This instrument was prepared by Alice A. Kelly, 4000 W. North Ave., Chicago This Indenture, Made 19 74, between

A CONTRACTOR OF THE PROPERTY O

22 876 640 JOHN B. ESPOSITO AND JOSEPHINE B. ESPOSITO, his wife herein referred to as "Mortgagors", and

Pioneer Trust & Savings Bank

an Illino's corporation doing business in Chicago, Illinois, herein referred to as trustee, witnesseth-

THAT, VHEREAS the Mortgagors are justly indubted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

TWENTY EIGHT THOUSAND FIVE HUNDRED AND NO 100 (\$28,500.00) evidenced by one certail. In: all cut Note of the Mortgagors of even date herewith, made payable to BEARER

the said principal sum and interest on the balance of principal remaining from signed time unpaid at the rate of 9½ per cent per annum a in (\$244.00) on the 1st day of December per cent per annum a in talments as follows TWO HUNDRED FORTY FOUR AND NO 100 Dollars '9 74 and TWO HUNDRED FOURTY FOUR AND NO '100 Dollars (\$244.00) on the lst day of each thereafter until said note is fully Monch

paid except that the final payment of principal and in res in not sooner paid, shall be due on the 1st

19 99. All such payments on account of the indebtednes evidented by said note to be first applied to interest on the unpaid principal balance and the range of payments; provided that the trincipal of each instalment unless paid when due shall bear interest at the rate of sexten per cent per annuinf and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note ma. If in time to time in writing appoint, and in absence of such appointment, then at the office of

PIONEER TRUST & SAVINGS BANK in said City.

C'.1cago

NOW, THEREFORE, the Mortgagors to secure the payment of the s. d. raicpal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in Land paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and means, the following described Real Estate

and all of their estate, right, title and interest therein, situate, lying and being in the c.ty cf Chicago

Lot 136 in Collins and Gauntlett's Diversey Average division in the South half of the North West diarter of Section 29, Fownship 40 North, Range 13 East of the Third Principal Meridian, in Cook County East of t

876



which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or bereafter therein or thereon used to

supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortalized of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and issigns, forever, for the purposes, and upon the usis and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive

IT 'S F JRTHER UNDERSTOOD AND AGREED THAT:

ŧ

では、日本のでは、日本には、日本ので

- 1 Next go s shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may bee me. Jamaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other 'en, or claims for lien not expressly subordinated to the lien hereof, (3) pay when due any indebtedness which may be secured by a here or charge on the premises superior to the hen hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lier to Trustee or to holders of the note; (4) complete within reasonable time any building or buildings now or at any time in process of crection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance
- 2. Mortgagors shall pa before my penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges against the premises when due, and shall, upon written request furnish to Trustee or to holders of the note duelicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided be statuce, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all by ldings and improvements now or hereafter situated on said premises insured against loss or damage by fire, hightining or windstorm vade policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing here me or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies, as a lee, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standar, me trigge clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note.
- than ten days prior to the respective dates of expiration.

 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and may rer deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any and prichase, discharge, compromise or settle any tax hen or other prior hen or title or claim thereof, or redeem from any tax sale r for feture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and at pay and set and the including attorneys' fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the hen hereof, plus reasonable compensation to Trustee for each matter concerning and all payments and the part of th
- 5. The Trustee or the holders of the note hereby secured making any proment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the apropria e public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof
- 6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and werest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unprod indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrar, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the weight of the default shall occur and continue for three days in the performance of any other agreement of the Mortgagors percin contained.
- 7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, hold to come the note of Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or a behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expt te vid nce, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of he *cc. c, of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar day and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosect its suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of the performance of the performance of the summary proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencent of any suit for the foreclosure lieie of after accural of such right to foreclose whether or not actually commenced; or (c) pergarations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as here.n provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his bands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

22 876 840

- action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto hall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obliging to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be hable or γ acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Γrustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- of I'ru tee, and it may require indemnities satisfactory to it before exercising any power herein given.

