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This Indenture,

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1974, between

Beverly Bank, an Illinois Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement

October 2, 1974

and known as trust number 8-4852

herein referred to as "First Party," and CHICAGO TITLE AND TRUST COMPANY

an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed principal notes bearing even date herewith in the TOTAL PRINCIPAL SUM OF

DNE HUNDRED AND TWELVE THOUSAND AND NO/100 (\$112,000.00)

DOLLARS.

e ryphie to REARING ROBERT L.SCHOOK and GENEVIEVE G. SCHOOK and delivered, in and by which stad 1' te the First Party promises to pay out of that portion of the trust estate subject to said

Trust Agreen ent and hereinafter specifically described, the said principal sum in 180 equal monthly instalments as follows: One thousand one hundred and fifty two and 80/100 DOLLARS,

on the First de of November 1974, and \$ 1152.80.

day of each month on the First

thereafter, to and including the

First day of Septembe. 1989, with a final payment of the balance due on the First

day of October 1989, with interest in luded in each installment on the principal bal-

ance from time to time unpaid at the rave of 9 1/4 per cent per annum payable

( note provides for prepayment un er certain circumstances); each of said instalments of mincipal bearing interest after maturity at the rate of seven per cent per annum, and all of said principal and interest being made payable at such banking

house or trust company in Chicago Illinois, as the holders of the note may, from time to t.ue in writing appoint, and in absence of such

Beverly Bank appointment, then at the office of

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of the said ed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the Village of Chicago Ridge COUNTY OF AND STATE OF ILLINOIS, to-wit: Cook

Lots 6, 7 and 8 in Central Avenue Industrial Park in the East 1/4 of the South East 1/4 of Section 17, Township 37 North, Range 13 East of the third Principal Meridian, in Cook County, Illin is.

This document prepared by Kenneth Franson, Atty at Law 18227 Harwood Ave. homewood, Illinois

which, with the property hereinafter described, is referred to herein as the "premises."

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TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat; gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters all of the foregoing are declared to be a part of said real estate whether physically attached thereto not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate

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TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

#### IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in rood condition and repair, without waste, and free from mechanic's or other liens or claims for lien; or expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured or lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory vide ice of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a report of time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the profession of the requirements of law or municipal ordinances with respect to the premises and the profession of the requirements of law or municipal ordinances with respect to the premises when due, and written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest in the manner provided by statute, any tax or assessment which First Party may desire to convest; (9) keep all buildings and improvements now or hereafter situated on said premises insured a, air charges, or damage by fire, lightning or windstorm under policies providing for payment by the insurar e companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in fri. The indebtedness secured hereby, all in companies satisfactory to the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy; and to draw all policies, including additional and renewal policies, to holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy; and to draw all policies, incl
- 2. The Trustee or the holders of the note hereby secured r ling any payment hereby authorized relating to taxes or assessments, may do so according to any bill, st.em. t or estimate procured from the appropriate public office without inquiry into the accuracy of s ch bil, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or tith or claim thereof.
- 3. At the option of the holders of the note and without notice to First 'a+, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding any and in the note or in this trust deed to the contrary, become due and payable (a) immediately in the care of default in making payment of any instalment of principal or interest on the note, or (b) in the even of the failure of First Party or its successors or assigns to do any of the things specifically set fortly in a graph one hereof and such default shall continue for three days, said option to be exercised at an time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or other vise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence, to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall—become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

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for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

Trustee or the holders of the note shall have the right to inspect the premises at all reason-me and access thereto shall be permitted for that purpose. timer and

8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee to obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the term hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligerse or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to the fore exercising any power herein given.

9. Trustee shall rele se this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and defer a clease hereof to and at the request of any person who shall either before or after maturity thereo, priduce and exhibit to Trustee the note representing that all indebtedness hereby secured has been plus which representation Trustee may accept as true without inquiry. Where a release is requested of a sicces or trustee, such successor trustee may accept as the genuine note herein described any note which ceres a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never execut 1 a certificate on any instrument identifying same as the note described herein, it may accept as the gauine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.

10. Trustee may resign by instrument in writing 6' d' the office of the Recorder or Registrar Of Titles in which this instrument shall have been recorded c file! In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the ow y in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunde still have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

11. To secure performance of the other agreements 1, the said note, which is hereby incorporated by reference, and which provides, among other things for additional monthly payment of one-twelth (1/12th) of the estimated annual taxes. assessments, insurance premiums and other charges, not the mortraged

taxes, assessments, insurance premiums and other charges and the mortgaged premises.

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as rustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything herein to the ontrary notwithstanding, that each and all of the covenants, undertakings and agreements herein make are made and intended, not as personal covenants, undertakings and agreements of the Trustee, named and of the critical and agreement is excuted and delivered by Beverly Bank, as Trustee, solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be assected or enforced against. Beverly Bank, its agents, or employees, on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal note contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the party of the second part or holder or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that Beverly

Anything herein contained to the contrary notwithstanding, it is understood and agreed that Beverly Bank, individually, shall have no obligation to see to the performance or non-performance of any of the covenats herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, Beverly Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer—Assistant Cashier, the day and year first above written.

BEVERLY BANK

as aforesaid and not personally,

Trust Officer

Assistant Trust Officer-

### **UNOFFICIAL COPY**

This Trust deed is being re-recorded to show payments payable to ROBERT L. SGHOOKand GENEVIEVE G. SCHOOK

# **UNOFFICIAL COPY**

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October 2, 1974

and known as trust number 8-4852

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principal notes bearing even THAT, WHEREAS First Party has concurrently herewith executed a te herewith in the TOTAL PRINCIPAL SUM OF

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Lots 6, 7 and 8 in Central Avenue Industrial Park in the East 1/4 of Section 17, Township 37 North, Range 13 East of the third Principal Meridian, in Cook County, 1111 cis.

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