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This instrument was prepared by Alice A. Kelly 4000 W. North Ave., Chicago This Indenture, Made AUGUST 12 1974 , between

THOMAS P. AGNELLO, DIVORCED NOT SINCE REMARRIED

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herein referred to as "Mortgagors", and

Pioneer Trust & Savings Bank

-an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

CHAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note of the described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

FIGHT THOUSAND TWO HUNDRED AND NO/100 (\$8,200.00)

DOLLARS,

videnced by a certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER

Note the Mortgagors prome e to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid the rate of 7.9 per cent pr annum n instalments as follows NINETY NINE AND NO/100 (\$99.00) Dollars day of OcmoBen 19 74 and NINETY NINE AND NO/100 (\$99.00) day of each

paid except that the final payment of principal and in erest, if not sooner paid, shall be due on the 1st day of SEPTEMBER 84. All such payments on account of the indebt these evided by said note to be first applied to interest on the unpaid principal balance and the remainder to principal, provided that the remoral of each installment unless paid when due shall bear interest at the rate of xxxxxx per per cent per annum, and all of said prin pal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of

PIONEER TRUST & SAVINGS BANK in said City. Chicago

PIONEER TRUST & SAVINGS B NNK in said City. Chica to

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the ovenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dolla. in and paid, the receipt whereof is hereby acknowless. edged, do by these presents CONVEY and WARRANT unto the Trustee, its successor, and assigns, the following described Real Estate

and all of their estate, right, title and interest therein, situate, lying and being in the city of Chicago

AND STATE OF ILLINOIS, to wit:

Lot 11 in Baldwin's Davis' Subdivision of Lots 5, 5 ar 2 8 in Block 2 of Hagan's and Browns Addition to Chicaco being a subdivision of the South West quarter of the South West quarter of Section 35, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or bereafter therein or thereon used to

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supply heat, gas, air conditioning, water, light, power, refrigera ion (whether single units or centrally controlled), and ventilation including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

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- 1 Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises and may be become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from meet anic's or other liens or claims for hen not expressly subordinated to the lien hereof, (3) pay when due any indebtedness which may 'see tred by a lien or charge on the piemises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of uch prior lien to Trustee or to holders of the note, (4) complete within a reasonable time any building or buildings now or at any 'me in process of erection upon said premises (4) comply with all requirements of law or municipal ordinances with respect to the premiser and he use thereof, (6) make no material alterations in said premises except as required by law or municipal ordinance.
- 2. Morty our shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request furnish to Trustee or to hiders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner coulded by statute, any tax or assessment which Mortgagors may desire to contest.
- 3 Mortgagors shall keep allow, lings and improvements now or hereafter situated on said premises insured against loss or damage by fire, highting or vindsor hunder policies providing for payment by the insurance companies of moneys sufficient either to pay the cost or replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance pole ise payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the six dead mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of he in te, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the hilders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and money comed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, an a purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax. entry or or or relicture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys (see, and any other moneys advanced by Trustee or the hole." of ... ne note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning why a action herein authorized may be taken, shall be so much additional indebtedness, secured hereby and shall become immedia. It was and payable without notice and with interest thereon at the rate of paying the cent per annum. Ination of Trustee or hoders, it is note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Monga pres.
- 5. The Trustee or the holders of the note hereby secured making any paym of hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessmant, sale forfeiture, tax lien or title or claim thereof
- 6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and ir er a, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all upparent indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, or and a can apayable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note of the default shall occur and continue for three days in the performance of any other agreement of the Mortgagors hereir contained.
- 7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the late or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be "" wed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evide ce, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree, of procuring all such abstracts of title, title searches and examinations, guarantee policies, Turrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may down to be reasonable crossary either to prosecute such suit or to evidence to bidders at any asie which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall becopy agy mych additional indebtedness accured hereby and immediately due and payable, with interest thereon at rate of skwitch per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure lieued after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 8. The proceeds of any foreclosure sale of the premues shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest itereor as herein provided; third, all principal and interest mentining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize, the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

