, sever service charges, and other charges against the premises when due, and upon written rug; t, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under prot st in the manner provided by statute, any tax or assessment which First Party may desire to conte.†, (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or .a. age by fire, lightning or windstorm under policies providing for payment by the insurance companies or .m. a sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtednes secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in c. c. of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the s affecting said premises or contest any tax or issessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connect on therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holder of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee or act matter concerning which action herein authorized may be taken, shall be so much additional indebted essecured hereby and shall become immediately due and payable without notice and with interest thereon acts rate of seven per cent per annum. Inaction of Trustee or holders of the note shall never be considered as we ver of any right accruing to them on account of any of the provisions of this paragraph of any of the provisions of this paragraph.
- 2. The Trustee or the holders of the note hereby securer my king any payment hereby authorized relating to taxes or assessments, may do so according to any bill, tat ment or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim there...
- At the option of the holders of the note and without notice to Firs Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding a vibing in the note or in this trust deed shall, notwithstanding a vibing in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of least in making payment of any instalment of principal or interest on the note, or (b) in the event of the faller of First Party or its successors or assigns to do any of the things specifically set forth in paragraph of the roof and such default shall continue for three days, said option to be exercised at any time after the e.pir ion of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration of holders of the note or Trustee shall have the right to foreclose the lien hereof.
- In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedy ass the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Tr stee o holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application for

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such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have por et to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit into case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, man agement and prefit of the premises during the whole of said period. The court from time to time may authorize the review of apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured a constant of the profits of the provided such application is made prior to foreclosure size, (2) the deficiency in case of a sale and deficiency

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- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access there to right be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to seen I this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor b hable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or hat of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any lower herein given.
- satisfactory to it before exercising any lower herein given.

 9. Trustee shall release this trist deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebunders are secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof trian at the request of any person who shall, either before or after maturity threof, produce and exhibit the secured has been paid, which representation Trustee new accept as true without inquiry. Where a release is requested of a successor trustee, such successor are sequented and exercised any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein on sined of the note and which purports to be executed on behalf of First Party; and where the relea e is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be present d and which conforms in substance with the description herein contained of the note and which purpor is a proper security of the party.

 10. Trustee mercaling and the security of the property of the Recorder or Registrar of
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In the office of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the remises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the infinite title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

THIS TRUST DEED is executed by the South Holland Trust & Savings Bank, not personally as a Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said South Holland Trust & Savings Bank, hereby warrants that it possesses full power an authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said South Holland Trust & Savings Bank personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said South Holland Trust & Savings Bank personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, South Holland Trust & Savings Bank, not personally but as Trustee as aforesaid, has caused the savings to be signed by its ________President, and its corporate seal to be hereunto affixed and statements in the saving sav

SOUTH HOLLAND TRUST & SAVINGS BANK, As Trustee As Aforesaid and Not Personally

ATTEST 6 A Celle Secretar

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COOK COUNTY, ILLINOIS FILED FOR RECORD

Trainer A. Oliver

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8	STATE C	OF ILLINOIS, } so	3.		
	to me to losuch	county, in the State President of Sou Sekker, Jr. be the same person set in person as their free and the uses and pur and there acknow affix the said corporary act and as the	e aforesaid, do hu th Holland Trus , Assistent Se us whose names ident and Ass u and acknowled i voluntary act poses therein set yledge that he as orate seal of said te free and volun	ereby certify that	m., a notary public in and George M. Merovich, rporation, and ation, personally known foregoing Instrument as y, respectively, appeared and delivered the said inntary act of said Corporsistant Secretary did rate seal of said Corporstrument as his own free ration, for the uses and
	Give A. D. O.	th re'n set forth n wr er my hand a 74 U 0 0 0 0		Charice S HUTARY PL AY COMMISSI	of August Notary Public Jathoris ON EXPIRES MARCH 12, 1977 ATIONAL NOTARY PUBLIC ASSOC.
The Instalment Note mentioned in the within	Trust Deed has been identified herewith under Identification No.	Trustee	IMPORTANT	For the protection of both the borrower and lender, the m te secured by this Trust Deed thou'd be identified by the Trusta ramed herein before the factorials.	C/0/4/5
Box 533	TRUST DEED	SOUTH HOLLAND TRUST & SAVINGS BANK, as Trustee			