This instrument was prepared by Alice'A. Kelly, 4000 W.North Ave., Chicago, 111.

This Indenture, Made

13 28 216,022

HAROLD W. VLASAK, SR. AND FLORENCE P. VLASAK, his wife

22 902 792

November 4

herein referred to as "Mortgagors", and

Pioneer Trust & Savings Bank

a Il nois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note herein offer excribed, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

TWENTY F VF THOUSAND FIVE HUNDRED AND NO/100 (\$25,500.00)

evidenced by e.e certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER

Note the Mortgagors promise to provide said principal sum and interest on the balance of principal remaining from time to time unpaid

at the rate of (\$218.00) 91 per cent ser and im in instalments as follows TWO HUNDRED EIGHTEEN AND NO/100 Dollars on the 1st day of Ja...171, 19 75 and TWO HUNDRED EIGHTEEN AND NO/100 Dollars. 19 75 and TWO HUNDRED EIGHTEEN AND NO/100 Dollar (\$218.00)

1st day of each

thereafter until said note is fully

paid except that the final payment of principal _______interest, if not sooner paid, shall be due on the ______lst day of December

19 99. All such payments on account of the indebter essemidenced by said note to be first applied to interest on the unpaid principal balance and the enabled of said principal of each instalment unless paid when due shall been interest at the rate observed per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Iflinois, as the holders of the not my, from time to time, in writing appoint, and in absence of such appointment, then at the office of

PIONEER TRUST & SAVINGS BANKan said City.

Chicago

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the perfermance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Becaute in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Truste is successor and assigns, the following described Real Estate

and all of their estate, right, title and interest therein, satuate, lying and being i the city of Chicago Cook AND STATE OF ILLINOIS, to wit:

Lot 22 in Block 16 in Falcober's Second Addition to Chicago, a subdivision of the South half of the Noith East quarter of Section 28, Township 40 North, Range 13, East of the Third Principal Peridian, in Cook County, Illinois.

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or bereafter therein or thereon used to

UNOFFICIAL COPY

supply heat, gas, air conditioning, water, light, power, refrigeration (whether angle units or centrally controlled), and ventilation including (without restricting the foregoing), screens, window shides, storm thors and windows, flour coverings, inador heds, awings, stores and water heaters. All of the foregoing are declared to be a part of and treal estate whether physically attached thereto or out, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the most gagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its surressors and assigns forever, for the purposes, and upon the uses and liftle herein set folds, free from all rights and hencits under and by virtue of the Housestead Exemption Laws-of the State of Himos, which said rights and hencits the Mantgagors do hereby expressly release and waves

IT IS PURTHER UNDERSTOOD AND AGREED THAT:

経事の近し

The state of the state of

- contingagors shall (1) promptly repair, restors or rebuild any hubbings or improvements now or hereafter on the premises which may a new damaged or be destroyed; (2) keep said premises in good condition and repair; without waste, and froe from mechanic's in other time or latine for their more approach; authoritimate in the from hereaf; (1) pay when the any indebtabless which may be secured by a bon or charge on the premises apport to the lant hereaf, and prome exchange superactory evidence of the darkburge of unit plan ben to Truste or to holders of the note; (1) complete within a reasonable time any hubbings now or at any time by a constant experience of the continuous section of the continuous continuous and the new areas of a register of the material alternations in section of properties of the continuous and the new areas of a first material alternations in section of properties of the continuous and the new areas of a first material alternations and premises and the new areas of a first material alternations and promises and the new areas of a first material alternation and promises are according to a maintiful ordinance.
- A Morigagors at all on toctors any penalty attaches all general taxes, and shall pay special taxes, apecial axevaments, water thatges, sower service charges, and other charges against the premises when due, and whall, upon written request furmable to Trustee or to holder of the one duplicate receipts therefor. To prevent default becomies Morigagors shall pay in full under profest, in the manner profest of the one against the premises which Morigagors shall pay in full and axevament which Morigagors shall be.
- A Mortgagers shall keep at bookings and improvements now or harafter situated on said premises insured against his to dimage by no hightening or win story under politics providing to payment by the insulance companies of mineys sufficient situation pay the rost of epidenting or relevanty to some or to pay in full the indebtonless secured hereby, all in gampanies satisfactory to the hadders of the inter, make transfers of the same of the or desired, in the controllers of the interest of the length of the hubbers of the not. Santh rights to be evidenced by the same of many or hadders of the controllers of the line of the land of the same of the controllers of the same of the same

