## **UNOFFICIAL COPY**

22 847 035 This Indenture, Made September 9 19 74 , between MELROSE PARK NATIONAL BANK, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated August 18, 1969 and known as trust number herein referred co er "First Party," and MELROSE PARK NATIONAL BANK at I' no is corporation herein referred to as TRUSTEE, witnesseth: ٥ Tram WHEREAS First Party has concurrently herewith executed an instalment note bearing even date are with in the principal sum of FIFTEEN THOUSAND AND NO/100 (\$15,000,00) DOLLARS, 岛 made payable to the color of BEARER delivered, in and to which said Note the First Party promises to pay out of that portion of the trust estate subject to said Toot Agreement and hereinafter specifically described, the said principal sum \*and interest on the barre of principal remaining from time to time unpaid at the rate of s: One Hundred Eighty One and 20/100 DOLLARS
(\$181,20)
19 74, and One Hundred Eighty One and 20/100 DOLLARS
(\$181,20) cent per annum in instalments as rolle ws: 15th day of December on the nor h 15th. day of each thereafter until said note is fully paid except that the small payment of principal and interest, if not sooner paid, shall be due on the 15th. day of November all such payments on account of the indebednes e idenced by said note to be first a interest on the unpaid principal balance and the remander to principal; provided that the of each instalment unless paid when due shall be r interest at the rate of 8% per annum,\* applied to e principal tin instalments as follows: DOLLARS · [ 19 on the day of on the , day of each with a final payment thereafter to and including the day o together with interest of the balance due on the day of on the principal balance from time to time unpaid at the rate of per cent per annum, payable with and at the time for, and in addition to each of the said principal insurance are sprovided that each of said instalments of principal shall bear interest after maturity at the rate of and all of said principal and interest being made payable at such place in Melros. Fe & Illinois, as the holder or holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Melrose Park National Bank in said State o. 1 llinois; NOW, THEREFORE, First Party to secure the payment of the said principal sum of money said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do s by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS, to-wit:

Lot 8 (except the North 12 feet thereof) and Lots 9 and 10 in Block 94 in Melrose being a subdivision of Lots 3, 4, and 5 in the subdivision of the South & of Section 3 and all of Section 10 lying North of the Chicago and North Western Ratiroad (Galena Division) all in Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

which, with the property hereinafter described, is referred to herein as the "premises."

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TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

NOTE: If interest is payable in addition to stated instalments, strike out from \* to \*.

If stated instalments include interest, strike out from † to †.

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

I' IS FURTHER UNDERSTOOD AND AGREED THAT:

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"Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its succes ors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or herea ter or the premises which may become damaged or be destroyed; (2) keep said premises in good conduct, and repair, without waste, and free from mechanic's or other liens or claims for lien not express!, su' ordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or claim e on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the lie. arge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable tin. a:, building or buildings now or at any time in process of erection upon said premises; (5) comply which all requirements of law or municipal ordinances with respect to the premises and the use thereof; (5) refrain from making material alterations in said premises except as required by law or municipal ordinances with respect to the premises when due, and upon written record, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under procest in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) k p all buildings and improvements now or hereafter situated on said premises insured against loss or Jamage by fire, lightning or windstorm under policies providing for payment by the insurance companies. To oncy sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebt dness secured hereby, all in companies satisfactory to the holders of the holders of the note, under insuranc policies payable, in case of loss or damage, to Trustee for the holders of the holders of the note, suc. in the indebt dness secured hereby, all in companies satisfactory to the holders of the holders of the note, make full or partial pay the order of the note may, but need not, make full or partial pay the with interest thereon at the rate of per cent per a nur. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to the note of any of the provisions

2. The Trustee or the holders of the note hereby secured makin, any payment hereby authorized relating to taxes or assessments, may do so according to any bill, tatement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

3. At the option of the holders of the note and without notice to Firs. '2s y, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding e y, ling in the note or in this trust deed to the contrary, become due and payable (a) immediately in the lose of default in making payment of any instalment of principal or interest on the note, or (b) in the lose of the failure of First Party or its successors or assigns to do any of the things pecifically set fc th. 'n paragraph one hereof and such default shall continue for three days, said option to be exercised at a y time after the expiration of said three day period.

4. When the indebtedness hereby secured shall become due whether by acceleration or of terwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sal all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evide. Stenographers' charges, publication costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually

5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may

6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

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for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premised during the pendency of uch foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of eden ption, whether there be redemption or not, as well as during any further time when First Party, its uccessors or assigns, except for the intervention of such receiver, would be entitled to collect such rents issues and profits, and all other powers which may be necessary or are usual in such cases for the projection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole of r in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any (a., s) ecial assessment or other lien which may be or become superior to the lien hereof or of such deed, e., rovided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and denci to.

- 7. Trustee or "e holders of the note shall have the right to inspect the premises at all reasonable times and access increto shall be permitted for that purpose.
- 8. Trustee has ro duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms here a, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or m soo draw or that of the agents or employees of Trustee, and it may require indemnities satisfactory to in left re exercising any power herein given.
- 9. Trustee shall release this rust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that ill in ebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, proon e in dexhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor crustee, such successor trustee may accept as the genuine note herein described any note which bear a e-ficate of identification purporting to be executed by a prior trustee hereunder or which conforms in whatance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine of e regin described any note which may be presented and which conforms in substance with the de cription herein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing i led in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or field. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the centry in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereund rangle have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereinder.
  - The maker of this Trust Deed also agrees to depose 1/12 come he annual real estate taxes with the holder of the Installment Note her in discribed.

THIS TRUST DEED is executed by Melrose Park National Bank, not personally but as Truste as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Melrose Park National Bank hereby warrants that it possesses full power and authority to ecute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said Melrose Park National Bank personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said Melrose Park National Bank personally are concerned, the legal holder of holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, MELROSE PARK NATIONAL BANK, not personally but as Trustee as aforesaid, has caused these presents to be signed by its . Vice unto affixed and attested by its . Secretary, the President, and its corporate seal to be here-

Secretary, the day and year first above written. MELROSE PARK NATIONAL BANK Trustee as aforesaid and not personally,

Executed and delivered by the MELROSE PARK MATION.

Its individual capacity, but solely in the capacity Reprojection of binding the herein described property, and solely the press condition, anything herein to the contrary modelline sequence of the press. The press condition, anything herein to the contrary modelline sequence personal individual property. The present property is a property of the present property of the present property is entirely desired production and released by all other parties hereto, and those claiming, by, this and released by all other parties hereto, and those claiming, by, this and winder them.

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	HEREBY CERTIFY, T. Vice President of	_	. W. Lonergan		,
	and	Barbara 3		, A National Banking A Asst. o	ssociation, secretary of
	said Bank, who are per	sonally known t	ome to be the same p	persons whose names ar	subcribed
•				Asst. Secretary, re	
	said instrument as the	ir own free and	voluntary act and as	the free and voluntary s therein set forth; an	act of said
, :	Secretary the	en and there a	cknowledged that he/	she as custodian of the	corporate
THE MANAGEMENT	free and voluntary act a	ind as the free	and voluntary act of s	to said instrument as h aid Bank, as Trustee as	
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