 '3. I'rustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to take a the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the "inverse thereof; and where the release is requested of the original trustee and it has never executed a certificate on any instrument ider any ing same as the note described herein, it may accept as the genuine note herein described any note which may be presented at a which conforms in substance with the description herein contained of the note and which purports to be executed by the persons increase as makers thereof.

 14. Trustee may resign by in runnet in writing filed in the office of the Recorder or Registrar of Titles in which this
- 14. Trustee may resign by in frum at in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded in filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed decounder.
- 15. This Trust Deed and all provisions her of shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "....tgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this
- 16. The Mortgagors agree to deposit: (1) by the end of each calendar year a sum equivalent to the arount of the annual real estate taxes assessed on the property described herein for such calendar year payable in the succeeding year, as estimated by the Trustee, and to make said deposit in equal monthly instalments during each calendar year or portion thereof and (2) a further sum, as estimated by the Trustee, equivalent to 1/2/1 of the annual premiums for policies for fire and all other hazard insurance required in the Trust Deed. All such deposits shall be mon-interest bearing deposits and shall be made on the first day of each month.

premiums for policies for tire and all other hazard insurance required in the Trust Deed. All such deposits shall be non-interest bearing deposits and shall be made on the first day of each month.

17.. In the event Mortgagors sell or otherwise transfer, or agree to transfer, title to or lease or otherwise not occary the premises the Note secured hereby shall thereupon become immediating due and premises, 22 876 840 745 ON 1880 payable.

Witness the hand and seal of Mortgagors the day and y	year first above written.
hn Blasposito (SPAL)	Josephine & Especito 18841
OHN B. ESPOSITO	JOSEPHINE B. ESPOSITO

-			,		
	• • • • • • • • • • • • • • • • • • • •				
	STATE OF ILLINOIS,)				
(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	County of Cook				
		I, th	e undersigned		
		a Notary Public in and fo	or and residing in said County, i	in the State aforesaid, DO HERE	EBY
		CERTIFY THAT _JO	hn B. & Josephine	3. Esposito	
#0 #3	who are personally known to me to be the same person whose name subscr the foregoing Instrument, appeared before me this day in person and acknowledge				d to
	they signed, sealed and delivered the said Instrument as their free and we				tary
	90	of homestead.		12	
	900/J	GIVEN under my l	hand and Notarial Seal this	A D. 19	
				an Do Belie	al ,
) .	7	Notice Public	
		15		8 5 5 0	
				Nor	
	c	OOK COLH CITHOS		mount of their	
	- Ore	TLES F1 4EL 287 T 15 '74 1 55 F1			
	\			*22876840	
			OUNE		
	ith-		40	Ed K, he he ed	
	ioned in the with-dentified herewith		T N. T.	to the borrower by this out to the secured by the UST@SAVINGS BANK of the Trust Deed is filed	
	been identified No. AND BANK, a WANGS BANK, a COUNTY BANK, a COUNT		Z	ecured entific VINGS	
	Mo. No.			ote sa be id & SAV	
92 5 0 1 2 2 2			IMPORTENT	and lender the force secured by this lives Dea's sould be identified by the PMONEER TAUST & SAVINGS BANK, I set of the Trust Deed is filed for record.	
Res care	The Instalment Not in Trust Deed has under Identification Ploweer Trust Text.		IMPO	nder nder De 4 s ER T1 i, befo	
ed the death	The Instrin Trust under Id		1 50 A	and lender Trust De. 4 PIONEER The stee, he for record.	
	E in in it		<u> </u>		
	G.	To Pioneer Trust & Savings Bank Trustee		Pioneer Trust & Savings Bank 4000 W. North Ave. Chicago	
- 100 mm	Box No. 22 RUST DEE For Instalment Note	sa ii		ings Ave.	
* 600 * 600 * 600	o	Sav		z Sav lorth	
	Box No. 22 UST DE	To Trustee		Trust & Saving 4000 W. North Ave. Chicago	
100 mg	W D'E	r Tr		4000	
	Box No. 22 TRUST DEEI For Instalment Note	ione		Pionee	
			-	FORM	
. Search					
	AND ENDE		JaoBoldie III	H N E	