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This instrument was prepared by Alice A. Kelly, 4000 W. North Ave., Chicago This Indenture, Made October 8 19 74between Mis 35 235 0/2 13 TERRENCE STRYSICK AND JUDY STRYSICK, his wife 22 891 534 3 herein referred to as "Mortgagors", and Pioneer Trust & Savings Bank an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTER, witnesseth: THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as HOLDERS OF THE NOTE, in the PRINCIPAL SUM OF DOLLARS, EIGHT THOUSAND TWO HUNDRED FIFTY AND NO/100 (\$8,250.00) evilenced by one certain Instalment Note of the Mortgagors of even date herewith, made-payable to BEARER and delivered, in and by which said Note the anatogors promise to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of 14 per cent per annum in instalments as follows: ONE HUNDRED THIRTY FOUR AND NO/10@ollars on the 1/ (\$134.00) day of December 19 74 and ONE HUNDRED THIRTY FOUR AND NO/100 Dollars 1st day of each on the Month thereafter until said note is fully paid except that the final common of principal and interest, if not sooner paid, shall be due on the lat day of November 19 83. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to a circleal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of state per tent that handown and all of each principal and interest being made payable at such banking house or trust company in Chicago, Hilmols, as the bears of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of PRONERR TRUST & SAVINGS HANGE of the City, Chicago, Illinois and all of their estate, right, title and interest therein, situate sping and being in the city of Chicago AND STATE OF TLANDS to with Cook Lot 30 in Block 2 in Ovitt Resubdivision of Block 12 in Ghipman Bill and Merrill Subdivision of the East half of the North East quarter of Section 15 Township 40 North, Range 13. East of the Third Princip.1 Meridian, in Cook County, Illinois. which, with the property hereinafter described, is referred to herein as the "premises," TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or bereafter therein or thereon used to

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supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and sissigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, are carges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnisi to 7 rustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under precess, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Morty igors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by 6.2, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pa ""s cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the "so, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights o be avid seed by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and rene. In practs, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective "stes of expiration.
- 4. In case of default the cin, T ustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mt traggors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on the recumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereo or deem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purpor's he cin authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanted by T ustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee f handter concerning which action herein authorized may be taken, shall be so much additional indebtedures secured threeby, and shall become immediately due and payable without notice and with interest thereon at the rate of xxxxxx per curl to the mort and or Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default acreum er on the part of Mortgagors.
- 5. The Trustee or the holders of the note here are a making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or e dima e procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pay each item of indebtedness herein mer son d, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without out to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this "rus Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of pri-sipal riterest on the note, or (b) when default shall occur and continue for three days in the performance of any other cement of the Mortgagors herein contained.
- fault shall occur and continue for three days in the performance of any othe careement of the Mortgagors herein contained.

 7. When the indebtedness hereby secured shall become due whether by accele tion o otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which was or oal or incurred by or on behalf of Trustee or holders of the note for attorneys fees, Trustee's fees, appraiser's fees, outlays or oa mentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be ext. add after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrer, cert acates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably no entry ither to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true cont tion of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall be any so much adding annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including hat and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by rease of the trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the forecloss te here i after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any time or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of month.
- 8. The proceeds of any foreclosure sale of the premuses shall be distributed and applied in the following order of priority:
 First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to the evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary of are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any lax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to forecio-use sale; (2) the deficiency in case of a such and deficiency.

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- No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.
- 7. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Decc of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the [d-vical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 15. This 'rus' Doo and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through hortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the in hedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.
- 16. The Mortgage's agree to deposit: (1) by the end of each calendar year a sum equivalent to the amount of the annual real estate taxes assessed in the property described herein for such calendar year payable in the sucheding year as estimated by the Trustee, and to make said deposit in equit monthly instalments during each calendar year or portion thereof; and (2) a further sum, as estimated by the Trustee, equivalent to 1/12th of the annual promiums for policies for fire and all other hazard instrance required in the Trust Deed. All such deposits shall be non-intered the earing deposits and shall be made on the first day of each month.

 17. In the event Mortgagers sell or otherwise transfer, or agree to transfer, title to or lease or otherwise transfer, the Note secured hereby shall thereuper be one immediately due and payable.

payable.

STRYSICK TERRENCE STRYSICK

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STATE OF ILLINOIS,

a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY

ng Instrument, appeared before me this day in person and ackn

they signed, scaled and delivered the said Instrument as their act, for the uses and purposes therein set forth, including the release and of homestead.

Mitaling it . Tillian

COOK CAUNTY HITHOUT CHIEF IN CETABO

Oct 18 14

#22881534

Trest Deed should be identified by the Trustee, before the Trust Deed is filled For the protection of both the borrower and knder, the note secured by this PIONEER TRUST & SAVINGS BANK, MPORTANT for record,

Pioneer Trust & Savings Bork

4000 W. North we.

Box No. 22

TRUST DEED For Instalment Note

Provess forth & Samos Rock, as Irones,

in Trest Deed has been identified bereaith under Identification No. 2.205.

The Instalment Note mentioned in the with-

Pioneer Trust & Savings Bank