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- 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given onless expressly obligated by the terms hereid, nor be liable for any acts or omissions hereinder, except in case of its own gross negligence or unsconduct or that of the agents or employees of Trustee, and it may require indemnities assistance to it before exercising any power herein given.
- 13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release beroot to and at the request of any person who shall, either before or after maturity thereof, produce and satisfactory use ote, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true with our movery. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note been dead may note which bears a certificate of identification purporting to be executed by a prior trustee bearunder or which contains in Substance with the description berein contained of the note and which purports to be executed by the persons berein designated as 3.5 makers thereof; and where the release is requested of the original trustee and it has never executed a certificate on any nate ment identifying same as the note described herein, it may accept as the genuine note herein described any note which may be personed and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof
- 14. Trustee matter in the instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been coorded or filed. In case of the resignation, insbility or rolusal to act of Trustee, the then Recorder of Deeds of the country in which the provinces are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the ionnical title, powers are author by as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 15. This Trust Deed and all pre-ision hereof, shall extend to and be binding upon Mortgagors and all persons claiming under of through Mortgagors, and the vord "Mortgagors" when used herein shall include all such persons and all persons lable for the payment of the indebtedness or now of the meteor, whether or not such persons shall have executed the note or this Trust Deed.
- 16. The Mortgagors have the privilege to prepay on the principal an amount up to twenty per cent (20%) in the principal sum or a total of ONE THOUSAND SIX HUNDRED FORTY AND 1000 (\$1,640.00) DOLLARS during any one year without penalty and additional surs may be paid on the principal in any one year by paying a premium of two year cent (2%) of such additional sums prepaid during any one year through the list five years and a premium of one per cent (1%) thereafter, provided, however, that such premium for prepayment shall in no event exceed the maximum permitted by law,

 17. The Mortgagors agree to deposit: (1) by the end of each calendar
- 17. The Mortgagors agree to deposit: (1) by the end of each calendar year a sum equivalent to the amount of the annual row estate taxes assessed on the property described herein for such calendar year as betting year, as estimated by the Trustee, and to make said deposit in equal monthly instalments during each calendar year or portion thereof; and (2) a further sum, as estimated by the Trustee, equivalent to 1/12th of the annual premiums for policies for fire and all other hazard insurance required in the Trust Deed. All such deposits shall be non-interest bearing deposits and shall be made on the first (1st) day of each month.
- 18. In the event Mortgagors sell or otherwise transfer, or a ree to transfer, title to, or lease or otherwise not occupy the premises, the Note secured hereby shall thereupon become immediately due and payable

WITNESS the hand and seal of Mortgagors the day and yea	ir first above written.
[SEAL]	THOMAS P. AGNELLO SUPPLIFIED.
[SPAL.]	[SEAL]

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STATE OF ILLINOIS,)	
COUNTY OF COOK	ss	

the undersigned

a Notary Public in and for and residing in said County, in the State aforesaid, DO HERRISY

THOMAS P. AGNELLO, divorced not since

aigned, scaled and delivered the said Instrument as <u>hip</u> uses and purposes therein set forth, including the release

GIVION under my hand and Notarial Seal this

-22633408

Aug 30 14 12 47 1

in Trust Deed has been identified herewith PIONEER TRUST & SAMINGS BANK, as Trustee, enior Vice President under Identification No. 22-3 President, X8ntxexory Senior

> TRUST DEED For Instalment Note

Box No. 22

The Instalment Note mentioned in the with-

Trust Deed and identified by the and lender, the note secured by this PIONEEP TEUST & SAVINGS BANK, Trustee, bettee the Trust Deed is filed for record. IMPORT, N. C.

** protection of both the

"*, the note For the protection of both the borrower

Pioneer Trust & Savings Bank 4000 W. North Ave.

FORM 650 - 6 - 55

OF RECORDED DOCUMEN

Pioneer Trust & Savings Bank

Trustee