. 4

17 13

は過ぎる

- 4 in case of default therein, Truptee or the Indies of the mote may, but need not, make any payment or perform any act hereinbefore required of Mortgagura in any form and are not defended expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, it any and purchase, discharge, compromise or seitle any tax lies or other prior blen or title or claim thereof, or redeem from any tax, and or to feiture affecting and premises or contest any tax lies or other homeys and for any of the purposes begin authorized as de 'accounce pold or instituted to ensewith, including attorneys' fees, and stay other moneys advanced by Trustee or the home; in the more to protect the mortgaged premises and the fee hereof, plus reasonable compensation to Trustee for each matter consecution, which are noted may be taken, shall be so much additional individuality and except theorems introduced with an interest thereon at the rate of large per cent per limits. Inaction of Trustee or in deep of the note shall never be considered as a waiver of any right according to them on account of any default hereunder on the more default and harden authorized as a waiver of any right according to them on account of any default hereunder on the more of Mortgagues.
- 5. The Training or the holiers of the note hereby secured making any typing, hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, as assessment, sale, forfeiture, tax flen or title or claim thereof.
- 6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal states in areas, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the con rary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors, herein contained.
- fault shall occur and continue for three days in the performance of any other agreement of the Mortgig, re berein contained.

 7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, howers of the note or Trustee shall have the right to forerlose the lien hereof. In any suit to foreclose the lien hereof, there shall a showed and included as additional indebtedness in the decree for sate all expenditures and expenses which may be paid or incur did or an behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expense of procuring all auch abstracts of title, title searches and examinations, guarantee policies, Torens certificates, and a number of procuring all auch abstracts of title, title searches and examinations, guarantee policies, Torens certificates, and a number of the note may deem to be reasonably becassary either to gros cute such aut or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title or value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become go much activities in the paragraph mentioned shall become go much activities in the paragraph mentioned shall become go much activities in the paragraph mentioned shall become of the satural decree of the satural proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced.

 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority:
- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- fourth, any overplus to Mortgagors, their heirs, iteal representatives or assigns, as their rights may appear.

 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not-and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof a or of such decrees, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

がまれてはないという

大学の場合のではなりなから

おいてはなるとのとなる

いいできることがあるというできているというないのできないのできないのできないというないというないというないというないのできないというないというないというないというないというないというないというないと

- 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given Frustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 13. Trustee shall release this trust deed and the hen thereof by proper instrument upon presentation of satisfactory evider, it has all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release here to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, core tenting that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. We're a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any lote which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substant with the description herein contained of the note and which purports to be executed by the persons herein designated as the make a thereof; and where the release is requested of the original trustee and it has never executed a certificate on any institution in the interest identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented r id. hich conforms in substance with the description herein contained of the note and which purports to be executed by the perso us b rc., designated as makers thereof
- 14. Trustee may result by increment in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorder or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the preinties are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and the first as are herein given Trustee, and any Trustee or successor shall be entitled to reaccessor in the successor have the identical title, powers and a shear, as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 15. This Trust Deed and all provisions here, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the description of Mortgagors, when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any first thereof, whether or not such persons shall have executed the note or this Trust Deed.
- 16. The Mortgagors agree to describe (1) by the end of each calendar year a sum equivalent to the amount of the annual real estate taxes assessed on the property described herein for such calendar year payable in the succeeding year as estimated by the Trusce, and to make said deposit in equal monthly instalments during each calendar year or portion thereof; and (2) a further sum, as estimated by the Trusce, equivalent to 1/12th of the annual premiums for policies for fire and all other hazard insurance required in the Trust Deed. All such deposit shall be non-interest bearing deposits and shall be made on the first day of each nonth.

 17. In the event Mortgagors sell or otherwise transfer, or agree to transfer, title to or lease or otherwise not occur, the premises, the Note secured hereby shall thereupon become immediately due and payable.
- ie a.

Horord W Vlacel HAROLD W. VLASAK FLORENCE P. VEASAK

LERGE WAR

1

25 1

STATE OF ILLINOIS. Cook

the undersigned

a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY

Harold W. Vlasak, Sr. and Florence

Vlasak, his

they signed, sealed and delivered the said Instrument as the act, for the uses and purposes therein set forth, including the rele

GIVEN under my hand and Notarial Seal this

JOY OF COOR COUNTY ILLINGIE

6 74 12 52 PI

Pioneer Trust & Savings Bank

*22902792

in Trust Deed has been identified herewith under Identification No. The Instalment Note mentioned in the with-PIONEER TRIEST & SAVINGS BANK, as Trustee,

> TRUST DEED For Instalment Note

Box No. 22

County IMPCRTANT

Trust I erd should be identified by the For the on 'ec ion of both the borrower CONEER TRUST & SAVINGS BANK, and 'mder, the note secured by this

Trustee, before the Trust Deed is filed

for record.

Pioneer Trust & Savings Bank

4000 W. North Ave.