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This instrument was prepared by Alice A. Kelly 4000 W. North Ave., Chicago This Indenture, Made October 23 1974 between

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34 102 034

ROBERT W. SUTTER AND STELLA C. SUTTER, his wife

22 893 568

herein referred to as "Mortgagors", and

Pioneer Trust & Savings Bank

a life as corporation doing business in Chicago, Illinois, herein referred to as isburge, witnesseth

10.1 WHEREAS the Mortgagors are justly ondebted to the legal holder or holders of the Instablient Northereinafter early 60, said legal holder or holders being herein referred to as Horness or the Norg, in the paracreas sum or

WIXTEEN THOUSAND AND NO/100 (\$16,000,00)

evidenced by one certary metalinent hode of the Mortgagors of even date herewith made payable to BPARITE

Note the Microgagois promote to you the including and interest on the balon cost principal remaining from time to time unpaid (\$147.00) on the thents as follows ONE HUNDRED FORTY SEVEN AND NO/100 tollars 19 74 and ONE HUNDRED FORTY SEVEN AND NO/100 Dollars

(\$147.00) 18t day of each Month on the

thereafter until said note is fully

lst

17.94. All such payments on recount of the indebteding explained by sud-note to be fred appeal to inverse on the unjoind principal balance made the remaining to principal possible that the possible resident unless paid when duristial hear interest at the rate of \$43, he are held in the analysis of principal and interest being made payable at such banking house or trust of interest being made payable at such banking house or trust by in towe to time in winting appoint and in abernic of such st company in Cheago, Illinois as the hotter

PIONEER IRUSI & SAVINGS BANK in cod (ii). Chicago PIONEER TRUST & SAVINGS BANK in and Gity. Chicago

NOW, THEREFORE, the Mortgagors to secure the payment of the suid renequal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance or the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hind pa. I, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate

and all of their estate, right, title and interest therein, situate, lying and being in the ci'v of Chicago

AND STATE OF ILLINOIS, to wit.

Lot One Hundred Thirty (130) (except the South five (5) feet thereof) and the South Tem (10) feet of Lot One Hundred Thirty One (131) in Edington Park, a subdivision of the North West quarter of the North West quarter of Section Thirty Four (34), Township Forty (40) North, Range Thirteen (13), East of the Third Principal Meridian, (except railread right of way) in Cook County, Illinois.



which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or beteafter therein or thereon used to



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supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilate including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate

FO HAVE AND TO HOLD the premises unto the said Trustee, its successors and issigns, torever, for the purposes, and upon the uses and trusts herein set forth, tree from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive

IT IS FURTHER UNDERSTOOD AND AGREED THAT

- Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises become damaged or be destroyed, (2) keep said premises in good condition and repair, without waste, and free from mechanic's criother linns or claims for linn not expressly subordinated to the lien hereof, (3) pay when due any indebtedness which may be secur u by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note, (4) complete within a reasonable time any building or buildings now or at any time in viccoss of erection upon said premises, (5) comply with all requirements of law or municipal ordinances with respect to the premises an one use thereof, (6) make no material alterations in said premises except as required by law or municipal ordinance
- 2 Mortgagors hall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service, arges, and other charges against the premises when due, and shall, upon written request furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereinder Mortgagors shall pay in full under protest, in the manner projected by statute, any tax or assessment which Mortgagors may desire to contest
- Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against 3 Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or dimage by fire, lightning or win stor 1 under policies providing for payment by the insulance companies of moneys sufficient either to pay the cost of replacing or result in the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies, ayable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the stand of mortgage clause to be attached to each policy, and shall deliver all policies, including ing additional and renewal policies, to holders of the note, and in case of incurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration
- 4 In case of default therein, Trustee or the h lders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and any our deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sal or forfeiture affecting sud premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized at 1 sl. e penses paid or incurred in connection therewith, including attorneys' ites, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning. With action herein authorized may be taken, shall be so much additional indebtedness accorded hereby and shall become immediately due and payable without notice and with interest thereon at the rate of specific protection and specific protection of Trustee or holders of the note shall never be considered as a waiver of any pelit accruing to them on account of any default hereinder on the part of Money and the sall never be considered as a waiver of any pelit accruing to them on account of any default hereinder on the part of Money and the sall never be considered as a waiver of any pelit accruing to them on account of any default hereinder on the part of Money are of any right accruing to them on account of any default hereunder on the part of Mor 646 's
- 5 The Trustee or the holders of the note hereby secured making any proment neeeby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the propriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, as es ne. t, sale, forfeiture, tax lien or title
- 6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and it erest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, I come due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors here: called.
- 7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, hold is of he note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be weed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by con what for Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expected and expected fees, appraiser's fees, outlays for documentary and expected fees, appraiser's fees, outlays for documentary and expected fees, appraiser's fees, outlays for documentary and expected fees, appraiser's fees, appraiser's fees, outlays for documentary and expected fees, appraiser's fees, appraiser's fees, outlays for documentary and expected fees, appraiser's fees, apprai stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the c'erre) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and simil. - daand assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosec te such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much addital tional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of school per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreelosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced
- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of prionty: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that videnced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there he redemption or not, as well as during any further times when Morigagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

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- 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be hable for any acts or omissions hereunder, except in case of its own gross negligence or missconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory svid noe that all indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a release becoming and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the rote, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without in juir. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms it su stance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof, and where the release is requested of the original trustee and it has never executed a certificate on any instrument of the note of the note and which purports to be executed by the person is substance with the description herein contained of the note and which purports to be executed by the purson's nerein designated as makers thereof
- 14 Trustee may resign by a strument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been re-orded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts pair one; hereunder
- 15. This Trust Deed and all provinor, hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the v ord "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or ony partial reof, whether or not such persons shall have executed the note or this Trust Deed.
- 16. The Mortgagors agree to decosit: (1) by the end of each calendar year a sum equivalent to the amount of the annual real estate taxes assessed on the property described herein for such calendar yearm payable in the succeeding year, as estimated by the Trustee, and to make said deposit in equal monthly instalments during each calendar year or portion thereof; and (2) a further sum, as estimated by the Trustee, equivalent to 1/12th of the annual premiums for policies for fire and all other hazard insurance required in the Trust Deed. All sich deposits shall be mon-interest bearing deposits and shall be made on the first day of each month.
- 17. In the event Mortgagors sell or otherwise trinsfer, or agree to transfer, title to or lease or otherwise not occupy the premises, the Note secured hereby shall thereupon become immediate. due and payable.

WITNESS the hand_ and seal_ of Mortgagors the day and	7,11.1 (1 THE
ROBERT W. SUTTER [SEAL]	STELLA C. SUTTER
	. ,

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STATE OF ILLINOIS, COUNTY OF COOK

the undersigned

IMPORTANT
"underton affiliate in norman
"undertoned by
"under young by
"under they signed, scaled and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead

22353568

PIONEEP TRUATE SAVINGS BANK, Trust Deed shortd

Trustee, before the Trust Deed is filed

Pioneer Trust & Savings Bank 4000 W. North Ave.

TRUST

in Trust Deed has been identified herewith The Instalment Note mentioned in the with-

Pioneer Trust & Savings Bank