

UNOFFICIAL COPY

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS) NO 202

22 869 078

This Indenture, WITNESSETH, That the Grantor^s

BRUCE R. SWANSON and SHIRLEY M. SWANSON, his wife

of the City of Chicago County of Cook and State of Illinois
for and in consideration of the sum of Fifty five hundred fifty one and 54/100 Dollars

in hand paid, CONVEY AND WARRANT to JOSEPH DEZONNA, Trustee
of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Chicago County of Cook and State of Illinois, to-wit:

Lot 15 in Block 72 in the Northwest Land Association Subdivision
of the West 1/2 of Blocks 22 and 27 all of Blocks 23, 24 and 26
in Jackson's Subdivision of the South East 1/4 of Section 11,
Township 40 North, Range 13, East of the Third Principal Meridian
with Blocks 1 and 3 and Block 2 (except East 1 acre thereof) in
Clark's Subdivision of the North West 1/4 of the North East 1/4 of
Section 14, Township 40 North, Range 13, East of the Third
Principal Meridian in Cook County, Illinois.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor^s BRUCE R. SWANSON and SHIRLEY M. SWANSON, his wife
justly indebted upon their one principal promissory note bearing even date herewith, payable
METROPOLITAN BUILDERS DIV. OF MELMAN CONSTRUCTION CO., for the sum
of Fifty five hundred fifty one and 54/100 (\$5551.54) payable in
59 successive monthly instalments each of \$92.53 except the final
instalment which shall be equal to or less than the monthly
instalment due on the note commencing on the 5th day of ~~July~~ 1974,
and on the same date of each month thereafter, until paid, with
interest after maturity at the highest lawful rate.

THE GRANTOR^s covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises and on demand to exhibit receipts therefor; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the trustee of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as trustee of said first mortgage indebtedness, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor^s agree to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or by both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the grantor that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree shall be paid by the grantor^s; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor^s. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor^s for said grantor^s and for the heirs, executors, administrators and assigns of said grantor^s waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor^s or to any party claiming under said grantor^s, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then AUGUST C. MERKEL of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fall or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this 25th day of September, A. D. 1974
Bruce R. Swanson (SEAL)
Shirley M. Swanson (SEAL)

22 869 078

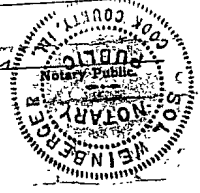
State of Ill
County of Cook ss.

I, a Notary Public in and for said County, in the State aforesaid, do hereby certify that BRUCE R. SWANSON and SHIRLEY M. SWANSON, his wife

personally known to me to be the same person whose name s are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Witness my hand and Notarial Seal, this 22 day of September, 1947.

Sol Weinberg



Property of Cook County Clerk's Office

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CJ-77, 87546, 22 9372-A-100 5.00

Box No. 246

**SECOND MORTGAGE
Trust Deed**

BRUCE R. SWANSON and
SHIRLEY M. SWANSON, his wife
TO
JOSEPH DEZONNA, Trustee

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THIS INSTRUMENT WAS PREPARED BY

S. De Matte
Northwest
3935 No. 1st Avenue
Chicago, Illinois 60641

22869075

RECORDED DOCUMENT